NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of the Company wishes to announce that at the annual general meeting of the Company held on 30 October 2020 (the "**AGM**"), all resolutions as set out in the Notice of AGM dated 15 October 2020 were put to vote by poll and were duly passed. Resolutions 2 and 7 were not tabled at the AGM.

The results of the poll on each of the resolutions put to vote at the AGM are set out as follows:

Resolution Number and Details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a Percentage of total number of votes for and against the resolution (%)	Number of shares	As a Percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2020	44,980,229	44,750,229	99.49	230,000	0.51
2	Re-election of Dr Goh Jin Hian as a Director	-	-	-	-	-
3	Re-election of Mr Shen Yuyun as a Director	44,980,229	44,980,229	100	0	0
4	Re-election of Mr Chua Siong Kiat as a Director	44,980,229	44,980,229	100	0	0

5	Re-election of Mr Darrell Lim Chee Lek as a Director	44,980,229	44,980,229	100	0	0
6	Approval of Directors' fees amounting to S$267,000 for the financial year ending 30 June 2021	44,980,229	44,750,229	99.49	230,000	0.51
7	Appointment of Crowe Horwath First Trust LLP as Auditors in place of the retiring Auditors	-	-	-	-	-

Re-election of Directors

Mr Shen Yuyun was re-elected at the AGM. He remains an Executive Director of the Company.

Mr Chua Siong Kiat was re-elected at the AGM. He remains an Independent Non-Executive Director and the Chairman of the Audit and Risk Committee and a member of the Remuneration Committee. The Board considers Mr Chua Siong Kiat to be independent for the purposes of Rule 704(8) of the Listing Manual.

Mr Darrell Lim Chee Lek was re-elected at the AGM. He remains the Acting Independent Non-Executive Chairman, the Lead Independent Director and the chairman of the Remuneration Committee, a member of the Audit and Risk Committee and a member of the Nominating Committee. The Board considers Mr Darrell Lim Chee Lek to be independent for the purposes of Rule 704(8) of the Listing Manual.

Auditors

Deloitte & Touche LLP has retired at the AGM. Efforts are being made by the Company to appoint new auditors as soon as possible. Further announcements will be released in due course once the proposed new appointment has been confirmed.

Scrutineers

Finova BPO Pte. Ltd. was appointed as the scrutineers for the polls conducted at the AGM.

BY ORDER OF THE BOARD

Ong Beng Hong
Company Secretary

30 October 2020