CORDLIFE GROUP LIMITED
(Company Registration No. 200102883E)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARD PURSUANT TO THE CORDLIFE SHARE GRANT PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Cordlife Group Limited (the "Company") wishes to announce that the Company has on 12 December 2019 granted the following Performance Share Award under the Cordlife Share Grant Plan:

(a)	Date of Grant of Award	:	12 December 2019
(b)	Number of shares granted to certain key management personnel and management staff	:	1,976,100* shares under the Performance Share Award for the financial period from 01 January 2019 to 31 December 2019
(c)	Market price of the shares on the date of grant	:	S$0.47 per share
(d)	Number of shares comprised in the awards granted to Director	:	<u>No. of shares*</u> Tan Poh Lan 522,200
(e)	Period of the Award	:	The shares granted for the Performance Share Award for the financial period from 01 January 2019 to 31 December 2019 will vest in FY2020 and FY2021. The shares were awarded for the performance period from 01 January 2019 to 31 December 2019 based on certain set targets.

**The number of shares granted is determined based on the amount of share award for the financial year ended 31 December 2019 divided by S$0.4557 per share, being the volume-weighted average price (VWAP) of shares of the Company traded on the Singapore Exchange Securities Trading Limited over the 14 trading-days period immediately after the Company's Half Year Financial Results Announcement Date on 14 August 2019.*

On behalf of the Board

Tan Poh Lan
Executive Director and Group CEO
12 December 2019