

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

NOTICE OF RESTRUCTURING PLANNING BETWEEN SINOCHEM GROUP AND CHEMCHINA

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) wishes to inform the Shareholders that the Company received a notification from Sinochem International Corporation Co., Ltd. today that its ultimate controlling shareholder, Sinochem Group Co., Ltd. (“**Sinochem Group**”) and China National Chemical Corporation Ltd. (“**ChemChina**”) are planning for a strategic restructuring (the “**Restructuring Plan**”). The details of the Restructuring Plan and its implementation are subject to relevant approval and regulatory procedures.

The Company will, in compliance with its obligations under the Listing Manual of the Singapore Exchange Securities Trading Limited, make the relevant announcements on SGXNET to update the Shareholders appropriately should it receive any further notification from the Sinochem Group on material developments.

Shareholders are advised to exercise caution, and not take any action prejudicial to their interests, when dealing in the shares of the Company. If in doubt, Shareholders should consult their professional advisers.

By Order of the Board

Pascal Demierre
Executive Director
23 January 2020