

## SGXNET Announcement



### **AEM Holdings Ltd**

(Registration No. 200006417D)

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#### **POSITIVE UPDATE TO PROFIT GUIDANCE IN RELATION TO THE COMPANY'S FINANCIAL PERFORMANCE FOR THE FULL YEAR ENDED 31 DECEMBER 2017 ("FY2017") REVENUE AND PROFIT GUIDANCE FOR THE FULL YEAR ENDING 31 DECEMBER 2018 ("FY2018")**

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The Board of Directors of AEM Holdings Ltd (the "**Company**" or "**AEM**") announces the following positive update with reference to our profit guidance disclosure in paragraph 10 of our unaudited FY2017 financial results announcement as follows:

Results announcement	Results announcement date	Guidance period	Operating profit before tax guidance	Revised operating profit before tax estimate
3Q2017	2 November 2017	FY2017	At least S\$32M	Between S\$35M to S\$37M

The positive update in our FY2017 guidance is the result of higher sales, better product mix and operational efficiency.

Further details of the Group's FY2017 financial performance will be disclosed when the Company finalises and announces its unaudited financial results for 4Q and FY2017 circa 23 February 2018.

On 21 December 2017, the Company announced that it had received sales orders worth S\$100 million for delivery in 1H FY2018. Based on the sales orders received and positive outlook for the Company, the Board is pleased to provide financial performance guidance for FY2018 of at least S\$255 million in sales revenue and S\$42 million in operating profit before tax.

By Order of the Board

Charles Cher Lew Siang  
Chief Executive Officer  
22 January 2018