

NUTRYFARM INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

(1) APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR (2) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”) wishes to announce that:

(1) APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR

Ms. Lee Pih Peng has been appointed as a non-executive independent director of the Company with effect from 27 February 2021.

Upon appointment, Ms. Lee Pih Peng will be a member of the Audit Committee and Remuneration Committee, and the Chairman of the Nominating Committee.

Ms. Lee Pih Peng is a seasoned corporate lawyer, with close to 30 years’ experience in this field. She founded Altum Law Corporation in August 2014, a boutique law practice in Singapore specialising in corporate law, and currently holds the position of Managing Director. Ms. Lee Pih Peng is also a director and co-founder of APIC Corporate Solutions Pte. Ltd., a company that provides corporate secretarial and compliance advisory services mainly to listed companies and their subsidiaries.

As a corporate lawyer, Ms. Lee Pih Peng undertakes transactional and advisory work covering capital markets, private and public M&A, regulatory compliance and governance matters and private equity. She also has extensive experience in regulatory compliance and governance matters, owing to her position as Company Secretary of several listed companies in Singapore and Hong Kong.

Ms. Lee Pih Peng graduated with a Bachelor of Laws from the National University of Singapore and then moved on to complete a Masters of Business Administration from the University of Hull. Apart from being a practising solicitor in Singapore, Ms. Lee Pih Peng is also qualified to practise as a solicitor of England and Wales and an attorney-at-law of New York.

The Board truly believes that Ms. Lee Pih Peng’s strong legal background and advisory experience would be a valuable asset to the Company as it continues to develop and grow.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Ms. Lee Pih Peng will be released separately to the SGX-ST.

(2) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Following the appointment of Ms. Lee Pih Peng:

- a. Mr. Xu Hai Min shall cease to be a member of the Audit Committee, a member of the Nominating Committee and a member of the Remuneration Committee with effect from 27 February 2021; and
- b. Mr. Jimmy Ng Poh Khoon shall cease to be the Chairman and shall remain a member of the Nominating Committee of the Company with effect from 27 February 2021.

As such, consequent to the appointment of Ms. Lee Pih Peng, the latest composition of the Board and Board Committees of the Company with effect from 27 February 2021 are as follows:-

Board of Directors

1. Mr. Cheng Meng (Executive Director and Chief Executive Officer)
2. Mr. Terence Luk Chung Po (Non-Executive Chairman)
3. Mr. Xu Hai Min (Non-Executive Director)

4. Ms. Lee Pih Peng (Non-Executive Independent Director)
5. Mr. Ng Poh Khoo Jimmy (Independent Director)
6. Mr. Neo Chee Beng (Independent Director)

Audit Committee

1. Mr. Ng Poh Khoo Jimmy (Chairman)
2. Mr. Neo Chee Beng
3. Ms. Lee Pih Peng

Nominating Committee

1. Ms. Lee Pih Peng (Chairman)
2. Mr. Ng Poh Khoo Jimmy
3. Mr. Neo Chee Beng

Remuneration Committee

1. Mr. Neo Chee Beng (Chairman)
2. Mr. Ng Poh Khoo Jimmy
3. Ms. Lee Pih Peng

BY ORDER OF THE BOARD

Cheng Meng

Chief Executive Officer and Executive Director
28 February 2021