



CHINA MINING INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands on 30 September 2004)

(Company Registration Number: CT-140095)

- **PROPOSED DIVERSIFICATION OF THE EXISTING CORE BUSINESS OF THE GROUP TO INCLUDE THE NEW AGRICULTURE BUSINESS, WHICH WOULD RESULT IN A CHANGE IN THE RISK PROFILE OF THE GROUP**
 - **PROPOSED ACQUISITION OF 63.11% OF THE REGISTERED CAPITAL OF HENAN ZHONGNONG HUASHENG AGRICULTURAL SCIENCE AND TECHNOLOGY CO., LTD., THE CONSIDERATION FOR WHICH WILL BE SATISFIED BY THE ISSUE AND ALLOTMENT OF 143,076,923 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.26 PER CONSIDERATION SHARE**
 - **PROPOSED WHITEWASH RESOLUTION FOR THE WAIVER OF THE RIGHTS OF THE INDEPENDENT SHAREHOLDERS TO RECEIVE A MANDATORY GENERAL OFFER FROM MR. GUO YINGHUI AND HIS CONCERT PARTIES**
 - **PROPOSED CHANGE OF NAME OF THE COMPANY TO “ZHONGNONG HUASHENG INTERNATIONAL LIMITED” AND THE PROPOSED ADOPTION OF THE NAME “中农华盛国际有限公司” AS THE COMPANY’S DUAL FOREIGN NAME**
- UPDATE ANNOUNCEMENT**

The board of directors (each, a “**Director**” and collectively, the “**Board**”) of China Mining International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the previous announcement of the Company dated 18 July 2018 (the “**Previous Announcement**”). All capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcement unless otherwise defined.

As announced in the Previous Announcement which described the Proposed Acquisition of the Target Group, the Board would like to further clarify that discussions between the Company and the Seller are still ongoing with the aim to complete the Proposed Acquisition of the Target Group. However, certain diligence matters in relation to the Target Group’s existing operations remain outstanding, thereby resulting in a longer than expected time required to complete the Proposed Acquisition.

The Board will make further announcements on any material developments in connection with the above matters as and when appropriate.

On behalf of the Board
Li Bin
Chief Executive Officer and Executive Director

Singapore, 23 January 2019