**UNITED INDUSTRIAL CORPORATION LIMITED** (REG. NO. 196300181E)

**Notice of Recent Valuation of Properties**

Pursuant to paragraph 8(q), Appendix 7.1 of the SGX-ST Listing Manual, United Industrial Corporation Limited wishes to announce the valuations in respect of the following investment properties:

Date of Valuation 31 December 2019

| Description of property | Valuation | Name of valuer |
|---|---|---|
| Stamford Court<br>61 Stamford Road<br>Singapore 178892 | S$97,500,000 | Edmund Tie & Company (SEA) Pte Ltd |
| West Mall<br>1 Bukit Batok Central Link<br>Singapore 658713 | S$401,000,000 | Edmund Tie & Company (SEA) Pte Ltd |
| Singapore Land Tower<br>50 Raffles Place<br>Singapore 048623 | S$1,630,000,000 | Edmund Tie & Company (SEA) Pte Ltd |
| Clifford Centre<br>24 Raffles Place<br>Singapore 048621 | S$577,000,000 | Edmund Tie & Company (SEA) Pte Ltd |
| The Gateway<br>150/152 Beach Road<br>Singapore 189720/189721 | S$1,150,000,000 | Edmund Tie & Company (SEA) Pte Ltd |
| ABACUS Plaza<br>3 Tampines Central 1<br>Singapore 529540 | S$100,000,000 | Edmund Tie & Company (SEA) Pte Ltd |
| Tampines Plaza<br>5 Tampines Central 1<br>Singapore 529541 | S$98,000,000 | Edmund Tie & Company (SEA) Pte Ltd |
| UIC Group's interest in<br>SGX Centre 1 & 2<br>No. 2 & 4 Shenton Way<br>Singapore 068804/068807 | S$542,000,000 | Edmund Tie & Company (SEA) Pte Ltd |

| | | |
|---|---|---|
| Marina Square Retail Mall<br>6 Raffles Boulevard<br>Singapore 039594 | S$1,070,000,000 | Knight Frank Pte Ltd |
| UIC Building<br>5 Shenton Way<br>Singapore 068808 | S$688,000,000 | Edmund Tie & Company (SEA) Pte Ltd |

TOTAL S$6,353,500,000

The valuation reports for the above properties are available for inspection at 24 Raffles Place #22-01/06, Clifford Centre, Singapore 048621, during normal business hours for a period of three months from the date hereof.

Submitted by Teo Hwee Ping, Company Secretary on 25 February 2020.