

MEDIA RELEASE**Strong Take Up for Office Space Affirms Guoco Tower's Integrated Workplace Offering**

*Healthy pre-commitment level, and contracts under negotiations,
amount to more than 60% of office space*

Singapore, 28 July 2016 – GuocoLand Limited (“GuocoLand”) wishes to announce that a healthy pre-commitment level has been achieved at Guoco Tower, the integrated premium Grade A office component of Tanjong Pagar Centre. The signed leases, together with those under advance negotiations amount to more than 60% of office spaces at Guoco Tower. The interest comes from companies which are looking to relocate and secure premium Grade A office spaces in the CBD, or to expand their regional head office in Singapore. These included companies in the banking, asset management, technology and telecommunications sectors.

Guoco Tower continues to see a strong pipeline of companies expanding and/or upgrading to its office spaces which offers an all-round workplace experience. The flexibility and myriad varieties of working in a modern, cosmopolitan environment are complemented by the integrated hospitality, retail and lifestyle elements at Tanjong Pagar Centre, as well as the buzz and happenings in the Tanjong Pagar district.

“With Guoco Tower’s integrated premium workplace offering, we aim to go beyond the live, work and play concept towards a holistic and cosmopolitan business centre of the future. This will mean meeting the multi-faceted requirements of companies which value not only the brand and high-quality of the office spaces but also the business growth opportunities created and offered at Tanjong Pagar Centre through the social and cultural interactions that would inspire an all-encompassing workplace culture,” said Ms Valerie Wong, General Manager (Commercial), GuocoLand Singapore.

Companies can future-proof their office growth with Guoco Tower’s large, efficient, and adaptable floor plates, while accessibility to other amenities and services provides a complete ecosystem to suit all their business needs. Tenants at Guoco Tower will have access to dedicated concierge services, the business meeting and ballroom facilities at Sofitel Singapore City Centre, as well as an extensive range of dining, retail and lifestyle offerings at Tanjong Pagar Centre. Enhanced by the surrounding charms and vibrancy of the Tanjong Pagar precinct, tenants can look forward to their employees being within reach of the vital components for a work-life balance.

“In spite of relatively weak market conditions, Guoco Tower’s notable success in attracting pre-commitment demonstrates that occupiers are keen to take advantage of high quality office developments in the CBD. Whilst the market is taking delivery of a high volume of new supply at present, there is increasing realisation by tenants that this is a particularly opportune time to relocate to Grade A space and deal volume has increased markedly. Once this supply wave passes there are no new confirmed CBD office developments until 2021 at earliest,” said Moray Armstrong, Managing Director, CBRE Advisory and Transaction Services, Singapore.

Companies which have chosen Guoco Tower will also be at the forefront of future urban change in Singapore. There will be greater connectivity through the expansion of the MRT network with two more transport nodes serving the area: Maxwell Station (Thomson-East Coast Line) and Prince Edward Station (Circle Line). With its integrated and mixed-use offering, Tanjong Pagar Centre is also primed to be the focal point of a huge development in the making—the Greater Southern Waterfront, which aims to support Singapore’s growing reputation as a world-class city for people to live, work and play in the face of urban challenges and limitations.

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About Tanjong Pagar Centre

Tanjong Pagar Centre is a large scale, integrated mixed-use project located above the Tanjong Pagar MRT station. At 290 metres high, the GuocoLand development is set to become the tallest building in Singapore, once completed.

With a gross floor area of 1.7 million sq ft, the development integrates 890,000 sq ft of premium Grade A office space at Guoco Tower; a 100,000 sq ft dynamic lifestyle and F&B component; 181 luxurious homes at Wallich Residence; the 222-room Sofitel Singapore City Centre and a 150,000 sq ft landscaped urban park. Its high specifications, level of efficiency, quality spaces and creation of a vibrant community hub make it a benchmark for sustainable green living and engaging lifestyle experiences in Singapore.

Tanjong Pagar Centre is designed by world-renowned architectural firm, Skidmore, Owings & Merrill (SOM), whose impressive portfolio of works includes the world's prominent mixed-used developments in global gateway cities such as New York and Shanghai. This new masterpiece is built by Samsung C&T, and the project architect is Architects 61 Pte Ltd.

Guoco Tower, the office component of Tanjong Pagar Centre, has been awarded the LEED (Leadership in Energy and Environmental Design) Platinum Precertification and, together with the hotel and retail components, has also been conferred the Singapore BCA Green Mark (Platinum) award. In addition, the residential component, Wallich Residence, has received the Green Mark (Gold Plus) Award.

Tanjong Pagar Centre has also been honoured with the World Architecture News (WAN) Mixed-Use Award and the Asia Pacific Property Award for Mixed Use Development in 2015.

For more information on Tanjong Pagar Centre, visit www.tanjongpagarcentre.com.sg.

About GuocoLand Limited

GuocoLand Limited ("GuocoLand") is a public company listed on the Singapore Exchange since 1978. The principal business activities of its subsidiaries are property development, property investment, hotel operations and property management.

GuocoLand and its subsidiaries ("Group") have established property operations in their geographical markets of Singapore, China, Malaysia and Vietnam, comprising residential, hospitality, commercial and retail developments. As a premier regional property company, GuocoLand is focused on achieving scalability, sustainability and growth in its core markets through its property development, investment and management businesses.

The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Guoco Group Limited is a member of the Hong Leong group of companies.

As at 30 June 2015, the Group had total assets of \$9.51 billion and total equity of \$3.14 billion.

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