

MEDIA RELEASE

Worldwide Flight Services completes acquisition of part of Menzies Aviation's cargo handling operations at Amsterdam's Schiphol Airport

Amsterdam, 31 January 2025 – Worldwide Flight Services Holland B.V. (WFS), a SATS company, has completed its acquisition of Menzies World Cargo (Amsterdam) B.V., part of Menzies Aviation's General Cargo Handling Operations at Amsterdam's Schiphol Airport (AMS), the main international airport in the Netherlands.

The purchase, signed in August 2024, closed on 31 January 2025, following the completion of the necessary conditions of the transaction, including local works council consultation.

The move increases WFS' warehouse capacity to more than 50,000 square metres at Amsterdam's Schiphol Airport, where WFS now serves over 120 airline and freight forwarder customers. The additional cargo capacity will support the continuation of WFS' high service levels in Amsterdam and provide space for future growth.

This expansion comes as WFS marks 20 years of cargo handling operations at Amsterdam's Schiphol Airport. Our strong growth over this period is a tribute to the professionalism and support of the entire WFS team in Amsterdam, and the trust placed in us by our customers. This acquisition reflects our strong commitment to the airport and its cargo community as well as our focus on providing the infrastructure and people capable of delivering high service standards for our customers and a platform for growth.

"The Menzies World Cargo employees joining us as part of this acquisition are a welcome addition to our team and will help us ensure WFS continues to play a key role in the growth of Amsterdam's Schiphol Airport as one of Europe's Premier Air Cargo Gateways," said John Batten, Chief Executive Officer, Europe, Middle East, Africa, and Asia (EMEAA) at WFS.

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ABOUT SATS LTD.

Headquartered in Singapore, SATS Ltd. is one of the world's largest providers of air cargo handling services and Asia's leading airline caterer. SATS Gateway Services provides airfreight and ground handling services including passenger services, ramp and baggage handling, aviation security services, aircraft cleaning and aviation laundry. SATS Food Solutions serves airlines and institutions, and operates central kitchens with large-scale food production and distribution capabilities for a wide range of cuisines. SATS is present in the Asia-Pacific, the Americas, Europe, the Middle East and Africa, powering an interconnected world of trade, travel and taste. Following the acquisition of Worldwide Flight Services (WFS) in 2023, the combined SATS and WFS network operates over 215 stations in 27 countries. These cover trade routes responsible for more than 50% of global air cargo volume. SATS has been listed on the Singapore Exchange since May 2000. For more information, please visit www.sats.com.sg

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