



One Venture
Infinite
Possibilities

3Q 2017 RESULTS ANNOUNCEMENT



3Q 2017 PERFORMANCE REVIEW



3Q 2017 RESULTS ANNOUNCEMENT



3Q 2017 Results Summary



(S\$m)	3Q 2017
Revenue	1,061.9
Profit before taxation	131.3
Income tax expense	(19.9)
Profit attributable to owners	111.4
EPS (cents)	38.9

3Q 2017 Results Summary - YoY Comparison

(S\$m)	3Q 2017	3Q 2016	%
Revenue	1,061.9	705.7	50.5
Profit before taxation	131.3	56.7	131.7
PBT Margin (%)	12.4%	8.0%	
Income tax expense	(19.9)	(9.2)	115.9
Effective Tax Rate (%)	15.2%	16.3%	
Profit attributable to owners	111.4	47.4	135.0
Net Profit Margin (%)	10.5%	6.7%	
EPS (cents)	38.9	17.0	128.8

**9M 2017
PERFORMANCE
REVIEW**



3Q 2017 RESULTS ANNOUNCEMENT



Group 9M 2017 Results Summary



(S\$m)	9M 2017	1Q 2017	2Q 2017	3Q 2017
Revenue	2,918.1	843.1	1,013.1	1,061.9
Profit before tax	275.8	60.0	84.5	131.3
PBT Margin (%)	9.5%	7.1%	8.3%	12.4%
Income tax expense	(46.0)	(11.4)	(14.7)	(19.9)
Effective Tax Rate (%)	16.7%	19.0%	17.3%	15.2%
Profit attributable to owners	229.8	48.6	69.8	111.4
Net Profit Margin (%)	7.9%	5.8%	6.9%	10.5%
EPS (cents)	80.5	17.2	24.4	38.9

3Q 2017 RESULTS ANNOUNCEMENT



9M 2017 Results Summary - YoY Comparison

7

(S\$m)	9M 2017	9M 2016	%
Revenue	2,918.1	2,019.6	44.5
Profit before taxation	275.8	150.8	82.9
PBT Margin (%)	9.5%	7.5%	
Income tax expense	(46.0)	(24.1)	91.2
Effective Tax Rate (%)	16.7%	16.0%	
Profit attributable to owners	229.8	126.6	81.5
Net Profit Margin (%)	7.9%	6.3%	
EPS (cents)	80.5	45.5	76.9

3Q 2017 FINANCIAL POSITION & CASHFLOW



3Q 2017 Balance Sheet Summary



(S\$m)	As at 30.09.17	As at 31.12.16
Cash & Bank Balances	599.6	499.7
Net Current Assets	1,149.6	1,079.8
Net Non-current Assets	876.9	882.7
Total Net Assets	2,026.5	1,962.5
Accumulated Profits	1,474.2	1,385.2
Share Capital & Reserves	549.9	574.9
Non-Controlling Interests	2.4	2.4
Total Equity	2,026.5	1,962.5
NAV	S\$7.14	S\$7.03

Comparison of Net Cash Position

(S\$m)	As at 30.09.17	As at 30.06.17	As at 31.12.16
Cash & Bank Balances	599.6	441.7	499.7
Total Loans	(64.5)	(75.2)	(92.6)
Net Cash	535.1	366.5	407.1

3Q 2017 Working Capital

(S\$m)	As at 30.09.17	As at 30.06.17	As at 31.12.16
Trade Receivables	803.7	808.8	713.0
Trade Payables	(627.9)	(574.6)	(490.9)
AR - AP	175.8	234.2	222.1
Inventories	703.9	669.7	623.0
Working Capital	879.7	903.9	845.1

- Trade receivables was S\$803.7 million in tandem with the revenue recorded for the reported quarter.
- The Group held S\$703.9 million of Inventories as at 3Q 2017 to support customers' requirements and programmes.

Free Cash Flow

(S\$m)	9M 2017
Operating profit before working capital changes	315.9
Cash generated from operations	308.6
<u>Less Capex</u>	(26.3)
Free cash flow	282.3

- The Group generated operating cash flow of S\$315.9 million before working capital changes.
- Capital expenditure of S\$26.3 million is related to upgrade of facilities and equipment.

OUTLOOK



Venture Corporation's recent financial results and operational excellence are strong indicators of its progress across multi-platforms of strategic and operational initiatives.

Venture continues to forge deeper and mutually beneficial collaborative partnerships and alliances across its diversified portfolio of ecosystems of interests. Partners selected are typically leaders in fast-growing technology domains of interests. Venture's ambition is to be well positioned to effectively deliver and realise impactful values for its partners.

Success is accomplished inter alia, through growing a critical mass of high quality talents across the management, technical and professional disciplines. Venture remains committed to harness the collective strengths and synergies of its human capital to relentlessly deliver compelling differentiation, advancing Venture's position as a leading global provider of technology solutions, products and services.

Caution Concerning Forward-Looking Statements

This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans.

These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements.

Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.