Secura Group Limited and its Subsidiaries
(Company Registration No: 201531866K)

Condensed Interim Financial Statements
For the half year ended 30 June 2026

SECURA GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 201531866K)

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SECURA GROUP LIMITED
(Incorporated in the Republic of Singapore)
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1(a) An income statement and statement of comprehensive income or a statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONDENSED INTERIM STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Group		
		1H2026 S$'000	**1H2025 S$'000**	**Increase/ (Decrease) %**
Revenue	2.13	27,262	26,108	4.4
Cost of sales		(23,519)	(22,002)	6.9
Gross profit		3,743	4,106	(8.8)
Other operating income	2.14	505	759	(33.5)
Distribution and selling expenses		(1,293)	(1,074)	20.4
Administrative expenses		(3,478)	(3,327)	4.5
Finance costs		(48)	(62)	(22.6)
Share of results of associates		254	292	(13.0)
(Loss)/Profit before tax	2.15	(317)	694	NM
Income tax credit/(expense)		32	(165)	NM
(Loss)/Profit for the period		(285)	529	NM
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss				
Share of foreign currency translation of joint venture and associates		(10)	(163)	(93.9)
Foreign currency translation arising from dissolution of a subsidiary		–	(109)	NM
Total comprehensive income for the period		(295)	257	NM
(Loss)/Profit for the period attributable to:				
Owners of the Company		(114)	671	NM
Non-controlling interest		(171)	(142)	20.4
		(285)	529	NM
Total comprehensive income for the period attributable to:				
Owners of the Company		(124)	399	NM
Non-controlling interest		(171)	(142)	20.4
		(295)	257	NM

NM: Not meaningful

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1(b) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	Note	Group		Company	
		As at 30/06/2026 S$'000	As at 31/12/2025 S$'000	As at 30/06/2026 S$'000	As at 31/12/2025 S$'000
Assets					
Non-current assets					
Property, plant and equipment	2.6	20,838	19,559	13,679	13,748
Right-of-use assets		881	803	–	–
Investment property		–	–	2,101	2,146
Intangible assets	2.7	1,661	1,429	34	35
Investment in subsidiaries		–	–	22,559	22,559
Investment in joint venture		–	146	–	–
Investment in associates		2,406	2,328	–	–
Deferred tax assets		4	4	–	–
		25,790	24,269	38,373	38,488
Current assets					
Inventories		557	663	–	–
Trade and other receivables	2.8	16,025	10,730	23	22
Contract assets		3,324	2,350	–	–
Prepayments		3,070	1,623	57	20
Amount due from subsidiaries		–	–	2,355	2,055
Cash and cash equivalents	2.9	10,730	19,751	6,413	6,820
		33,706	35,117	8,848	8,917
Total assets		**59,496**	**59,386**	**47,221**	**47,405**
Equity and liabilities					
Current liabilities					
Trade and other payables	2.10	8,414	7,283	617	727
Contract liabilities		1,116	715	–	–
Loans and borrowings	2.11	304	308	250	250
Lease liabilities		170	220	–	–
Amount due to subsidiaries		–	–	4,294	3,279
Amount due to a joint venture		–	285	–	–
Income tax payable		107	307	–	–
		10,111	9,118	5,161	4,256
Net current assets		**23,595**	**25,999**	**3,687**	**4,661**
Non-current liabilities					
Loans and borrowings	2.11	1,351	1,519	1,351	1,492
Lease liabilities		670	545	–	–
Other payables	2.10	654	654	175	175
Provision of reinstatement cost		51	51	–	–
Deferred tax liabilities		650	645	–	–
		3,376	3,414	1,526	1,667
Total liabilities		**13,487**	**12,532**	**6,687**	**5,923**
Net assets		**46,009**	**46,854**	**40,534**	**41,482**

1(b) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year. (cont'd)

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION (cont'd)

		Group		Company	
	Note	**As at 30/06/2026 S$'000**	**As at 31/12/2025 S$'000**	**As at 30/06/2026 S$'000**	**As at 31/12/2025 S$'000**
Equity					
Share capital	2.12	61,644	61,644	61,644	61,644
Other reserves		(17,097)	(17,087)	–	–
Retained earnings/(Accumulated losses)		1,522	2,186	(21,110)	(20,162)
Equity attributable to owners of the Company		**46,069**	**46,743**	**40,534**	**41,482**
Non-controlling interest		(60)	111	–	–
Total equity		**46,009**	**46,854**	**40,534**	**41,482**

1(c) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

	Attributable to owners of the Company							
Group	**Share capital S$'000**	**Merger reserve S$'000**	**Foreign currency translation reserve S$'000**	**Other reserves S$'000**	**Retained earnings/ (Accumulated losses) S$'000**	**Total S$'000**	**Non-controlling interest S$'000**	**Total equity S$'000**
At 1 January 2026	**61,644**	**(16,291)**	**(796)**	**(17,087)**	**2,186**	**46,743**	**111**	**46,854**
Loss for the period	–	–	–	–	(114)	(114)	(171)	(285)
<u>Other comprehensive income</u>								
Share of foreign currency translation of joint venture and associates	–	–	(10)	(10)	–	(10)	–	(10)
Other comprehensive income for the period, net of tax	**–**	**–**	**(10)**	**(10)**	**–**	**(10)**	**–**	**(10)**
Total comprehensive income for the period	**–**	**–**	**(10)**	**(10)**	**(114)**	**(124)**	**(171)**	**(295)**
<u>Contributions by and distributions to owners</u>								
Dividend paid on ordinary shares	–	–	–	–	(550)	(550)	–	(550)
At 30 June 2026	**61,644**	**(16,291)**	**(806)**	**(17,097)**	**1,522**	**46,069**	**(60)**	**46,009**

1(c) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (cont'd)

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (cont'd)

Group	Attributable to owners of the Company								
	Share capital S$'000	Merger reserve S$'000	Foreign currency translation reserve S$'000	Employee share option reserve S$'000	Other reserves S$'000	Retained earnings/ (Accumulated losses) S$'000	Total S$'000	Non-controlling interest S$'000	Total equity S$'000
At 1 January 2025	**61,644**	**(16,291)**	**(532)**	**111**	**(16,712)**	**1,322**	**46,254**	**124**	**46,378**
Profit/(Loss) for the period	–	–	–	–	–	671	671	(142)	529
Other comprehensive income									
Share of foreign currency translation of joint venture and associate	–	–	(163)	–	(163)	–	(163)	–	(163)
Foreign currency translation arising from dissolution of a subsidiary	–	–	(109)		(109)	–	(109)	–	(109)
Other comprehensive income for the period, net of tax	**–**	**–**	**(272)**	**–**	**(272)**	**–**	**(272)**	**–**	**(272)**
Total comprehensive income for the period	**–**	**–**	**(272)**	**–**	**(272)**	**671**	**399**	**(142)**	**257**
Contributions by and distributions to owners									
Dividend paid on ordinary shares	–	–	–	–	–	(550)	(550)	–	(550)
At 30 June 2025	**61,644**	**(16,291)**	**(804)**	**111**	**(16,984)**	**1,443**	**46,103**	**(18)**	**46,085**

1(c) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (cont'd)

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

Company	**Share capital S$'000**	**Other reserves S$'000**	**Accumulated losses S$'000**	**Total equity S$'000**
At 1 January 2026	**61,644**	**–**	**(20,162)**	**41,482**
Loss for the period, representing total comprehensive income for the period	–	–	(398)	(398)
Contributions by and distributions to owners				
Dividend paid on ordinary shares	–	–	(550)	(550)
At 30 June 2026	**61,644**	**–**	**(21,110)**	**40,534**
At 1 January 2025	**61,644**	**111**	**(20,379)**	**41,376**
Loss for the period, representing total comprehensive income for the period	–	–	(310)	(310)
Contributions by and distributions to owners				
Dividend paid on ordinary shares	–	–	(550)	(550)
At 30 June 2025	**61,644**	**111**	**(21,239)**	**40,516**

1(d) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONDENSED INTERIM STATEMENTS OF CASH FLOWS

	Group	
	1H2026 S$'000	**1H2025 S$'000**
Operating activities:		
(Loss)/Profit before tax	(317)	694
Adjustments for:		
Amortisation of intangible assets	52	14
Amortisation of right-of-use assets	174	176
Depreciation of property, plant and equipment	603	557
Finance costs	48	62
Gain on dissolution of a subsidiary	–	(109)
Interest income	(51)	(177)
Loss on disposal of property, plant and equipment	–	20
Share of results of associates	(254)	(292)
Unrealised exchange loss, net	–	1
Operating cash flows before working capital changes	**255**	**946**
Decrease/(Increase) in inventories	106	(49)
(Increase)/Decrease in trade and other receivables and contract assets	(6,269)	223
Increase in prepayments	(1,447)	(106)
Decrease in amount due to a joint venture	(285)	–
Increase/(Decrease) in trade and other payables and contract liabilities	1,532	(874)
Cash flows (used in)/generated from operations	**(6,108)**	**140**
Interest income received	51	177
Interest paid	(48)	(62)
Income tax paid	(164)	(320)
Net cash flows used in operating activities	**(6,269)**	**(65)**
Investing activities:		
Proceeds from disposal of property, plant and equipment	–	17
Proceeds from capital distribution received from a joint venture	146	–
Additions of property, plant and equipment and intangible assets	(2,166)	(248)
Dividend received from an associate company	167	–
Net cash flows used in investing activities	**(1,853)**	**(231)**
Financing activities:		
Dividends paid on ordinary shares	(550)	(550)
Payment of principal portion of lease liabilities	(176)	(173)
Repayment of bank loans	(173)	(239)
Net cash flows used in financing activities	**(899)**	**(962)**
Net decrease in cash and cash equivalents	**(9,021)**	**(1,258)**
Cash and cash equivalents at 1 January	19,751	20,507
Cash and cash equivalents at 30 June	**10,730**	**19,249**

2. Notes to the condensed interim financial statements

2.1 Corporate information

The Company is a limited company incorporated and domiciled in the Republic of Singapore and is listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The registered office and principal place of business of the Company are located at 38 Alexandra Terrace, Singapore 119932 ("**Alexandra Property**").

The principal activities of the Company and its subsidiaries (the "**Group**") are:

- Provision of unarmed security guarding services
- Security printing of value documents, computer forms and stationery
- Provision of secured data solutions, eStatement, eArchiving, security data processing
- Provision of cyber security products, services and solutions, integration and installation of security systems, and distribution of homeland security products

2.2 Basis of preparation

The condensed interim financial statements for the half year ended 30 June ("**1H**") 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("**SFRS(I)**") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the financial year ended 31 December ("**FY**") 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.3 and the accounting policy relating to the depreciation of project equipment.

Project equipment deployed for specific projects is depreciated over the expected pattern of consumption of the asset's economic benefits, based on the estimated project fulfilment hours or project tenure, as appropriate.

The condensed interim financial statements are presented in Singapore dollars which is the Company's functional currency and all values in the tables are rounded to the nearest thousand (S$'000), except where otherwise indicated.

2.3 New and amended standards adopted by the Group

The Group has applied the recognition and measurement principles of a number of new standards and amendments to standards for the financial period beginning 1 January 2026. The adoption of these new and revised standards did not have material impact on the Group's condensed interim financial statements.

2.4 Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the current financial period reported on.

2.5 Segment and revenue information

The segment reporting format is determined to be business segments as the Group's risks and rates of return are affected predominantly by differences in the products and services offered. The operating businesses are organised and managed separately according to the nature of the products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.

2.5 Segment and revenue information (cont'd)

The Group's main business segments are as follows:

(a) Corporate
(b) Security Guarding
(c) Security Printing
(d) Security Technology and Consultancy
(e) Cybersecurity

The revenue of the above segments is derived mainly from the provision of services rendered. Revenue from the security printing segment and a portion of the revenue from the cybersecurity segment, is derived mainly from the sale of goods.

2.6 Property, plant and equipment

In 1H2026, the Group acquired property, plant and equipment with an aggregate cost of S$1,884,000 (1H2025: S$72,000). The acquisitions in 1H2026 were primarily attributable to the purchase of project equipment.

2.7 Intangible assets

The carrying amount of intangible assets is as follow:

Group	**Goodwill S$'000**	**Customer relationships S$'000**	**Order backlogs S$'000**	**Trademarks S$'000**	**Software development S$'000**	**Total S$'000**
Cost						
As at 1 January 2025	3,997	1,397	34	48	–	5,476
Addition	–	–	–	7	379	386
As at 31 December 2025 and 1 January 2026	3,997	1,397	34	55	379	5,862
Additions	–	–	–	3	281	284
As at 30 June 2026	3,997	1,397	34	58	660	6,146
Accumulated amortisation and impairment						
As at 1 January 2025	2,382	1,369	15	5	–	3,771
Amortisation	–	11	11	5	15	42
Impairment charge	620	–	–	–	–	620
As at 31 December 2025 and 1 January 2026	3,002	1,380	26	10	15	4,433
Amortisation	–	5	6	3	38	52
As at 30 June 2026	3,002	1,385	32	13	53	4,485
Net carrying amount						
As at 31 December 2025	995	17	8	45	364	1,429
As at 30 June 2026	995	12	2	45	607	1,661
Average remaining amortisation (years)	–	1.2	0.2	6.4	4.7	

2.7 Intangible assets (cont'd)

Impairment testing of goodwill

Goodwill is derived from the excess of purchase consideration over the fair value of the identifiable net assets acquired.

Goodwill arising from the business combination has been allocated to the following cash-generating unit ("**CGU**") for impairment testing.

	Group	
	As at 30/06/2026 S$'000	**As at 31/12/2025 S$'000**
Onesecure Asia Pte Ltd ("**OSA**")	995	995

Goodwill is tested for impairment annually, or more frequently where there is an indication that the CGU may be impaired. The Group performed its annual impairment test in December 2025. The key assumptions used to determine the recoverable amount for the CGU were disclosed in the annual consolidated financial statements for FY2025.

2.8 Trade and other receivables

	Group		**Company**	
	As at 30/06/2026 S$'000	**As at 31/12/2025 S$'000**	**As at 30/06/2026 S$'000**	**As at 31/12/2025 S$'000**
Trade receivables	14,720	9,379	1	1
Other receivables	1,175	1,227	13	11
Deposits	130	124	9	10
Total trade and other receivables	**16,025**	**10,730**	**23**	**22**
Add:				
Amount due from subsidiaries	–	–	2,355	2,055
Cash and cash equivalents	10,730	19,751	6,413	6,820
Total financial assets carried at amortised cost	**26,755**	**30,481**	**8,791**	**8,897**

Expected credit loss assessment

The Group provides for expected credit losses for all trade receivables using a provision matrix. The provision rates are determined based on the Group's historical observed default rates analysed in accordance to days past due. In analysing the expected credit losses, the Group also incorporates forward looking information based on the forecasted gross domestic product and economic conditions.

2.9 Cash and cash equivalents

	Group		Company	
	As at 30/06/2026 S$'000	**As at 31/12/2025 S$'000**	**As at 30/06/2026 S$'000**	**As at 31/12/2025 S$'000**
Fixed deposits	7,924	13,924	6,107	6,608
Cash and bank balances	2,806	5,827	306	212
	10,730	**19,751**	**6,413**	**6,820**

Interest on fixed deposits with financial institutions was at rates ranging from 0.85% to 1.40% per annum in 1H2026 (31 December 2025: 0.85% to 1.40% per annum). These fixed deposits mature in varying periods.

2.10 Trade and other payables

	Group		Company	
	As at 30/06/2026 S$'000	**As at 31/12/2025 S$'000**	**As at 30/06/2026 S$'000**	**As at 31/12/2025 S$'000**
Current				
Trade payables	2,571	1,576	–	–
Other payables	3,695	3,400	187	190
Accrued operating expenses	2,148	2,307	430	537
	8,414	7,283	617	727
Non-current				
Other payables consisting of:				
Deferred consideration[(a)]	175	175	175	175
Loan from a shareholder of a subsidiary[(b)]	479	479	–	–
	654	654	175	175
Trade and other payables	**9,068**	**7,937**	**792**	**902**
Add:				
Loans and borrowings (Note 2.11)	1,655	1,827	1,601	1,742
Lease liabilities	840	765	–	–
Amounts due to subsidiaries	–	–	4,294	3,279
Amount due to a joint venture	–	285	–	–
Less:				
Deferred consideration	(175)	(175)	(175)	(175)
Goods and services tax	(938)	(958)	(13)	(28)
Total financial liabilities carried at amortised cost	**10,450**	**9,681**	**6,499**	**5,720**

(a) The deferred consideration refers to an additional contingent payment of up to S$1,000,000 in cash which is payable if OSA achieves the earn-out target of net profit after taxation over 3 years commencing in 2024. The deferred consideration is recognised at its fair value, which reflects the estimated probability of the earn-out target being achieved. In FY2025, the Group recognised a fair value gain of S$400,000 arising from a reassessment of likelihood of OSA achieving the earn-out target.

(b) The loan from a shareholder of a subsidiary, as set out in the loan agreement signed during the acquisition of OSA, is denominated in SGD, interest-free and repayable based on mutually agreed terms between the shareholder and the subsidiary. The loan shall be repaid no later than 28 August 2033.

2.11 Loans and borrowings

	Group		Company	
	As at 30/06/2026 S$'000	As at 31/12/2025 S$'000	As at 30/06/2026 S$'000	As at 31/12/2025 S$'000
Current				
Bank loans	304	308	250	250
Non-current				
Bank loans	1,351	1,519	1,351	1,492
Total loans and borrowings	**1,655**	**1,827**	**1,601**	**1,742**

(a) Bank loan of the Company is denominated in SGD and bears interest at 2.25% (31 December 2025: 2.25%) below the bank's commercial financing rate per annum. As at 30 June 2026 and 31 December 2025, the bank loan was secured by a mortgage over the Company's freehold land and building and is repayable over 180 monthly principal instalments ending July 2031.

(b) Bank loan of a subsidiary is denominated in SGD and bears interest at floating rate of from 4.25% to 4.75% per annum in 1H2026 (31 December 2025: 4.25% to 4.75% per annum) and is guaranteed by a director of a subsidiary.

2.12 Share capital

	Group and Company			
	As at 30/06/2026		As at 31/12/2025	
	No. of shares	S$'000	No. of shares	S$'000
Issued and fully paid ordinary shares				
As at 30 June 2026 and 31 December 2025	400,002,000	61,644	400,002,000	61,644

There has been no change in the share capital of the Company since the end of the previous period reported on.

The 2,800,000 share options granted under the previous Employee Share Option Scheme ("**ESOS**") have lapsed on 29 April 2025 following the cessation of the directors to whom the options were granted. The previous ESOS has lapsed on 14 January 2026. A new ESOS was approved by shareholders of the Company on 30 April 2026. As at 30 June 2026, no share options had been granted under the new ESOS.

As at 30 June 2026 and 30 June 2025, there were no treasury shares held by the Company and there were no subsidiary holdings.

2.13 Revenue

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major product lines.

	Group	
	1H2026 S$'000	1H2025 S$'000
Major product or service lines		
Sales of services	24,191	22,794
Sale of goods	3,071	3,314
Total revenue from contracts with customers	**27,262**	**26,108**
Timing of revenue recognition		
Services transferred over time	24,191	22,794
Goods transferred over time	920	469
Goods transferred at point in time	2,151	2,845
	27,262	**26,108**

For further disaggregation disclosure of revenue from contracts with customers by business segment - refer to paragraph 2.16.

2.14 Other operating income

	Group	
	1H2026 S$'000	1H2025 S$'000
Government grant income	240	289
Interest income	51	177
Handling fee	184	127
Scrap sales	6	13
Rental income from investment property	12	22
Gain on dissolution of a subsidiary	–	109
Others	12	22
	505	**759**

2.15 Profit before tax

The following items have been included in arriving at profit before tax:

	Group	
	1H2026	**1H2025**
	S$'000	**S$'000**
Amortisation of intangible assets	52	14
Amortisation of right-of-use assets	174	176
Depreciation of property, plant and equipment	603	557
Directors' fees	101	144
Employee benefits		
- Wages, salaries and bonuses	19,032	18,067
- Central Provident Fund contributions	1,889	1,734
- Other short-term benefits	760	918
Finance costs		
- Interest expense on bank borrowings	35	43
- Interest expense on leases	13	19

2.16 Operating segments

The following table provides an analysis of the Group's revenue from external customers based on the products and services where revenue is generated:

<u>Sales revenue by products and services</u>

	Corporate S$'000	Security Guarding S$'000	Security Printing S$'000	Security Technology and Consultancy S$'000	Cyber Security S$'000	Elimination S$'000	Group S$'000
1H2026							
External customers	–	20,786	2,830	1,215	2,431	–	27,262
Inter-segment	576	29	12	109	61	(787)	–
Total revenue	576	20,815	2,842	1,324	2,492	(787)	27,262
Results:							
Interest income	49	10	10	–	–	(18)	51
Depreciation of property, plant and equipment	(124)	(135)	(251)	(14)	(79)	–	(603)
Amortisation of right-of-use assets	–	–	(39)	–	(135)	–	(174)
Amortisation of intangible assets	(13)	(1)	–	–	(38)	–	(52)
Share of results of associates	–	–	254	–	–	–	254
Segment (loss)/profit	(398)	(288)	863	(115)	(347)	–	(285)
Assets:							
Segment assets	24,663	19,752	15,570	2,667	4,130	(7,286)	59,496
Liabilities:							
Segment liabilities	6,687	5,795	2,811	2,250	3,468	(7,524)	13,487
1H2025							
External customers	–	19,408	2,981	1,372	2,347	–	26,108
Inter-segment	576	19	5	114	61	(775)	–
Total revenue	576	19,427	2,986	1,486	2,408	(775)	26,108
Results:							
Interest income	107	54	24	–	–	(8)	177
Depreciation of property, plant and equipment	(125)	(81)	(251)	(13)	(87)	–	(557)
Amortisation of right-of-use assets	–	–	(39)	–	(137)	–	(176)
Amortisation of intangible assets	(2)	(1)	–	–	(11)	–	(14)
Gain on dissolution of subsidiary	–	–	109	–	–	–	109
Share of results of associates	–	–	292	–	–	–	292
Segment (loss)/profit	(310)	370	772	(17)	(286)	–	529
Assets:							
Segment assets	25,000	18,772	15,509	2,083	4,436	(6,496)	59,304
Liabilities:							
Segment liabilities	7,836	5,132	2,679	1,517	2,997	(6,942)	13,219

2.16 Operating segment (cont'd)

Geographical information

Revenue is solely generated from operations in Singapore.

Non-current assets information based on the geographical location of the Group's operations are as follows:

	As at 30/06/2026 S$'000	As at 31/12/2025 S$'000
Non-current assets		
Singapore	23,384	21,941
Bangladesh	2,406	2,328
	25,790	**24,269**

Non-current assets presented above consist of property, plant and equipment, right-of-use assets, intangible assets, investment in joint venture and investment in associates.

Other Information required under the Catalist Rules

3 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors of the Company.

4 Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).

Not applicable.

4A Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:

(a) Updates on the efforts taken to resolve each outstanding audit issue.
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable.

5 (Loss)/Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	1H2026	**1H2025**
(Loss)/Profit attributable to owners of the Company (S$'000)	(114)	671
Weighted average number of shares ('000)	400,002	400,002
Basic and diluted (loss)/earnings per share (cents)	**(0.03)**	**0.17**

The diluted loss per share is the same as the basic loss per share for 1H2026 as there were no potential dilutive instruments during the period. The diluted earnings per share is the same as the basic earnings per share for 1H2025 as the share options granted under the previous ESOS have been excluded for the calculation due to their anti-dilutive effect. The 2,800,000 share options previously granted have lapsed on 29 April 2025.

6 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	As at 30/06/2026	As at 31/12/2025	As at 30/06/2026	As at 31/12/2025
Net asset value (S$'000)	46,069	46,743	40,534	41,482
Number of shares ('000)	400,002	400,002	400,002	400,002
Net asset value per share (cents)	**11.52**	**11.69**	**10.13**	**10.37**

7 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF THE GROUP'S PERFORMANCE

Revenue

Revenue increased by 4.4% or S$1.15 million, from S$26.11 million in 1H2025 to S$27.26 million in 1H2026 mainly due to increase in revenue from the (a) Security Guarding segment of 7.1% or S$1.38 million, contributed by new contracts secured and (b) Cybersecurity segment of 3.6% or S$0.08 million, mainly due to new contracts secured and enhanced cybersecurity service offerings. These increases were partially offset by lower revenue from the (a) Security Technology and Consultancy segment of 11.4% or S$0.16 million mainly due to the timing of contract fulfilment and execution, and (b) Security Printing segment of 5.1% or S$0.15 million due to lower cheque and statement printing volume.

Cost of sales

Cost of sales increased by 6.9% or S$1.52 million, from S$22.00 million in 1H2025 to S$23.52 million in 1H2026. The increase was mainly due to higher upfront mobilisation and operational set-up costs incurred by the Security Guarding segment in connection with the ramp-up of recently secured contracts.

Gross profit

Gross profit decreased by 8.8% or S$0.36 million, from S$4.11 million in 1H2025 to S$3.74 million in 1H2026. Gross profit margin decreased from 15.7% in 1H2025 to 13.7% in 1H2026 mainly due to higher upfront mobilisation and operational set-up costs incurred by the Security Guarding segment. This was partly offset by improved gross profit contribution from the Cybersecurity and Security Printing segments due to costs optimisation.

Other operating income

Other operating income decreased by 33.5% or S$0.25 million, from S$0.76 million in 1H2025 to S$0.51 million in 1H2026. The decrease was mainly due to lower interest income and government grants recognised in 1H2026, as well as the absence of the gain on dissolution of a subsidiary recognised in 1H2025. This was partially offset by higher handling fee income recorded in 1H2026.

Distribution and selling expenses

Distribution and selling expenses increased by 20.4% or S$0.22 million, from S$1.07 million in 1H2025 to S$1.29 million in 1H2026. The increase was mainly due to additional headcounts to support the regional sales and marketing operations of the Cybersecurity segment.

Administrative expenses

Administrative expenses increased by 4.5% or S$0.15 million, from S$3.33 million in 1H2025 to S$3.48 million in 1H2026. This was mainly due to an increase in amortisation of intangible assets.

Finance costs

Finance costs decreased by 22.6% or S$0.01 million, from S$0.06 million in 1H2025 to S$0.05 million in 1H2026. The decrease was mainly due to the lower loans and borrowings in 1H2026.

Share of results of associates

Share of results of associates decreased by 13.0% or S$0.04 million, from S$0.29 million in 1H2025 to S$0.25 million in 1H2026. This was mainly due to lower share of profits from the Group's Bangladesh associate.

Income tax credit/(expense)

The Group recorded an income tax credit of S$0.03 million in 1H2026 compared to an income tax expense of S$0.17 million in 1H2025. This was mainly due to the recognition of an overprovision of income tax in respect of prior years in 1H2026.

(Loss)/Profit attributable to owners of the Company

As a result of the above, loss attributable to owners of the Company was S$0.11 million in 1H2026 compared to profit attributable to owners of the Company of S$0.67 million in 1H2025.

REVIEW OF THE GROUP'S FINANCIAL POSITION

Total assets of the Group of S$59.50 million as of 30 June 2026 were higher compared to S$59.39 million as of 31 December 2025. The increase was mainly due to addition to property, plant and equipment and prepayments for recently secured projects in the Security Guarding segment and the increase in trade and other receivables and contract assets of S$8.15 million in aggregate. The increase in trade and other receivables was mainly due to the timing of collections from customers. The increase was partially offset by (a) higher depreciation and amortisation of property, plant and equipment, intangible assets and the right-of-use assets of S$0.83 million and (b) decrease in cash and cash equivalents of S$9.02 million.

Total liabilities of the Group of S$13.49 million as of 30 June 2026 were higher compared to S$12.53 million as of 31 December 2025. The increase was mainly attributable to an increase in trade and other payables and contract liabilities of S$1.53 million in aggregate, in line with the increase in cost of sales. The increase was partially offset by the decrease in (a) amount due to a joint venture of S$0.29 million following the strike-off of the joint venture, (b) reduction in income tax payable of S$0.20 million arising from tax payments made during the period and (c) repayment of loans amounted to S$0.17 million.

Total equity of the Group was S$46.01 million as of 30 June 2026 compared to S$46.85 million as of 31 December 2025. The decrease was mainly due to dividends of S$0.55 million paid to shareholders of the Company in respect of FY2025 profits and the Group's net loss recorded during the period.

REVIEW OF THE GROUP'S CASH FLOWS STATEMENT

The Group generated operating cash flows before working capital changes of S$0.26 million for 1H2026. Net cash used in working capital amounted to S$6.36 million mainly due to an increase in trade and other receivables and contract assets of S$6.27 million and prepayments of S$1.45 million and partially offset by an increase in trade and other payables and contract liabilities of S$1.53 million.

Net cash used in investing activities for 1H2026 amounted to S$1.85 million due to purchase of property, plant and equipment and intangible assets of S$2.17 million, partially offset by proceeds from capital distribution received from a joint venture of S$0.15 million and dividend received from an associate company of S$0.17 million.

Net cash used in financing activities for 1H2026 amounted to S$0.90 million. This was due to dividends payment of S$0.55 million, repayment of bank loans of S$0.17 million and payment of leases of S$0.18 million.

As at 30 June 2026, the Group's cash and cash equivalents amounted to S$10.73 million.

8 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed.

9 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Security Guarding segment operates in an environment marked by wage costs arising out of the Progressive Wage Model, clients competitive bidding requirements and manpower constraints. While newly awarded contracts contributed to revenue growth, the associated upfront operating costs for recruitment, training and deployment capital expenditure are required while scaling up contract delivery. Lower government grants compared to last year's corresponding period also affected performance. Efforts are centred on enhancing productivity, optimising manpower utilisation and leveraging technology to strengthen operational effectiveness.

The Security Printing segment provides essential secure printing solutions to financial institutions and commercial customers. While the progressive reduction in cheque usage affects demand for certain traditional banking instruments, the segment continues to support customers through a broader range of banking-related printed materials and secure document solutions. Operational resilience, production efficiency and information security remain key strengths as the segment adapts to evolving customer requirements and changing transaction habits.

Demand for cybersecurity solutions continues to be driven by increasing digitalisation, cybersecurity threats and compliance requirements. While market opportunities remain available, project implementation timelines and revenue conversion may vary depending on customers' procurement processes and deployment schedules. The segment will continue to strengthen its solution offerings and invest in selective AI capabilities that support long-term customer requirements.

The timing of contract mobilisation, project fulfilment and revenue conversion may continue to influence the Group's financial performance in the second half of FY2026. Barring unforeseen circumstances, the Group expects business conditions to remain challenging for the second half of FY2026.

10 Dividend

(a) Whether an interim (final) ordinary dividend has been declared (recommended).

Nil

(b) (i) Amount per share (cents)

Nil

(ii) Previous corresponding period (cents)

Nil

(c) Whether the dividend is before tax, net of tax or tax exempt.

Not applicable.

(d) Date payable

Not applicable.

(e) Record date

Not applicable.

11 If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended for the current financial period as the Company will only consider declaring a final dividend after the end of each financial year.

12 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate from shareholders of the Company for interested person transactions. There are no interested person transactions of S$100,000 or more during the current financial period reported on.

13 Confirmation by the issuer pursuant to Rule 720(1) of the Listing Manual

The Company has procured the undertakings from all its directors and executive officers as required under Rule 720(1) of the Catalist Rules.

14 Negative confirmation by the board pursuant to Rule 705(5) of the Catalist Rules

To the best knowledge of the board of directors of the Company, nothing has come to the attention of the Board which may render the financial results for 1H2026 of the Group and the Company to be false or misleading in any material aspect.

15 Disclosure pursuant to Rule 706A of the Catalist Rules

Secura Foremost eMage Pte. Ltd. (the "**JV Company**"), completed a capital reduction of S$292,461 on 19 February 2026. Following the capital reduction, the reduced capital has been distributed equally to the shareholders of the JV Company. The JV Company has been struck off from the Register of Companies pursuant to Section 344A of the Companies Act 1967 of Singapore on 2 June 2026. No consideration was received by the Company and the net asset value attributable to the shares held by the Company in the JV Company was S$0.15 million.

Save for the above, there was no acquisition and/or sale of shares by the Company in its subsidiary or associated company during 1H2026 which requires disclosure pursuant to Rule 706A of the Catalist Rules.

BY ORDER OF THE BOARD

Kan Kheong Ng **Executive Director and Chief Executive Officer**	**Lim Hoi Leong** **Executive Director and Chief Financial Officer**

13 August 2026

*This announcement has been prepared by Secura Group Limited (the "**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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