



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

QR to Implement AgoraCloud Retail Automation Solution for Alpro Group

The Board of Directors of Silverlake Axis Ltd (“SAL” or “the Group”) is pleased to announce that QR Technology Sdn Bhd (“QR”), a wholly-owned subsidiary of the Group, has secured a contract via QR’s wholly-owned subsidiary to implement QR’s cloud-based retail automation solution (“QR AgoraCloud”) for Alpro Pharmacy Sdn Bhd (“Alpro Group”), Malaysia’s largest prescription pharmacy chain.

The QR AgoraCloud Platform (the “Platform”) with Customer Point of Sale Service, Store Operations, Supply Chain Management, Financial Management, eCommerce and Customer Loyalty capabilities, will strategically position Alpro Group to expand its operations in line with its mission to deliver high quality and efficient customer service. The Platform’s business intelligence tools will provide deeper insights for Alpro Group to deliver enhanced customer value, prescription efficacy and positive customer health outcomes. QR AgoraCloud will be rolled-out to Alpro Group’s 110 retail pharmacy store locations across Malaysia.

Today, QR’s retail automation solution suites are implemented in supermarkets and grocery stores, general merchandise stores, speciality stores and F&B establishments across 7 countries in Asia and with this win, it is now extended to include retail pharmacies.

This contract is expected to contribute positively to the results of SAL in the current and following financial years. Pursuant to the confidentiality clause stipulated in the contract, no further details of the contract will be disclosed. None of the directors or substantial shareholders of SAL has any interest, directly or indirectly, in the above contract other than through their respective shareholdings in SAL.

BY ORDER OF THE BOARD

Andrew Tan Teik Wei
Group Managing Director

11 December 2020