ABR HOLDINGS LIMITED
Company Registration No. 197803023H
(Incorporated in Singapore)

INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors of ABR Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") wishes to announce that Europa Lounge and Restaurant Private Limited ("**ELR**"), a wholly-owned subsidiary of the Company, has, together with Shoh Kwan Hua Byron ("**Byron**") and Feeding The Multitudes Private Ltd. ("**FTM**"), a company wholly-owned by Byron, incorporated a joint venture company in Singapore named **'Food Glossary Pte. Ltd.**' ("**JV Company**").

JV Company has an initial issued and paid up capital of S$400,000 divided into 400,000 ordinary shares, which are held by ELR, Byron and FTM in the following proportions:

Shareholder	Capital Contributed	Resulting Shareholding Percentage in JV Company
ELR	S$120,000	30%
Byron	S$140,000	35%
FTM	S$140,000	35%

JV Company will be principally engaged in the running of a cafeteria at The JTC Summit, a 32-storey office building located at the Jurong Regional Centre ("**Business**").

Byron is the key founder of Good Morning Nanyang Café and has considerable industry knowledge, experience, expertise and track record in developing, managing and operating a food and beverage outlet. Byron will enter into a service agreement with JV Company pursuant to which he will be appointed Executive Director of the JV Company to run and manage the Business.

The incorporation of JV Company was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the joint venture.

BY ORDER OF THE BOARD

Ang Lian Seng
Executive Director

10 July 2014