



MEGHMANI ORGANICS LIMITED

(Incorporated as a limited liability company in India)

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Disclosure of Withdrawal of Singapore Depository Shares (“SDSs”) from CDP’s Account:-

1.	Total Number of SDSs issued for listing and quotation on SGX-ST	153,165,300 SDSs representing 76,582,650 ordinary shares
2.	Total Number of SDSs submitted recently for application for withdrawal	519,300 SDSs representing 259,650 ordinary shares (submitted by Raffles Nominees (Pte) Limited)
3.	Reason for withdrawal	At the discretion of the holder of SDSs
4.	Date of Clearance from SGX-ST	23 February 2017
5.	Tentative Date of Submission to CDP	23 February 2017
6.	Expected date of debiting the CDP Account of the holder of SDSs	Within five working days from the Date of Submission to CDP
7.	Total Number of SDSs (and the number of ordinary shares as represented by such number of SDSs) before the withdrawal	45,826,500 SDSs representing 22,913,250 ordinary shares
8.	Total Number of SDSs (and the number of ordinary shares as represented by such number of SDSs) after the withdrawal	45,307,200 SDSs representing 22,653,600 ordinary shares
9.	Total Number of SDSs (and the number of ordinary shares as represented by such number of SDSs) available for issue after	107,858,100 SDSs representing 53,929,050 ordinary shares

	the withdrawal under two way fungibility Rules of Reserve Bank of India	
10.	Total Number of outstanding SDSs after the withdrawal	45,307,200
11.	% of SDSs held in the hands of public SDS holders after withdrawal	*60.52%

*60.52% = $\frac{45,307,200 - \text{total no. of SDSs held by Substantial Shareholders}}{45,307,200}$

No. of SDSs held by Substantial Shareholders:-

Waterworth Pte Ltd: 9,500,000

Electra Partners Mauritius: 8,389,320

The Company confirms its compliance with Rule 723 of the Listing Manual that at least 10% of the Company's SDSs are in the hands of public after the withdrawal.

By Order of the Board

Kamlesh Dinkerray Mehta
Company Secretary

23 February 2017