

**CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025**

CONTENTS

A. CONDENSED INTERIM CONSOLIDATED INCOME STATEMENT	1
B. CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME	2
C. CONDENSED INTERIM BALANCE SHEETS	3
D. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY	4
E. CONDENSED INTERIM CONSOLIDATED CASH FLOW STATEMENT	8
F. NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS	10
G. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2	26

A. CONDENSED INTERIM CONSOLIDATED INCOME STATEMENT
FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025 (in thousands of \$)

		The Group	
	Notes	1st Half 2025/26	1st Half 2024/25
REVENUE	4	729,020	576,209
EXPENDITURE			
Staff costs		327,248	289,942
Material costs		190,616	117,536
Depreciation		27,556	28,311
Amortisation of intangible assets		3,621	2,974
Company accommodation		10,934	11,032
Subcontract costs		87,051	68,659
Other operating expenses		69,006	54,309
		<u>716,032</u>	<u>572,763</u>
OPERATING PROFIT	5	12,988	3,446
Interest income		7,578	11,083
Finance charges		(1,771)	(2,062)
Loss on disposal of property, plant and equipment and intangible assets		(77)	(402)
Share of profits of associated companies, net of tax		52,633	38,234
Share of profits of a joint venture company, net of tax		18,677	20,390
PROFIT BEFORE TAXATION		<u>90,028</u>	<u>70,689</u>
Taxation		(5,202)	(527)
PROFIT FOR THE FINANCIAL PERIOD		<u>84,826</u>	<u>70,162</u>
PROFIT ATTRIBUTABLE TO:			
OWNERS OF THE PARENT		83,308	68,769
Non-controlling interests		1,518	1,393
		<u>84,826</u>	<u>70,162</u>
BASIC EARNINGS PER SHARE (CENTS)	6	<u>7.45</u>	<u>6.13</u>
DILUTED EARNINGS PER SHARE (CENTS)	6	<u>7.41</u>	<u>6.10</u>

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

B. CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025 (in thousands of \$)

	The Group	
	1st Half 2025/26	1st Half 2024/25
PROFIT FOR THE FINANCIAL PERIOD	84,826	70,162
OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD		
<u>Item that will not be reclassified to profit or loss:</u>		
Actuarial loss on remeasurement of defined benefit plan	(8)	(12)
<u>Items that may be reclassified subsequently to profit or loss:</u>		
Foreign currency translation of foreign operations	(34,925)	(42,057)
Net fair value adjustment on cash flow hedges	–	548
Share of other comprehensive income of associated/joint venture companies	3,361	5,872
	<u>(31,564)</u>	<u>(35,637)</u>
Other comprehensive income, net of tax	<u>(31,572)</u>	<u>(35,649)</u>
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD	<u>53,254</u>	<u>34,513</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:		
OWNERS OF THE PARENT	52,430	33,801
Non-controlling interests	824	712
	<u>53,254</u>	<u>34,513</u>

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

C. CONDENSED INTERIM BALANCE SHEETS AS AT 30 SEPTEMBER 2025 (in thousands of \$)

	Notes	The Group		The Company	
		30 Sep 2025	31 Mar 2025	30 Sep 2025	31 Mar 2025
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT					
Share capital	9	420,044	420,044	420,044	420,044
Treasury shares	10	(12,400)	(14,891)	(12,400)	(14,891)
Capital reserve		245	(69)	245	(69)
Share-based compensation reserve		4,259	6,922	4,259	6,922
Foreign currency translation reserve		(63,176)	(29,163)	—	—
Fair value reserve	11	1,127	(2,016)	—	—
Equity transaction reserve		(2,173)	(2,173)	—	—
General reserve		1,346,689	1,341,786	662,793	717,674
		1,694,615	1,720,440	1,074,941	1,129,680
NON-CONTROLLING INTERESTS					
		21,367	21,171	—	—
TOTAL EQUITY		1,715,982	1,741,611	1,074,941	1,129,680
NON-CURRENT LIABILITIES					
Deferred tax liabilities		1,009	988	—	—
Lease liabilities		60,640	58,365	55,327	52,689
Long-term bank loan	14	2,708	3,217	—	—
		64,357	62,570	55,327	52,689
		1,780,339	1,804,181	1,130,268	1,182,369
Represented by:					
PROPERTY, PLANT AND EQUIPMENT	12	205,499	209,448	164,221	168,997
RIGHT-OF-USE ASSETS		81,625	77,596	75,922	70,687
INTANGIBLE ASSETS		40,291	36,734	30,281	28,817
SUBSIDIARY COMPANIES		—	—	138,282	115,455
ASSOCIATED COMPANIES		563,040	536,228	178,278	178,278
JOINT VENTURE COMPANY		306,806	296,373	61,867	61,867
DEFERRED TAX ASSETS	13	10,608	14,809	9,538	13,233
CURRENT ASSETS					
Trade receivables		44,939	60,954	29,716	42,355
Contract assets		154,747	108,382	148,412	99,878
Prepayments and other debtors		14,318	15,218	9,380	8,858
Amounts owing by immediate holding company		916	35,782	—	35,088
Amounts owing by related parties		38,911	22,752	42,952	29,592
Inventories		66,225	63,757	26,790	27,542
Short-term deposits		513,583	605,059	492,305	577,649
Cash and bank balances		61,584	58,301	13,740	21,483
		895,223	970,205	763,295	842,445
Less:					
CURRENT LIABILITIES					
Trade and other payables		244,103	258,903	204,389	213,875
Contract liabilities		44,155	46,019	31,790	32,903
Lease liabilities		24,186	22,143	22,760	19,809
Amounts owing to related parties		311	570	26,386	24,734
Bank loans	14	2,192	1,474	—	—
Tax payable		7,806	8,103	6,091	6,089
		322,753	337,212	291,416	297,410
NET CURRENT ASSETS		572,470	632,993	471,879	545,035
		1,780,339	1,804,181	1,130,268	1,182,369

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

**D. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025 (in thousands of \$)**

	Notes	Attributable to Owners of the Parent									Non-controlling interests		Total Equity
		Share Capital	Treasury shares	Capital reserve	Share-based compensation reserve	Foreign currency translation reserve	Fair value reserve	Equity transaction reserve	General reserve	Total			
The Group													
Balance at 1 April 2025		420,044	(14,891)	(69)	6,922	(29,163)	(2,016)	(2,173)	1,341,786	1,720,440	21,171		1,741,611
Profit for the period		–	–	–	–	–	–	–	83,308	83,308	1,518		84,826
Actuarial loss on remeasurement of defined benefit plan		–	–	–	–	–	–	–	(8)	(8)	–		(8)
Foreign currency translation of foreign operations		–	–	–	–	(34,231)	–	–	–	(34,231)	(694)		(34,925)
Share of other comprehensive income of associated/joint venture companies		–	–	–	–	218	3,143	–	–	3,361	–		3,361
Other comprehensive income, net of tax		–	–	–	–	(34,013)	3,143	–	(8)	(30,878)	(694)		(31,572)
Total comprehensive income for the period		–	–	–	–	(34,013)	3,143	–	83,300	52,430	824		53,254
Share-based compensation expense		–	–	–	2,652	–	–	–	–	2,652	–		2,652
Share awards released		–	5,315	–	(5,315)	–	–	–	–	–	–		–
Purchase of treasury shares	10	–	(2,510)	–	–	–	–	–	–	(2,510)	–		(2,510)
Treasury shares reissued pursuant to equity compensation plans	10	–	(314)	314	–	–	–	–	–	–	–		–
Dividends	7	–	–	–	–	–	–	–	(78,397)	(78,397)	(628)		(79,025)
Total contributions by and distributions to owners		–	2,491	314	(2,663)	–	–	–	(78,397)	(78,255)	(628)		(78,883)
Balance at 30 September 2025		420,044	(12,400)	245	4,259	(63,176)	1,127	(2,173)	1,346,689	1,694,615	21,367		1,715,982

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

D. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (in thousands of \$)

The Group	Notes	Attributable to Owners of the Parent									Non-controlling interests		Total Equity
		Share Capital	Treasury shares	Capital reserve	Share-based compensation reserve	Foreign currency translation reserve	Fair value reserve	Equity transaction reserve	General reserve	Total			
Balance at 1 April 2024		420,044	(4,511)	(388)	7,501	(24,198)	(1,300)	(2,173)	1,292,059	1,687,034	16,205		1,703,239
Profit for the period		–	–	–	–	–	–	–	68,769	68,769	1,393		70,162
Actuarial loss on remeasurement of defined benefit plan		–	–	–	–	–	–	–	(12)	(12)	–		(12)
Foreign currency translation of foreign operations		–	–	–	–	(41,376)	–	–	–	(41,376)	(681)		(42,057)
Net fair value adjustment on cash flow hedges		–	–	–	–	–	548	–	–	548	–		548
Share of other comprehensive income of associated/joint venture companies		–	–	–	–	292	5,580	–	–	5,872	–		5,872
Other comprehensive income, net of tax		–	–	–	–	(41,084)	6,128	–	(12)	(34,968)	(681)		(35,649)
Total comprehensive income for the period		–	–	–	–	(41,084)	6,128	–	68,757	33,801	712		34,513
Share-based compensation expense		–	–	–	2,173	–	–	–	–	2,173	–		2,173
Share awards released		–	5,551	–	(5,551)	–	–	–	–	–	–		–
Purchase of treasury shares	10	–	(8,057)	–	–	–	–	–	–	(8,057)	–		(8,057)
Treasury shares reissued pursuant to equity compensation plans	10	–	(319)	319	–	–	–	–	–	–	–		–
Dividends	7	–	–	–	–	–	–	–	(67,418)	(67,418)	(332)		(67,750)
Total contributions by and distributions to owners		–	(2,825)	319	(3,378)	–	–	–	(67,418)	(73,302)	(332)		(73,634)
Balance at 30 September 2024		420,044	(7,336)	(69)	4,123	(65,282)	4,828	(2,173)	1,293,398	1,647,533	16,585		1,664,118

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

D. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (Continued)
FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025 (in thousands of \$)

The Company	Notes	Share capital	Treasury shares	Capital reserve	Share-based compensation reserve	General reserve	Total
Balance at 1 April 2025		420,044	(14,891)	(69)	6,922	717,674	1,129,680
Profit for the period, representing total comprehensive income for the period		–	–	–	–	23,516	23,516
Share-based compensation expense		–	–	–	2,652	–	2,652
Share awards released		–	5,315	–	(5,315)	–	–
Purchase of treasury shares	10	–	(2,510)	–	–	–	(2,510)
Treasury shares reissued pursuant to equity compensation plans	10	–	(314)	314	–	–	–
Dividends	7	–	–	–	–	(78,397)	(78,397)
Total contributions by and distributions to owners		–	2,491	314	(2,663)	(78,397)	(78,255)
Balance at 30 September 2025		420,044	(12,400)	245	4,259	662,793	1,074,941

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

D. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (Continued)
FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (in thousands of \$)

The Company	Notes	Share capital	Treasury shares	Capital reserve	Share-based compensation reserve	Fair value reserve	General reserve	Total
Balance at 1 April 2024		420,044	(4,511)	(388)	7,501	(257)	745,692	1,168,081
Profit for the period		–	–	–	–	–	12,801	12,801
Other comprehensive income for the period, net of tax:								
Net fair value adjustment on cash flow hedges		–	–	–	–	548	–	548
Total comprehensive income for the period		–	–	–	–	548	12,801	13,349
Share-based compensation expense		–	–	–	2,173	–	–	2,173
Share awards released		–	5,551	–	(5,551)	–	–	–
Purchase of treasury shares	10	–	(8,057)	–	–	–	–	(8,057)
Treasury shares reissued pursuant to equity compensation plans	10	–	(319)	319	–	–	–	–
Dividends	7	–	–	–	–	–	(67,418)	(67,418)
Total contributions by and distributions to owners		–	(2,825)	319	(3,378)	–	(67,418)	(73,302)
Balance at 30 September 2024		420,044	(7,336)	(69)	4,123	291	691,075	1,108,128

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

E. CONDENSED INTERIM CONSOLIDATED CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025 (in thousands of \$)

	1st Half 2025/26	1st Half 2024/25
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	90,028	70,689
Adjustments for:		
Depreciation	27,556	28,311
Amortisation of intangible assets	3,621	2,974
Provision for onerous contract	4,000	–
Impairment loss reversal for trade receivables, contract assets and amounts owing by related parties	(381)	(1,279)
Provision for inventory obsolescence	680	1,209
Share-based compensation expense	2,605	2,273
Unrealised exchange differences	(870)	4,562
Interest income	(7,578)	(11,083)
Finance charges	1,771	2,062
Loss on disposal of property, plant and equipment and intangible assets	77	402
Share of profits of associated and joint venture companies, net of tax	(71,310)	(58,624)
Operating profit before working capital changes	50,199	41,496
Decrease in receivables	16,224	7,436
Increase in contract assets	(46,303)	(51,098)
Increase in inventories	(3,148)	(2,806)
Decrease in payables	(18,039)	(17,217)
Decrease in contract liabilities	(1,864)	(5,968)
Decrease/(Increase) in amounts owing by immediate holding company	34,785	(4,531)
(Increase)/Decrease in amounts owing by related parties, net	(16,450)	5,172
Cash generated from/(used in) operations	15,404	(27,516)
Income taxes paid	(1,327)	(842)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	14,077	(28,358)

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

E. CONDENSED INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025 (in thousands of \$)

	Notes	1st Half 2025/26	1st Half 2024/25
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure	12	(13,290)	(30,476)
Purchase of intangible assets		(5,980)	(6,513)
Proceeds from disposal of property, plant and equipment and intangible assets		100	70
Proceeds from disposal of assets held for sale		–	467
Investment in an associated company		–	(10,608)
Dividends received from associated companies		5,342	5,080
Interest received from deposits		7,669	12,205
NET CASH USED IN INVESTING ACTIVITIES		(6,159)	(29,775)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends paid	7	(78,397)	(67,418)
Dividends paid by subsidiary companies to non-controlling interests		(628)	(332)
Finance charges paid		(268)	(289)
Proceeds from borrowings		774	749
Repayment of borrowings		(385)	–
Repayment of lease liabilities		(14,167)	(15,551)
Purchase of treasury shares	10	(2,574)	(7,787)
NET CASH USED IN FINANCING ACTIVITIES		(95,645)	(90,628)
NET CASH OUTFLOW		(87,727)	(148,761)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD		663,360	645,950
Effect of exchange rate changes		(466)	(3,969)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD		575,167	493,220
ANALYSIS OF CASH AND CASH EQUIVALENTS			
Short-term deposits		513,583	461,679
Cash and bank balances		61,584	31,541
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD		575,167	493,220

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

F. NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

1. GENERAL

SIA Engineering Company Limited (the "Company") is a limited liability company incorporated in the Republic of Singapore which is also the place of domicile. The Company is listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is a subsidiary of Singapore Airlines Limited and its ultimate holding company is Temasek Holdings (Private) Limited. Both holding companies are incorporated in the Republic of Singapore.

The registered office of the Company is at 31 Airline Road, Singapore 819831.

The financial statements of the Group as at 30 September 2025 and for the half year then ended comprise the Company and its subsidiaries (together referred to as the 'Group' and individually as 'Group entities') and the Group's interest in equity-accounted investees.

The principal activities of the Company are the provision of airframe maintenance, component overhaul services and inventory technical management, the provision of line maintenance and technical ground handling services and investment holdings. The principal activities of the subsidiaries are disclosed in Note 18 to the audited financial statements for the year ended 31 March 2025. There have been no significant changes in the nature of these activities during the financial period.

2. BASIS OF PREPARATION

The condensed interim financial statements for the half year ended 30 September 2025 have been prepared in accordance with Singapore Financial Reporting Standards (International) 34 Interim Financial Reporting (SFRS(I) 1-34) and International Accounting Standard 34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore and IAS 34 Interim Financial Reporting, and should be read in conjunction with the Group's last annual consolidated financial statements as at and for the year ended 31 March 2025 ("last annual financial statements"). They do not include all of the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual financial statements.

The Group has applied the same accounting policies and methods of computation in the preparation of the interim financial statements for the current reporting period as the last audited financial statements except for the adoption of SFRS(I) and International Financial Reporting Standards ("IFRS") that are mandatory for financial year beginning on or after 1 April 2025. The adoption of these SFRS(I) and IFRS have no significant impact on the financial statements.

The condensed interim financial statements are presented in Singapore Dollars ("SGD"), which is the Company's functional currency and all financial information presented in SGD have been rounded to the nearest thousand (\$'000), unless otherwise stated.

3. SIGNIFICANT ACCOUNTING ESTIMATES AND CRITICAL JUDGEMENTS

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements as at and for the year ended 31 March 2025: -

- i) Expected credit loss ("ECL") provision for trade receivables, contract assets and amounts owing by related parties;
- ii) Income taxes;
- iii) Contract assets; and
- iv) Impairment of non-financial assets

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

4. REVENUE (in thousands of \$)

	The Group	
	1st Half 2025/26	1st Half 2024/25
Airframe overhaul and line maintenance	503,913	435,552
Engine and component	225,107	140,657
	729,020	576,209

4. REVENUE (in thousands of \$) (continued)

(a) Disaggregation of revenue from contracts with customers

In the following table, revenue from contracts with customers is disaggregated by primary geographical markets, major service line and timing of revenue recognition.

	Airframe overhaul and line maintenance		Engine and component		Total	
	1st Half 2025/26	1st Half 2024/25	1st Half 2025/26	1st Half 2024/25	1st Half 2025/26	1st Half 2024/25
Primary geographical markets						
East Asia	399,647	342,481	86,210	75,486	485,857	417,967
Europe	43,091	50,722	95,230	43,108	138,321	93,830
South West Pacific	5,961	6,425	4,165	1,566	10,126	7,991
Americas	23,544	20,227	5,941	6,135	29,485	26,362
West Asia and Africa	31,670	15,697	33,561	14,362	65,231	30,059
	503,913	435,552	225,107	140,657	729,020	576,209
Major service line						
Services rendered	503,913	435,552	225,107	140,657	729,020	576,209
Timing of revenue recognition						
Transferred over time	503,913	435,552	225,107	140,657	729,020	576,209

(b) Seasonality of operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

5. OPERATING PROFIT (in thousands of \$)

Operating profit for the period is arrived at after charging/(crediting):

	The Group 1st Half 2025/26	1st Half 2024/25
Provision for onerous contract	4,000	–
Impairment loss reversal for trade receivables, contract assets and amounts owing by related parties	(381)	(1,279)
Net exchange loss	1,993	2,470
Provision for obsolete stocks, net	680	1,209
Equipment costs	17,270	16,654
Freight cost	8,856	7,155
Audit fees		
- Auditors of the Company and other firms affiliated with KPMG International Limited	210	208
Non-audit fees		
- Auditors of the Company	11	10

6. EARNINGS PER SHARE

	The Group 1st Half 2025/26	1st Half 2024/25
Profit attributable to owners of the parent (in thousands of \$)	83,308	68,769
Weighted average number of ordinary shares in issue used for computing basic earnings per share*	1,118,596,126	1,121,916,784
Adjustment for dilutive potential ordinary shares	5,281,140	4,602,148
Weighted average number of ordinary shares in issue used for computing diluted earnings per share	1,123,877,266	1,126,518,932
Basic earnings per share (cents)	7.45	6.13
Diluted earnings per share (cents)	7.41	6.10

* The weighted average number of ordinary shares takes into account the weighted average effect of changes in treasury shares transactions during the period.

Basic earnings per share is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares in issue during the period.

For purposes of calculating diluted earnings per share, the weighted average number of ordinary shares in issue is adjusted to take into account the effects of dilutive potential ordinary shares. The Company has three categories of dilutive potential ordinary shares: performance shares, restricted shares and deferred shares.

7. DIVIDENDS (in thousands of \$)

	The Group and Company	
	1st Half 2025/26	1st Half 2024/25
Dividends paid:		
Final dividend of 7.0 cents per share in respect of 2024/25 (2024/25: 6.0 cents per share in respect of 2023/24)	78,397	67,418

An interim one-tier dividend of 2.5 cents per share was declared for the financial period ended 30 September 2025.

8. NET ASSET VALUE

	The Group		The Company	
	As at 30 Sep 2025	As at 31 Mar 2025	As at 30 Sep 2025	As at 31 Mar 2025
Net asset value per ordinary share* (cents)	151.4	153.9	96.1	101.1

* Excluding treasury shares

9. SHARE CAPITAL (in thousands of \$)

	The Group and Company			
	30 September 2025		31 March 2025	
	Number of shares	Amount	Number of shares	Amount
Issued and fully paid	1,124,116,360	420,044	1,124,116,360	420,044

There was no movement in the issued and paid-up capital of the Company since 31 March 2025.

As at 30 September 2025, the Company has an issued share capital of 1,119,121,631 ordinary shares (31 March 2025: 1,117,833,688) excluding 4,994,729 ordinary shares (31 March 2025: 6,282,672) held by the Company as treasury shares.

The Company has no subsidiary holdings as at 30 September 2025 and 31 March 2025.

9. SHARE CAPITAL (in thousands of \$) (continued)

Restricted Share Plan and Performance Share Plan

- (i) Management staff are entitled to the Restricted Share Plan ("RSP"). In addition, senior management staff are entitled to participate in the Performance Share Plan ("PSP"). At the Annual General Meeting of SIAEC held on 19 July 2024, shareholders of SIAEC approved the adoption of the SIAEC Restricted Share Plan 2024 ("SIAEC RSP 2024") and the SIAEC Performance Share Plan 2024 ("SIAEC PSP 2024") to replace the previous RSP 2014 and PSP 2014, which were terminated following the adoption of the new plans. The termination of the previous RSP 2014 and PSP 2014 was without prejudice to the rights of holders of awards outstanding under the respective plans as at the date of such termination.
- (ii) Depending on the achievement of pre-determined targets over a stipulated period for the RSP and PSP, the final number of restricted shares and performance shares awarded could range between 0% and 150% of the initial grant of the restricted shares and between 0% and 200% of the initial grant of the performance shares.
- (iii) As at 30 September 2025, the number of outstanding shares granted under the Company's RSP and PSP were 3,001,367 (30 September 2024: 2,706,475) and 1,640,400 (30 September 2024: 1,188,300) respectively. The movement of these share awards during the half year from 1 April 2025 to 30 September 2025 is as follows:

RSP

Date of grant	Number of Restricted shares				
	Balance at 01.04.2025/ date of grant	Adjustments*	Cancelled	Released	Balance at 30.09.2025
07.07.2022	383,296	—	—	(383,296)	—
25.01.2023	1,500	—	—	(1,500)	—
07.07.2023	793,072	—	(20,045)	(383,552)	389,475
05.07.2024	1,474,327	(62,453)	(245,419)	(418,271)	748,184
01.08.2024	24,800	(4,216)	—	(6,900)	13,684
07.07.2025	1,860,224	(10,200)	—	—	1,850,024
Total	4,537,219	(76,869)	(265,464)	(1,193,519)	3,001,367

* Adjustment at the end of performance period upon meeting stated performance targets and adjustments for number of days in service for retirees.

PSP

Date of grant	Number of Performance shares				
	Balance at 01.04.2025/ date of grant	Adjustments*	Cancelled	Released	Balance at 30.09.2025
07.07.2022	357,500	(229,415)	(87,600)	(40,485)	—
25.01.2023	4,000	(3,400)	—	(600)	—
07.07.2023	525,600	—	—	—	525,600
05.07.2024	279,700	—	—	—	279,700
01.08.2024	21,500	—	—	—	21,500
07.07.2025	813,600	—	—	—	813,600
Total	2,001,900	(232,815)	(87,600)	(41,085)	1,640,400

* Adjustment at the end of performance period upon meeting stated performance targets and adjustments for number of days in service for retirees.

9. SHARE CAPITAL (in thousands of \$) (continued)

Deferred Share Award ("DSA")

Grants of Deferred Share Award ("DSA") of fully paid ordinary shares are granted to senior management staff. At the end of a 3-year vesting period, an additional final award will be vested equal to the Base Award multiplied by the accumulated dividend yield. The details of the DSA are as follows:

Date of grant	Number of Deferred shares				Balance at 30.09.2025
	Balance at 01.04.2025/ date of grant	Adjustments*	Cancelled	Released	
07.07.2021	60	–	–	(60)	–
07.07.2023	287,215	172,364	–	(459,579)	–
04.07.2024	420,098	–	–	(209,900)	210,198
06.07.2025	643,775	–	–	(214,600)	429,175
Total	1,351,148	172,364	–	(884,139)	639,373

* Adjustment at the end of performance period upon meeting stated performance targets and adjustments for number of days in service for retirees.

10. TREASURY SHARES (in thousands of \$)

	The Group and Company	
	30 Sep 2025	31 Mar 2025
Balance at 1 April	(14,891)	(4,511)
Purchase of treasury shares	(2,510)	(15,612)
Treasury shares reissued pursuant to equity compensation plans:		
- RSP/PSP awarded	5,315	5,551
- Gain on reissuance of treasury shares	(314)	(319)
	<u>5,001</u>	<u>5,232</u>
Balance at 30 September and 31 March	<u>(12,400)</u>	<u>(14,891)</u>

During the period from 1 April 2025 to 30 September 2025, the Company purchased 830,800 (1 April 2024 to 30 September 2024: 3,466,700) of its ordinary shares by way of on-market purchases at share prices ranging from \$3.07 to \$3.10 (1 April 2024 to 30 September 2024: \$2.20 to \$2.43). The total amount paid to purchase the shares was approximately \$2,574,000 (1 April 2024 to 30 September 2024: \$8,057,000) and this is presented as a component within equity attributable to owners of the Parent.

The Company transferred 2,118,743 treasury shares to employees on vesting of share-based incentive plans (1 April 2024 to 30 September 2024: 2,244,742 on vesting of share-based incentive plans).

11. FAIR VALUE RESERVES (in thousands of \$)

Fair value reserve records the cumulative fair value changes of financial asset measured at fair value through other comprehensive income ("FVOCI") and the portion of the fair value changes (net of tax) on derivative financial instruments designated as hedging instruments in cash flow hedges that is determined to be an effective hedge.

	The Group	
	30 Sep 2025	31 Mar 2025
Balance at 1 April	(2,016)	(1,300)
Net gain on fair value adjustment	–	116
Recognised in "other operating expenses" in profit or loss on occurrence of forecast transactions	–	328
Effect from discontinuation of cash flow hedge	–	(187)
Share of other comprehensive income of a joint venture company	3,143	(973)
Balance at 30 September and 31 March	1,127	(2,016)

	The Company	
	30 Sep 2025	31 Mar 2025
Balance at 1 April	–	(257)
Net gain on fair value adjustment	–	116
Recognised in "other operating expenses" in profit or loss on occurrence of forecast transactions	–	328
Effect from discontinuation of cash flow hedge	–	(187)
Balance at 30 September and 31 March	–	–

12. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 September 2025, the Group acquired property, plant and equipment with a cost of \$13,290,000 (six months ended 30 September 2024: \$30,476,000).

13. DEFERRED TAX ASSETS

Deferred income tax assets are recognised to the extent that realisation of the related tax benefits through future taxable profits is probable. The Group and Company's deferred tax assets as at 30 September 2025 of \$10,608,000 (31 March 2025: \$14,809,000) and \$9,538,000 (31 March 2025: \$13,233,000) represent mainly tax losses and unutilised capital allowances.

14. BANK LOANS (in thousands of \$)

	The Group	
	30 Sep 2025	31 Mar 2025
<u>Amount repayable within one year or on demand</u>		
Revolving credit facility	1,418	670
Term loan	774	804
	2,192	1,474
<u>Amount repayable after one year</u>		
Term loan	2,708	3,217

Details of any collateral

Excluded in the borrowings above are lease liabilities of \$84,826,000 (31 March 2025: \$80,508,000) which are secured over the right-of-use assets.

15. CAPITAL EXPENDITURE COMMITMENTS

The Group and the Company have commitments for capital expenditure, with an aggregate value of approximately \$88,889,000 (31 March 2025: \$56,848,000) and \$77,506,000 (31 March 2025: \$43,295,000) respectively.

In addition, the Group's share of a joint venture company and associated companies' commitments for capital expenditure is approximately \$93,056,000 (31 March 2025: \$20,949,000).

The Group and the Company will review the need and timing of these commitments to conserve cash where prudent to deal with continuing uncertainties from macroeconomic headwinds, inflationary pressures and ongoing geopolitical conflicts.

16. FINANCIAL INSTRUMENTS (in thousands of \$)

Fair values

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction, other than in a forced or liquidation sale.

Fair value hierarchy

The Group categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

16. FINANCIAL INSTRUMENTS (in thousands of \$) (continued)

Fair values (continued)

Financial instruments carried at fair value

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The following table shows an analysis of each class of assets and liabilities measured at fair value at the end of the reporting period:

		The Group and Company 30 September 2025			
	Quoted prices in active markets for identical instruments (Level 1)	Significant other observable inputs, other than quoted price (Level 2)	Significant unobservable inputs (Level 3)		Total
Recurring fair value measurements					
<u>Financial asset</u>					
Currency hedging contracts	–	617	–		617
<u>Financial liability</u>					
Currency hedging contracts	–	(206)	–		(206)
	–	411	–		411

		The Group and Company 31 March 2025			
	Quoted prices in active markets for identical instruments (Level 1)	Significant other observable inputs, other than quoted price (Level 2)	Significant unobservable inputs (Level 3)		Total
Recurring fair value measurements					
<u>Financial asset</u>					
Currency hedging contracts	–	90	–		90
<u>Financial liability</u>					
Currency hedging contracts	–	(380)	–		(380)
	–	(290)	–		(290)

16. FINANCIAL INSTRUMENTS (in thousands of \$) (continued)

Fair values (continued)

Level 2 fair value measurements

The Group and Company have carried all derivative instruments at their fair values.

The fair value of forward currency contracts is determined by reference to current forward exchange rates for contracts with similar maturity profiles.

Financial instruments whose carrying amounts are reasonable approximation of fair value

The carrying amounts of the following financial assets and financial liabilities are reasonable approximations of their fair values due to their short-term nature: cash and bank balances, short-term deposits, amounts owing by/to related parties, amounts owing by immediate holding company, bank loans, trade and other receivables and payables.

The carrying amounts of the loans to subsidiary companies are reasonable approximations of fair value as the loans are floating rate loans that are re-priced to market interest rate quarterly.

17. SEGMENT INFORMATION (in thousands of \$)

The Group's businesses are organised and managed separately according to the nature of the services provided. The following tables present revenue and profit information regarding operating segments for the half years ended 30 September 2025 and 30 September 2024 and certain assets information of the operating segments as at 30 September 2025 and 31 March 2025.

17. SEGMENT INFORMATION (in thousands of \$) (continued)

Operating segments

1 st Half 2025/26						
		Airframe and line Notes maintenance	Engine and component	Total segments	Elimination and adjustments	Per consolidated financial statements
SEGMENT REVENUE						
External revenue						
Company and subsidiaries		503,913	225,107	729,020	–	729,020
Associated companies	(a)	37,637	2,202,444	2,240,081	(2,240,081)	–
Joint venture company	(a)	–	3,301,377	3,301,377	(3,301,377)	–
Inter-segment revenue	(b)	16,423	224	16,647	(16,647)	–
		557,973	5,729,152	6,287,125	(5,558,105)	729,020
Segment results						
Company and subsidiaries		19,650	(6,662)	12,988	–	12,988
Associated companies	(a)	7,381	134,454	141,835	(141,835)	–
Joint venture company	(a)	–	39,253	39,253	(39,253)	–
		27,031	167,045	194,076	(181,088)	12,988
Interest income						7,578
Share of profits of associated companies, net of tax					52,633	52,633
Share of profits of a joint venture company, net of tax					18,677	18,677
Other unallocated amounts						(1,848)
Profit before taxation	(c)					90,028
Taxation						(5,202)
Profit for the financial period						84,826
<u>Other segment items</u>						
Depreciation		18,431	9,125	27,556	–	27,556
Amortisation of intangible assets		2,890	731	3,621	–	3,621
<u>Segment assets as at 30 September 2025</u>						
Property, plant and equipment		94,250	111,249	205,499	–	205,499
Right-of-use assets		68,104	13,521	81,625	–	81,625
Intangible assets		34,615	5,676	40,291	–	40,291
Investment in associated/joint venture companies		15,596	854,250	869,846	–	869,846
Other unallocated assets	(d)					905,831
Total assets		212,565	984,696	1,197,261	–	2,103,092

17. SEGMENT INFORMATION (in thousands of \$) (continued)

Operating segments (continued)

1 st Half 2024/25						
		Airframe and line Notes maintenance	Engine and component	Total segments	Elimination and adjustments	Per consolidated financial statements
SEGMENT REVENUE						
External revenue						
Company and subsidiaries		435,552	140,657	576,209	–	576,209
Associated companies	(a)	28,240	1,440,858	1,469,098	(1,469,098)	–
Joint venture company	(a)	–	2,175,980	2,175,980	(2,175,980)	–
Inter-segment revenue	(b)	2,810	1,486	4,296	(4,296)	–
		466,602	3,758,981	4,225,583	(3,649,374)	576,209
Segment results						
Company and subsidiaries		10,526	(7,080)	3,446	–	3,446
Associated companies	(a)	6,307	87,318	93,625	(93,625)	–
Joint venture company	(a)	–	35,854	35,854	(35,854)	–
		16,833	116,092	132,925	(129,479)	3,446
Interest income						11,083
Share of profits of associated companies, net of tax					38,234	38,234
Share of profits of a joint venture company, net of tax					20,390	20,390
Other unallocated amounts						(2,464)
Profit before taxation	(c)					70,689
Taxation						(527)
Profit for the financial period						70,162
Other segment items						
Depreciation		19,200	9,111	28,311	–	28,311
Amortisation of intangible assets		2,410	564	2,974	–	2,974
Segment assets as at 31 March 2025						
Property, plant and equipment		90,159	119,289	209,448	–	209,448
Right-of-use assets		64,621	12,975	77,596	–	77,596
Intangible assets		32,258	4,476	36,734	–	36,734
Investment in associated/joint venture companies		15,558	817,043	832,601	–	832,601
Other unallocated assets	(d)					985,014
Total assets		202,596	953,783	1,156,379	–	2,141,393

17. SEGMENT INFORMATION (in thousands of \$) (continued)

Operating segments (continued)

Notes:

- (a) Full information of the associated and joint venture companies (total revenue, total profit or loss) are reported in Operating Segments Revenue and Results, but eliminated to reconcile to the Group consolidated results with these equity-accounted investees included under the equity method.
- (b) Inter-segment revenues are eliminated on consolidation.
- (c) The following items are deducted from segment results to arrive at "profit before taxation" presented in the consolidated income statement:

	1st Half 2025/26	1st Half 2024/25
Finance charges	(1,771)	(2,062)
Loss on disposal of property, plant and equipment and intangible assets	(77)	(402)
	<u>(1,848)</u>	<u>(2,464)</u>

- (d) The following items are added to segment assets to arrive at total assets reported in the consolidated balance sheet:

	30 Sep 2025	31 Mar 2025
Deferred tax assets	10,608	14,809
Current assets	895,223	970,205
	<u>905,831</u>	<u>985,014</u>

Geographical segments

Revenue and non-current assets information based on geographical location of customers and assets respectively are as follows:

	Revenue		Non-current assets	
	1st Half 2025/26	1st Half 2024/25	30 Sep 2025	31 Mar 2025
East Asia	485,857	417,967	1,206,369	1,168,789
Europe	138,321	93,830	–	–
South West Pacific	10,126	7,991	–	–
Americas	29,485	26,362	1,500	2,399
West Asia and Africa	65,231	30,059	–	–
Total	<u>729,020</u>	<u>576,209</u>	<u>1,207,869</u>	<u>1,171,188</u>

17. SEGMENT INFORMATION (in thousands of \$) (continued)

Geographical segments (continued)

For the period ended 30 September 2025, revenue of approximately \$421,305,000 (30 September 2024: \$368,573,000) was from customers located in Singapore. The remaining revenue from customers in other countries were individually insignificant.

As at 30 September 2025, non-current assets of approximately \$1,146,922,000 (31 March 2025: \$1,101,684,000) were located in Singapore. The remaining non-current assets located in other countries were individually insignificant.

Non-current assets information presented above consists of property, plant and equipment, right-of-use assets, intangible assets, investments in associated and joint venture companies, and deferred tax assets as presented in the consolidated balance sheet.

Major customers

Revenue from one major customer amounted to approximately \$357,716,000 (30 September 2024: \$300,808,000), arising from services provided by airframe and line maintenance segment.

18. RELATED PARTY TRANSACTIONS (in thousands of \$)

Sale and purchase of goods and services

	The Group	
	1st Half 2025/26	1st Half 2024/25
<u>Income</u>		
Sales of services and related materials to:		
- the immediate holding company and related corporations	412,030	342,081
- associated companies	445	1,613
- a joint venture company	2,766	400
- others	43,044	734
Interest income from the immediate holding company	6,693	10,120
Equipment fee charged to the immediate holding company	63	63
<u>Expense</u>		
Management fees charged by the immediate holding company for corporate, general and administrative, technical and insurance services and equipment leases	10,934	7,876
Rental of hangars, workshops and office space charged by the immediate holding company	9,175	9,102
Purchases of materials from the immediate holding company and fellow subsidiaries	71,251	53,713
Purchases of goods from:		
- associated companies	5,893	5,742
- a joint venture company	–	9
- others	14,416	12,583
Services rendered by:		
- the immediate holding company	2,452	2,839

Compensation of key management personnel

There were no changes to key management personnel and the compensation scheme in the first half of FY2025/26.

G. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

- 1. Whether the figures have been audited or reviewed and in accordance with which standard (e.g. The Singapore standard on auditing 910 (engagements to review financial statements), or an equivalent standard).**

The figures have not been audited nor reviewed by the auditors.

- 2. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 3. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

GROUP EARNINGS

First Half FY2025-26

With robust demand for maintenance, repair and overhaul services ("MRO") in the first half of the financial year ended 30 September 2025, Group revenue grew 26.5% to \$729.0 million. Group expenditure also increased but at a lower rate of 25.0% to \$716.0 million, mainly attributed to higher material costs, manpower costs, repair costs and IT system implementation costs, as well as a \$4.0 million impairment provision for an underperforming contract. Consequently, the Group's operating performance improved by \$9.6 million year-on-year to an operating profit of \$13.0 million.

Share of profits of associated and joint venture companies also increased by \$12.7 million (+21.7%) year-on-year to \$71.3 million. The breakdown of contribution by segments is as follows:

- \$68.6 million (+\$12.4 million) from the engine and component segment, and
- \$2.7 million (+\$0.3 million) from the airframe and line maintenance segment.

The Group's net profit for the first half ended 30 September 2025 was \$83.3 million, an improvement of \$14.5 million year-on-year.

Basic earnings per share for the first half of the financial year ended 30 September 2025 was 7.45 cents.

G. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (continued)

GROUP FINANCIAL POSITION

As of 30 September 2025, equity attributable to owners of the parent was \$1,694.6 million. This was \$25.8 million (-1.5%) lower than the position as of 31 March 2025, mainly due to the payment of final dividend for the last financial year and a decrease in the foreign currency translation reserve, partially offset by profits earned during the period.

Total assets, which included a cash balance of \$575.2 million, stood at \$2,103.1 million as of 30 September 2025. The decrease of \$38.3 million (-1.8%) from the position as of 31 March 2025 was mainly due to lower cash balances, partially offset by an increase in receivables.

Net asset value per share as at 30 September 2025 was 151.4 cents.

4. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast was previously provided.

G. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (continued)

5. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

BUSINESS UPDATE

The Group continued to see healthy demand for Maintenance Repair and Overhaul ("MRO") services in the half-year ended 30 September 2025. Line Maintenance in Singapore handled 2.6% more flights compared to the same period last year, with the uptick in demand also seen across our line maintenance network. Base Maintenance also benefitted from an increase in heavy maintenance checks.

New Comprehensive Services Agreements with Singapore Airlines and Scoot to provide a broad spectrum of MRO services took effect from 1 April 2025, valued at an estimated \$1.3 billion for a term of two years, with an option to extend by an additional year.

TIA Engineering Services Company Ltd, our joint venture with Cambodia Airport Investment Co., Ltd, commenced operations at the new Techo International Airport ("KTI") in Phnom Penh on 9 September 2025, providing line maintenance support to airlines operating into KTI.

Component and engine MRO output continued to increase, supported by improved operational efficiencies, new capability and additional work shifts at certain shops. During the period, Asia Pacific Aircraft Component Services in Malaysia added Honeywell's Air Data Inertial Reference Unit to its component repair capabilities.

Meanwhile, the Group's Enterprise Operating System was deployed to additional business units and digital solutions were further integrated into operations to boost productivity and efficiency.

SIA Engineering Company was recognised as one of the top 50 ASEAN Public Listed Companies under the 2024 ASEAN Corporate Governance Scorecard Regional Assessment, led by the ASEAN Capital Markets Forum. This accolade reflects our continued commitment to high standards of corporate governance, transparency and accountability, and long-term value creation.

OUTLOOK

Travel demand and passenger traffic growth continue to underpin MRO demand. While the operating environment is still subject to risks from heightened geopolitical and trade tensions, as well as persistent supply chain issues, the Group remains vigilant to the headwinds and continues to closely manage these risks and position for long-term growth. Our strategic priorities continue to be focused on expanding our presence in Asia-Pacific, expanding capacity and MRO capabilities for next-generation aircraft, and enhancing our core services to build operational resilience, agility and competitiveness, to deliver greater value to our customers and stakeholders.

6. Dividend

(a) Current Financial Period Reported on

Any dividend recommended for the current financial period reported on? Yes

Name of dividend	Interim
Dividend Type	Cash
Dividend Rate	2.5 cents per ordinary share
Tax rate	Tax exempt one-tier

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?
 Yes

Name of dividend	Interim
Dividend Type	Cash
Dividend Rate	2.0 cents per ordinary share
Tax rate	Tax exempt one-tier

(c) Date payable

The interim dividend will be paid on 28 November 2025.

(d) Books closure date

Notice is hereby given that duly completed and stamped transfers together with all relevant documents of or evidencing title received by the Company's Share Registrars, Boardroom Corporate & Advisory Services Pte Ltd, at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632 up to 5 p.m. on 12 November 2025 will be registered to determine shareholders' entitlements to the interim dividend. Thereafter the Share Transfer Books and the Register of Members of the Company will be closed on 13 November 2025 for the preparation of dividend warrants. The interim dividend will be paid on 28 November 2025 to members on the Register as at 12 November 2025.

7. **A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

The Company has no subsidiary holdings as at 30 September 2025 and 30 September 2024. There were no sales, transfers, cancellation and/or use of subsidiary holdings for the period 1 April 2025 to 30 September 2025.

G. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (continued)

8. Interested Person Transactions (in thousands of \$)

The aggregate value of all interested person transactions ("IPTs") entered into during the half year ended 30 September 2025 are as follows:

Name of interested person	Nature of relationship	Aggregate value of all IPTs (excluding all mandated transactions pursuant to Rule 920 of the SGX Listing Manual and transactions less than \$100,000)	Aggregate value of all IPTs conducted under a shareholders' mandate pursuant to Rule 920 of the SGX Listing Manual (excluding transactions less than \$100,000)
<u>Singapore Airlines Group</u>			
Singapore Airlines Limited	Controlling shareholder of SIAEC	–	2,244,124*
Scoot Pte Ltd	Wholly-owned subsidiary of SIAEC's	–	236,457
Singapore Aviation and General Insurance Company (Pte) Ltd	controlling shareholder	–	563
<u>Non-listed Subsidiaries of Temasek Holdings Private Limited ("Temasek")</u>			
Aicadium Singapore Pte. Ltd.	Subsidiary of Temasek Holdings (Private) Limited	–	185
<u>ST Engineering Group</u>			
ST Engineering Aerospace Services Company Pte Ltd	Associates of Temasek Holdings (Private) Limited	–	282
ST Engineering Aerospace Systems Pte Ltd		–	3,012
ST Engineering Aerospace Engines Pte. Ltd.		–	311
ST Engineering Unmanned & Integrated Systems Pte. Ltd.		–	8
Total		–	2,484,942

* Includes principal, interest and service fees, in respect of treasury transactions with SIA.

Notes:

1. All the transactions set out in the above are based on records from the Company's Register of Interested Person Transactions for the financial period under review, and include transactions whose durations exceed the financial period under review and/or multiple transactions with the same interested person. The transactions were based on actual or estimated values of the transactions for the entire duration of the relevant transactions in the case of fixed term contracts or annual/periodic values of the transactions in the case of open-ended contracts, taking into account agreed rates.
2. All the above interested person transactions were done on normal commercial terms.

G. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (continued)

9. Confirmation That The Issuer Has Procured Undertakings From All Its Directors And Executive Officers (In The Format Set Out In Appendix 7.7) Under Rule 720(1)

The Company confirms that it has procured undertakings from all its Directors and Executive Officers (namely, its Chief Executive Officer, Executive Vice-President and Chief Financial Officer) in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

BY ORDER OF THE BOARD

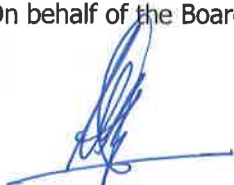
Lu Ling Ling
Company Secretary
4 November 2025

Singapore Co. Regn. No.: 198201025C

CONFIRMATION BY THE BOARD

We, Tang Kin Fei and Chin Yau Seng, being two directors of SIA Engineering Company Limited (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the unaudited interim financial results for the half year ended 30 September 2025 to be false or misleading in any material respect.

On behalf of the Board,



TANG KIN FEI
Chairman



CHIN YAU SENG
Chief Executive Officer

4 November 2025