ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in Singapore)

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE ANNOUNCEMENT OF THE ENTRY INTO DEALERSHIP AGREEMENT

The Board of Directors (the "**Board**") of Ziwo Holdings Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the Announcement of the entry into dealership agreement released on 5 September 2017 ("**Dealership Announcement**"). The Board would like to respond to the following queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 7 September 2017 (each, a "**SGX Query**") as follows:

SGX Query 1:

Please provide more details on Hong Kong-listed Yadea Group Holdings Ltd.

Company's Response to SGX Query 1

Yadea Group Holdings Ltd (Stock Code: 1585) is a company listed on the Hong Kong Stock Exchange since May 2016.

Further information on the company (including but not limited to its business and prospects) may be obtained via public disclosures made by the company on https://www.hkex.com.hk.

SGX Query 2:

Please disclose all material terms of the dealership agreement, including all fees payable (and the bases upon which such fees were derived at) by BM Mobility Sdn Bhd ("BM Mobility"), tenure, any minimum sales requirement, and any associated penalty fees if sales fall short of the minimum requirement (if any).

Company's Response to SGX Query 2

BM Mobility has been appointed a dealer of GYH E-Vehicle Sdn Bhd ("GYH"), the sole agent appointed by Yadea to assemble and distribute its motorcycles in Malaysia. We are allowed to sell Yadea's electric motorcycles in West Malaysia for such period until either GYH or BM Mobility provides notice for termination of the appointment.

There are no fees payable for the dealership. The commercial terms of any purchase of inventory and the minimum sales requirement will be negotiated with GYH on an ad-hoc basis.

SGX Query 3:

What is the total capital investment that the Group has made to-date in the proposed new business of green energy (including the marketing and inventory for the sale of electric motor scooters and the import, export and distribution of electric vehicles, related charging equipment and accessories)?

Company's Response to SGX Query 3

Pending shareholders' approval to change the Group's new core business into that of green energy, the Group has not incurred and will not incur any material capital investments in the proposed new business of green energy.

SGX Query 4:

What is the expected capital expenditure for the proposed new business going forward?

Company's Response to SGX Query 4

As the proposed new business is in its infancy and its future growth and expansion is subject to commercial negotiations with various stakeholders, the directors are of the opinion that public disclosure of the manner in which the Group will allocate capital for the proposed new business is not in the business interests of the Group.

SGX Query 5:

For shareholders to make an informed decision on, inter alia, the proposed disposal and cessation of the Group's existing business and the proposed new business, please confirm that the Company will not undertake the proposed new business to such extent that it will change the risk profile of the Group materially, until such time shareholders' approval has been obtained.

Company's Response to SGX Query 5

The Company will not be undertaking the proposed new business to such extent that it will change the risk profile of the Group materially, until such time shareholders' approval has been obtained.