



TSH Corporation Limited

Company Registration Number: 200003865N

(Incorporated in the Republic of Singapore)

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

(II) QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS

The Board of Directors (the "**Board**") of TSH Corporation Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:-

(I) Monthly Valuation of Assets and Utilisation of Cash

- (i) The Company's assets and liabilities as at 31 May 2018 were as follows:-

	S\$'000
<u>Assets</u>	
Amount held in Escrow Account	4,279
Cash and bank balances	1,451
Other receivables	12
	5,742
<u>Liabilities</u>	
Trade and other payables	263
	263
Net Assets	5,479

- (ii) The Company's utilisation of cash in the month of May 2018 was as follows:-

	S\$'000
Opening cash and bank balances	5,831
Less:	
Legal and professional fees	(98)
Other expenses	(3)
Closing cash and bank balances⁽¹⁾	5,730

Notes:

(1). Includes amount held in Escrow Account.

(2). The figures set out in this announcement have not been reviewed or audited by the Company's auditors.

(II) Quarterly Update of Milestone in Obtaining a New Business

*All capitalised terms used in this section shall, unless otherwise defined herein, bear the meanings ascribed to them in the previous announcements dated 28 February 2018 and 14 March 2018 (the "**Previous Announcements**").*

On 28 February 2018, the Company announced that it has entered into a non-binding memorandum of understanding for the proposed acquisition of all the issued shares of certain companies in the business of operating pubs and bars and import, export and distribution of spirits, wines and liquors (the "**Proposed Acquisition**"). The Proposed Acquisition is subject to, *inter alia*, the execution of a definitive agreement and the conditions precedent to be fulfilled.

On 14 March 2018, the Company announced that the SGX-ST has granted the Company a further extension of time to enter into a definitive agreement for the Proposed Acquisition by 31 August 2018.

The Company will make the necessary announcements as and when there are material developments on the Proposed Acquisition.

The Board wishes to remind shareholders that the SGX-ST reserves the right to (i) suspend trading of securities should the Company fail to comply with Catalist Rule 1017(2) as it deems fit, (ii) issue a delisting directive to the Company pursuant to Catalist Rule 1305 and require the Company to comply with Catalist Rule 1308, and (iii) amend/vary the above confirmation as it deems fit and the above confirmation is subject to changes in the SGX-ST's policies. There is no certainty or assurance that definitive agreement(s) will be entered into or that the completion of the Proposed Acquisition will take place. In addition, there is no assurance that the SGX-ST will not suspend the trading and listing of the Company's shares.

Shareholders and potential investors are advised to exercise caution when dealing in the Company's shares. In the event of any doubt as to the action they should take, they should consult their stockbrokers, solicitors, accountants or other professional advisers.

By Order of the Board

Wong Weng Foo John
Non-Executive Chairman
21 June 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.
