

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING HONG LEONG BANK BERHAD ("HLB") RENOUNCEABLE RIGHTS ISSUE OF NEW ORDINARY SHARES OF RM1.00 EACH IN HLB TO RAISE GROSS PROCEEDS OF UP TO RM3.0 BILLION ("RIGHTS ISSUE")

HONG LEONG BANK BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	HONG LEONG BANK BERHAD ("HLB") RENOUNCEABLE RIGHTS ISSUE OF NEW ORDINARY SHARES OF RM1.00 EACH IN HLB TO RAISE GROSS PROCEEDS OF UP TO RM3.0 BILLION ("RIGHTS ISSUE")

We refer to the announcements dated 12 August 2015, 19 August 2015 and 10 September 2015 as well as the circular to shareholders dated 14 September 2015 ("**Circular**") in relation to the Rights Issue. Unless otherwise stated, the terms used in this announcement shall have the same meanings as defined in the Circular.

On behalf of HLB, HLIB wishes to announce that the Board has today fixed the issue price of the Rights Shares at RM10.40 each at an entitlement basis of 4 Rights Shares for every 25 existing HLB Shares held by the Entitled Shareholders as at 5.00 p.m. on an entitlement date to be determined and announced later.

The issue price of RM10.40 per Rights Share represents a discount of approximately 22.7% to the theoretical ex-rights price of RM13.45, which was calculated based on the 5-day volume-weighted average market price of HLB Shares up to and including 22 October 2015 of RM14.20 and after adjusting for the final single-tier dividend per HLB Share of 26 sen (subject to the approval of HLB's shareholders at the 74th Annual General Meeting to be held on 27 October 2015).

Based on 1,798,807,400 HLB Shares in issue (excluding Treasury Shares) as at the date of this announcement, the Rights Issue will result in the issuance of 287,809,184 new HLB Shares, raising gross proceeds of approximately RM2,993.2 million.

Further, on behalf of HLB, HLIB is pleased to announce that HLB had on 23 October 2015 entered into a management and underwriting agreement with HLIB, CIMB Investment Bank Berhad, Maybank Investment Bank Berhad, Public Investment Bank Berhad and UBS Securities Malaysia Sdn Bhd for the underwriting of 102,962,608 Rights Shares for which no shareholders' undertakings for its subscription had been obtained, representing approximately 35.77% of the Rights Shares.

A copy of the management and underwriting agreement will be made available for inspection at the Registered Office of HLB at Level 8, Wisma Hong Leong, 18 Jalan Perak, 50450 Kuala Lumpur during normal business hours from Monday to Friday (except public holidays) for a period of 3 months from the date of this announcement.

This announcement is dated 23 October 2015.

Company Name	HONG LEONG BANK BERHAD
Stock Name	HLBANK
Date Announced	23 Oct 2015
Category	General Announcement for PLC
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