

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

DEFAULT ON UPCOMING REDEMPTION AND COUPON PAYMENT OF SERIES 15 NOTES

Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) wishes to announce that it is unable to redeem and to pay the upcoming coupon payment for the Series 015 SGD100,000,000 5.55% Fixed Rate Notes issued pursuant to the Company’s S\$1,000,000,000 Multicurrency Debt Issuance Programme due on 10 October 2016.

Bob Yap Cheng Ghee
Joint and Several Judicial Manager

6 October 2016

By Order of the Board
Raymond Kim Goh
Chairman

6 October 2016