SILVERLAKE AXIS LTD
(Company Reg. No. 32447)
(Incorporated in Bermuda with limited liability)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 OCTOBER 2019

The Board of Directors (the "**Board**") of Silverlake Axis Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), that all the Resolutions as set out in the Notice of the Annual General Meeting (the "**AGM**") dated 9 October 2019 were put to shareholders and duly passed by way of poll at the AGM held today.

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution No. and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
Ordinary Business					
Ordinary Resolution 1 Adoption of the Audited Financial Statements for the financial year ended 30 June 2019 together with the Directors' Report and Auditors Report.	2,249,887,912	2,247,249,052	99.88	2,638,860	0.12
Ordinary Resolution 2 Declaration of a final tax exempt 1-tier dividend of Singapore 0.7 cents per share, for the financial year ended 30 June 2019.	2,248,954,592	2,245,834,592	99.86	3,120,000	0.14

Resolution No. and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
Ordinary Resolution 3 Payment of Directors' fees of S$1,153,333 for the financial year ending 30 June 2020, to be paid quarterly in arrears.	422,939,413	419,521,613	99.19	3,417,800	0.81
Ordinary Resolution 4 Re-election of Mr. Goh Peng Ooi in accordance with Bye-law 86(1) of the Company's Bye-laws.	488,429,646	471,720,575	96.58	16,709,071	3.42
Ordinary Resolution 5 Re-election of Dr. Kwong Yong Sin in accordance with Bye-law 86(1) of the Company's Bye-laws.	2,226,666,041	2,224,893,645	99.92	1,772,396	0.08
Ordinary Resolution 6 Re-election of Mr. Ong Kian Min in accordance with Bye-law 86(1) of the Company's Bye-laws.	2,246,569,891	2,202,616,246	98.04	43,953,645	1.96
Ordinary Resolution 7 Re-election of Mr. Tan Teik Wei in accordance with Bye-law 85(6) of the Company's Bye-laws.	2,247,747,591	2,246,426,974	99.94	1,320,617	0.06
Ordinary Resolution 8 Re-appointment of Messrs Ernst & Young, as auditors of the Company and to authorise the Directors to fix their remuneration.	2,246,477,841	2,242,567,181	99.83	3,910,660	0.17

Resolution No. and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
Special Business					
Ordinary Resolution 9 Appointment of Director (Mr. Yano Satoru)	2,247,283,489	2,246,938,189	99.98	345,300	0.02
Ordinary Resolution 10 Authority to Directors to allot and issue shares.	2,246,700,591	2,123,429,531	94.51	123,271,060	5.49
Ordinary Resolution 11 Authority to grant awards and to allot and issue shares under Silverlake Axis Ltd Performance Share Plan 2010.	2,165,572,829	2,042,270,503	94.31	123,302,326	5.69
Ordinary Resolution 12 Renewal of Share Purchase Mandate.	2,245,419,991	2,144,252,110	95.49	101,167,881	4.51
Ordinary Resolution 13 Renewal of Interested Persons Transactions General Mandate.	485,672,644	484,853,744	99.83	818,900	0.17

(b) Details of parties who abstained from voting on resolutions:-

Resolution 3: Directors' Fees of S$1,153,333 for the financial year ending 30 June 2020, to be paid quarterly in arrears

All Directors of the Company, who are shareholders together with their associates, had abstained from voting on Resolution 3.

Resolution 4: Re-election of Mr. Goh Peng Ooi as Director

Mr. Goh Peng Ooi, the Group Executive Chairman of the Company, being interested in Resolution 4, had abstained from voting.

Resolution 5: Re-election of Dr. Kwong Yong Sin as Director

Dr. Kwong Yong Sin, an Executive Director of the Company, being interested in Resolution 5, had abstained from voting.

Resolution 6: Re-election of Mr. Ong Kian Min as Director

Mr. Ong Kian Min, the Lead Independent Non-Executive Director of the Company, being interested in Resolution 6, had abstained from voting.

Resolution 7: Re-election of Mr. Tan Teik Wei as Director

Mr. Tan Teik Wei, the Group Managing Director of the Company, being interested in Resolution 7, had abstained from voting.

Resolution 11: Authority to grant awards and to allot and issue shares under the Silverlake Axis Ltd Performance Share Plan 2010 (SAL PSP)

All directors and key management personnel of the Company and their associates that are eligible to participate in the SAL PSP, being interested in Resolution 11, had abstained themselves from voting.

Resolution 13: Renewal of General Mandate for Interested Persons Transactions General Mandate

Mr. Goh Peng Ooi, the Group Executive Chairman of the Company is deemed interested in Resolution 13. Mr. Goh Peng Ooi and his associates had abstained from voting.

Ms. Goh Shiou Ling, an Executive Director of the Company, who is Mr. Goh Peng Ooi's associate by virtue of him being her father, had abstained from voting.

(c) Re-appointment of Directors

Mr. Goh Peng Ooi having been re-elected as Director of the Company, remains as the Group Executive Chairman and a member of Nominating Committee.

Dr. Kwong Yong Sin having been re-elected remains as a Director of the Company.

Mr. Ong Kian Min having been re-elected as Director of the Company, remains as the Lead Independent Non-Executive Director of the Company; the Chairman of Audit and Risk Committee and Nominating Committee; and a member of Remuneration Committee. He is considered by the Board to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Tan Teik Wei having been re-elected as Director of the Company, remains as the Group Managing Director.

(d) DrewCorp Services Pte Ltd was the appointed scrutineer for the AGM.

By Order of the Board

Priscilla Tan
Company Secretary
24 October 2019