SANTAK HOLDINGS LIMITED

Incorporated in the Republic of Singapore Company Registration No: 200101065H

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 30 June 2019, despatched to shareholders of the Company on 9 October 2019.

The Board of Directors ("Board") of Santak Holdings Limited (the "Company") is pleased to announce that at the annual general meeting ("AGM") of the Company held on 24 October 2019, all resolutions relating to matters as set out in the Notice of AGM dated 9 October 2019 were duly passed by way of poll.

Mr Tan Chee Hawai, having been re-elected as a Director of the Company, will remain as an Executive Director and Group Managing Director of the Company and a member of the Nominating Committee and will be considered non-independent.

Mr Tan Sin Hock, having been re-elected as a Director of the Company, will remain as an Executive Director of the Company and will be considered non-independent.

The information as required under Rule 704(15) of the Catalist Rules is set out below:

(a) Breakdown of all valid votes cast at the AGM

	Total number of shares represented by votes for and against the relevant resolution	For		Against				
Resolution number and details		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)			
As Ordinary Business								
Resolution 1 Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2019	58,557,970	58,557,970	100.00	0	0.00			

	Total number of shares represented by votes for and against the relevant resolution	For		Against			
Resolution number and details		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)		
Resolution 2							
Re-election of Mr Tan Chee Hawai as a Director	58,557,970	58,557,970	100.00	0	0.00		
Resolution 3							
Re-election of Mr Tan Sin Hock as a Director	58,557,970	58,557,970	100.00	0	0.00		
Resolution 4							
Approval of Directors' fees for the financial year ended 30 June 2019	58,557,970	58,557,970	100.00	0	0.00		
Resolution 5							
Re-appointment of Ernst & Young LLP as Auditors	58,557,970	58,557,970	100.00	0	0.00		
As Special Business							
Resolution 6							
Authority to issue new shares	58,557,970	56,907,970	97.18	1,650,000	2.82		

(b) <u>Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.</u>

No party was required to abstain from voting on the resolutions put to vote at the AGM.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer for the AGM.

By Order of the Board

Lai Foon Kuen Company Secretary 24 October 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin Telephone number: 6221 0271