



PRESS RELEASE

GSH's upper-upscale hotel in Chongqing - New World Chongqing Hotel - officially opens



SINGAPORE – 28 June 2024 – Mainboard-listed **GSH Corporation Limited** ("GSH" or the "Group") today announced the official opening of its latest upper-upscale hotel in Chongqing, China - New World Chongqing Hotel.

Located in Bishan District, about 23 km away from the heart of Chongqing, the 200-key upper-upscale hotel is part of the Group's first integrated hotel/residential project in China - Yuhu Singapore International Gardens. Apart from being reputed nationally for being an ecologically livable city, Bishan is also set to be the home of Chongqing's second international airport when it is slated to open in 2030.

The opening of the New World Chongqing Hotel marks the 11th property in the New World Hotels & Resorts brand portfolio in China, and the 16th in Asia. New World Hotels & Resorts is part of Rosewood Hotel Group and managed by New World Tongpai Hotels Group in Mainland China.

“We are excited about the opening of our first upper-upscale hotel in China which is also the first in our hospitality portfolio to be managed by New World Tongpai Hotels Group,” said Mr Gilbert Ee, Chief Executive Officer of GSH Corporation. “With the hotel's unique location in the heart of the picturesque Yuhu Lake, along with its world-class design and stellar amenities, New World Chongqing Hotel is an iconic landmark reflecting Bishan District's environmental and cultural heritage.”

“This marks our foray into China after spending some time building our hospitality footprint with 3 hotels in Kota Kinabalu, Malaysia. Looking ahead, we continue to be focused on unique, strategic locations in Asian gateway cities,” said Mr Kenneth Goi, GSH Corporation’s Chief Operating Officer.

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For more information, please contact:

Tishrei Communications

HO See Kim, seekim@tishrei.sg

Tel: 9631 3602

About New World Chongqing Hotel

New World Chongqing Hotel is nestled in the heart of Yuhu Island in the city's Bishan District, adjacent to Xiuhu Park, a national tourist attraction renowned for its stunning natural beauty. Comfortably accommodating 200 guestrooms and suites, the hotel’s upscale ambiance perfectly frames the stunning vistas that surround it, offering upper-upscale natural spaces in which to unwind. The lobby terrace, lakeside terrace, and open lawn also offer idyllic settings for banquets and celebrations. The hotel presents a choice of two dining destinations. Cantonese and Sichuan cuisines await discerning connoisseurs, along with Western elements that offer a unique culinary experience. For moments of repose and relaxation, there are 20 outdoor hot tubs fed by natural springs along with spa services, offering a unique wellness experience set against a spectacular natural backdrop. Other guest amenities include activity spaces, gyms and swimming pools, making it an ideal natural destination for holiday and MICE purposes.

About GSH Corporation Limited

Listed on the Mainboard of the Singapore Exchange, GSH Corporation Limited is a growing property developer in Southeast Asia, with properties under development in Malaysia and China. It also owns and operates the Sutera Harbour Resort in Kota Kinabalu, comprising two five-star hotels, a 104-berth marina and a 27-hole championship golf course, and the idyllic Sutera@Mantanani Resort on the Mantanani Islands in Sabah.

About New World Hotels & Resorts

New World® Hotels & Resorts is part of Rosewood Hotel Group, one of the world's leading global lifestyle and hospitality management groups. New World Hotels & Resorts is comprised of upper-upscale hotels and resorts with a primary focus on gateways and getaway locations in Greater China and other markets in Asia. Each New World property is committed to delivering modern and genuine Asian hospitality experiences for modern leisure travellers and locals, through food, design and communities. Its properties strive to deliver positive impact by adopting sustainable practices and actively fulfilling the group's commitment to social responsibility. The brand manages a collection of 16 properties located in China, The Philippines and Vietnam. Across all properties there are more than 300+ rooms offering a full range of convenient amenities and services, including a variety of restaurants, business services, flexible meeting facilities, Residence Club executive floors and recreational options. For more information, please visit newworldhotels.com.

About New World Tongpai Hotels Group

New World Tongpai Hotels Group is a lifestyle hospitality group focused on creating new centers of contemporary experiences and spaces for the next generation. It is comprised of two brands: New World Hotels & Resorts, an upper-upscale collection of properties in key gateway cities and resort destinations in Mainland China; and TONGPAI, an urban hospitality and lifestyle brand that stretches the boundaries of traditional city hotels that integrate co-living concepts and communal workspace within vibrant social communities.