



METECH INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)
(the “Company”)

Minutes of Annual General Meeting

Date	: Saturday, 29 June 2024
Time	: 9.00 a.m.
Place	: Raffles Marina, 10 Tuas West Drive, Singapore 638404
Present	: As per the Attendance List maintained by the Company
Chairman of the Meeting	: Mr. Er Kwong Wah

Introduction

Mr. Er Kwong Wah (“**Mr. Er**”), the Non-Executive Independent Director of the Company, welcomed the shareholders of the Company (“**Shareholders**”) to the Annual General Meeting (“**AGM**” or the “**Meeting**”).

The Chairman of the Meeting introduced the Board of Directors (the “**Board**”) and informed all present that, in his capacity as Chairman of the Meeting, he has been appointed as proxy by Shareholders who have directed him to vote on their behalf, and will vote in accordance with the wishes of Shareholders who have appointed him as proxy.

Quorum

The Chairman of the Meeting noted that there was A QUORUM PRESENT and proceeded to convene the Meeting.

Notice of AGM

The Chairman of the Meeting stated that the Annual Report for the financial period ended 31 December 2023 (the “**Annual Report**”) together with the Notice of the Meeting have been circulated to the Shareholders via publication on SGXNET and the Company’s website.

The Chairman of the Meeting suggested that the Notice convening the Meeting be taken as read.

Voting by proxy

The Chairman of the Meeting exercised his discretion and directed that the resolutions tabled at the Meeting be put to vote by poll in accordance with Rule 730A of the Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”) as well as pursuant to Regulation 84(2) of the Company’s Constitution.

The Chairman of the Meeting stated that In Corp Corporate Services Pte. Ltd. has been appointed as the Company’s Polling Agent and Anton Management Solutions Pte Ltd has been appointed as the Company’s Scrutineers.

The Chairman of the Meeting stated that in accordance with Regulation 59 of the Company’s Constitution, the proposed Resolutions in the Notice of Meeting, put to vote at the Meeting were decided on a poll.

The Chairman of the Meeting proceeded to inform the Shareholders that Mr. Hwang Kin Soon, had on 24 June 2024, given notice to the Company that he does not wish to seek re-election and will retire as a Director of the Company in accordance with Regulation 88 of the Company's Constitution at the AGM. Therefore, the Ordinary Resolution 4 under the Notice of AGM is no longer applicable and shall accordingly be withdrawn.

The responses to Securities Investors Association (Singapore) ("SIAS") questions and the question-and-answer session raised by Shareholders/proxyholders at the Meeting and the Company's responses to those questions, where applicable, are set out in **Appendix 1** and **Appendix 2**, respectively.

ORDINARY BUSINESS

1. TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023, TOGETHER WITH THE INDEPENDENT AUDITORS' REPORT THEREON – ORDINARY RESOLUTION 1

The Meeting proceeded to receive and adopt the Directors' statements and the Audited Financial Statements for the financial period ended 31 December 2023 together with the Independent Auditors report thereon.

The motion was duly proposed and seconded by proxy of the Company.

The motion had been put to vote by way of a poll.

Mr. Er Kwong Wah stated that there are 68,634,626 shares voting "FOR" the motion representing 61.62% and 42,753,620 shares voting "AGAINST" the motion representing 38.38%. Accordingly, Mr. Er Kwong Wah declared Ordinary Resolution 1 carried.

2. TO RE-ELECT MR. ER KWONG WAH, WHO IS RETIRING UNDER REGULATION 88 OF THE COMPANY'S CONSTITUTION, AS A DIRECTOR OF THE COMPANY – ORDINARY RESOLUTION 2

As Resolution 2 deals with the re-election of Chairman of the Meeting as Director of the Company, the Chairman had requested Ms. Lucy Yow Su Chin ("**Ms. Yow**") to take over the chairmanship for this resolution.

The Meeting proceeded to re-elect the retiring Director namely Mr. Er Kwong Wah, who is retiring pursuant to Regulation 88 of the Company's constitution.

The motion was duly proposed and seconded by proxy of the Company.

The motion had been put to vote by way of a poll.

Ms. Yow then returned the chairmanship to Mr. Er to resume the conduct of the Meeting.

Mr Er Kwong Wah stated that there are 68,634,626 shares voting "FOR" the motion representing 61.62% and 42,753,620 shares voting "AGAINST" the motion representing 38.38%. Accordingly, Mr Er Kwong Wah declared Ordinary Resolution 2 carried.

3. TO RE-ELECT MS. LUCY YOW SU CHIN, WHO IS RETIRING UNDER REGULATION 88 OF THE COMPANY'S CONSTITUTION, AS A DIRECTOR OF THE COMPANY – ORDINARY RESOLUTION 3

The Meeting proceeded to re-elect the retiring Director namely Ms. Lucy Yow Su Chin, who is retiring pursuant to Regulation 88 of the Company's constitution.

The motion was duly proposed and seconded by proxy of the Company.

The motion had been put to vote by way of a poll.

Mr. Er Kwong Wah stated that there are 68,634,626 shares voting "FOR" the motion representing 61.62% and 42,753,620 shares voting "AGAINST" the motion representing 38.38%. Accordingly, Mr. Er Kwong Wah declared Ordinary Resolution 3 carried.

4. TO RE-APPOINT MESSRS MOORE STEPHENS LLP AS THE AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION – ORDINARY RESOLUTION 5

The Meeting proceeded to re-appoint Messrs Moore Stephens LLP as Auditors of the Company and to authorise the Directors to determine their remuneration.

The motion was duly proposed and seconded by proxy of the Company.

The motion had been put to vote by way of a poll.

Mr. Er Kwong Wah stated that there are 68,634,626 shares voting "FOR" the motion representing 61.62% and 42,753,620 shares voting "AGAINST" the motion representing 38.38%. Accordingly, Mr. Er Kwong Wah declared Ordinary Resolution 5 carried.

SPECIAL BUSINESS

5. SHARE ISSUE MANDATE – ORDINARY RESOLUTION 6

The Meeting proceeded for the proposed adoption of the share issue mandate, that pursuant to Section 161 of the Companies Act 1967 of Singapore (the "Act") and subject to Rule 806 of the Catalist Rules and in accordance with the provisions of the Company's Constitution, authority be given to the Directors of the Company to:

(a) (i) allot and issue new shares in the capital of the Company (the "Shares") (whether by way of rights, bonus or otherwise); and/or

(ii) make or grant offers, agreements or options (collectively, the "Instruments") that might or would require Shares to be allotted and issued, including but not limited to the creation, allotment and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(b) (notwithstanding that the authority conferred by this Resolution may have ceased to be in force) allot and issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution is in force,

Provided that:

(i) the aggregate number of Shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed one hundred per cent. (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (ii) below), of which the aggregate number of Shares

to be issued other than on a pro rata basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent. (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (ii) below);

- (ii) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (i) above, the percentage of issued Shares shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:

- (A) new Shares arising from the conversion or exercise of any Instruments or any convertible securities;

- (B) new Shares arising from the exercising of share options or vesting of share award, provided that the share options or the share awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

- (C) any subsequent bonus issue, consolidation or sub-division of Shares;

any adjustments made in accordance with sub-paragraphs (ii)(A) or (ii)(B) above shall only be made in respect of new Shares arising from convertible securities and Instruments which were issued and outstanding and/or subsisting at the time of the passing of this Resolution.

- (iii) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Act and the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Company's Constitution for the time being; and
- (iv) (unless revoked or varied by the Company in general meeting) such authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier.

The motion was duly proposed and seconded by proxy of the Company.

The motion had been put to vote by way of a poll.

Mr. Er Kwong Wah stated that there are 68,634,499 shares voting "FOR" the motion representing 61.62% and 42,753,747 shares voting "AGAINST" the motion representing 38.38%. Accordingly, Mr. Er Kwong Wah declared Ordinary Resolution 6 carried.

METECH INTERNATIONAL LIMITED

- Minutes of Annual General Meeting

Page | 5

Conclusion

There being no other business, the Chairman declared the Meeting closed at approximately 09:48 am and thanked all Shareholders who attended the Meeting.

Certified as a True Record of Minutes

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ER KWONG WAH

Chairman of Meeting

Appendix 1

RESPONSE TO SIAS QUERIES ON METECH'S FP2023 ANNUAL REPORT

QUESTION 1:

For the 18-month period from 1 July 2022 to 31 December 2023, the group's consolidated revenue amounted to \$29,000, primarily due to governance and operational challenges at its joint venture subsidiary, Asian Eco Technology Pte. Ltd. The company had also entered into a settlement agreement with Mr Deng Yiming. During this period, the group recognised a loss of \$(11.5) million, with net cash used in operating activities totalling \$5.0 million. As at 31 December 2023, the group and company have cash and cash equivalents of \$51,000 and \$22,000 respectively. The group's accumulated losses stood at \$(187.6) million and equity attributable to owners of the company amounted to just \$1.22 million at the end of the financial period.

Questions	Company's responses
(i) What is the current status of the group's operating subsidiaries and joint ventures? What level of oversight does the board maintain over the operating entities?	As disclosed in the Annual Report for FP2023, due to the numerous issues relating to the joint venture subsidiary, Asian Eco Technology Pte. Ltd. ("AET") which the Group's former joint venture partner, X Diamond Capital Pte. Ltd. ("XDC") and XDC's appointed directors in AET had failed to address, which was announced on 17 January 2023, subsequent legal actions were taken against XDC that had adversely impacted the operations of the core business, with departure of key management, lack of resources and no revenue generated. Please refer to the Company's response to questions 1(iii) and 1(iv) for further details of the Group's current business. Ms. Lucy Yow Su Chin joined the Company around September 2023 and Mr. Er joined in November 2023 and all these events happened prior to the two independent directors joining the Company. As at the date of the response, in view of the cessations of key executives, all transactions within the Group will require the Board's approval. In addition, the Board is kept abreast of developments within the Group through regular board meetings, email correspondences, telecommunication as and when the need arises. The Board also checks in with the current operational personnel from time to time.
(ii) With the impending departure of the chief executive officer on 28 June 2024, who will assume responsibility for driving and overseeing the businesses?	The Company is in the midst of screening and reviewing potential candidates for the chief executive officer ("CEO") role and will appoint a new management as soon as practicable. The Company would also like to assure shareholders that the operation of the Company will not be impacted by the resignation of the CEO. The Company has identified an individual to be promoted as a Chief Operating Officer, who has worked directly under the former CEO. This individual is currently employed within the Group as Deputy General Manager in the China subsidiary of the Company and reports to the Board directly with regards to the current operations of the Group. The

METECH INTERNATIONAL LIMITED

- Minutes of Annual General Meeting

Page | 7

	Company is currently conducting a stringent evaluation and assessment on this individual before formalising the appointment and will make the necessary announcements as required under the Catalist Rules should the appointment materialise. For the avoidance of doubt, the Company does not preclude appointing the individual as a CEO, subject to the results of the evaluation and assessment of this individual by the Board.
(iii) For the benefit of shareholders, please provide a holistic overview of the group's strategic growth plans.	The Group is in the midst of discussion and negotiation for collaboration opportunities with various strategic partners to generate short to midterm revenue, one of which is the proposed collaboration with a Taiwan agricultural technology company which the Company has signed a binding memorandum of understanding with on 2 April 2024. Further to the above, as announced by the Company on 25 June 2024, the Company has entered into a joint venture agreement with the Taiwan agricultural technology company to, among others, (i) collection and processing of food waste into animal feed, bio-fuel and other by-products, (ii) production and sale of agricultural machinery, fermentation and renewable resource equipment or such other business as the parties may agree upon from time to time. Additionally, the Company is currently exploring how the current lab-grown diamond business can be transformed into new uses in emerging high-tech applications given the investment that had been made previously, which may gradually open new market opportunities and drive further growth for the industry. Concurrently, the Company is looking to collaborate with new investors either to expand this business or venture into renewable energy projects. The Group is also actively planning to raise capital to secure additional funds for working capital and investment opportunities. This strategic initiative aims to finance the future operations and seize growth opportunities, ultimately generating positive cash flows to sustain operations and enhance shareholder value.
(iv) How successful has the group been at developing its own capability and reducing the reliance on its partners and X Diamond Capital Pte. Ltd.?	Given the recent restructuring of the board and management, alongside the resignation and retirement of Mr. Wang Zhuo as the CEO and Executive Director of the Company, the focus of the Company's development in the diamond business has reached a pivotal moment. The new leadership and management will prioritise business activities which will generate revenue for the Company within a short period of time and transformation of existing business to bring more value to shareholders. For the current lab-grown diamond business, the Company is exploring how it can transform these diamonds for uses in

	emerging high-tech applications, potentially opening new market opportunities and drive further growth for the lab-grown diamond industry. Concurrently, through its business partner, the Company has been coordinating with the Sichuan Research Institute to explore ways to utilise its existing machines. Additionally, the Company has been reaching out to various diamond factories to assist the Company in enhancing the value-add from its machines, aiming to grow the business. Notwithstanding the departure of Mr. Wang Zhuo, the employees of the Company have the relevant expertise and capabilities to drive the lab-grown diamond business, having previously worked together with the former CEO.
(v) What are the top 3-5 operational priorities to achieve revenue growth and profitability for the group over the next 18-24 months?	The operational priorities for the Group at this point in time is focused on the following: 1) Cost management: Reducing unnecessary expenses; 2) New revenue drivers: Bringing in new business opportunities to generate revenue growth for the Company; and 3) Fund raising: For working capital and investment/acquisition opportunities.
(vi) What guidance has the board provided to management regarding achieving financial sustainability and profitability?	Given that the directors come from diverse backgrounds with different core competencies and experiences, they can offer valuable insights and perspectives on various challenges and prospective business/projects that may arise from time to time. This enables the Board to guide the Company in making appropriate decisions, including those related to, among others, fund raising and corporate actions. The Board has provided clear guidance to management regarding achieving of financial sustainability and profitability, focusing on the following areas: Focus on cost management: The Company has been advised to prioritise cost management and efficiency, including identifying areas for cost reduction and implementing cost controls. Improve revenue generation: The Board has emphasised the importance of generating additional revenue streams through effective marketing, product innovation, and strategic partnerships, where applicable. Monitor financial performance: The Company is expected to regularly evaluate financial performance, identify areas of improvement, and take timely action to ensure financial sustainability.

	Risk Management: Implementing robust risk assessment and mitigation strategies to safeguard against financial uncertainties and potential downturns. Operational Efficiency: Streamlining processes and workflows to improve productivity and reduce waste, thereby enhancing overall operational efficiency. Investment Prioritization: Focusing on investments that yield high returns and align with long-term strategic goals, while exercising caution with expenditures that may not directly contribute to profitability. Compliance and Governance: Adhering to regulatory requirements and corporate governance standards to mitigate legal and reputational risks. Long-Term Planning: Developing and executing a clear long-term financial strategy that balances short-term financial goals with sustainable growth objectives. By addressing these areas effectively, the Board aims to guide the Company towards achieving sustainable financial health and profitability over the long term.
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QUESTION 2:

On 6 June 2024, the company announced that it has received a notice of termination from Novus Corporate Finance Pte. Ltd who serves as the company's sponsor on SGX Catalist. The last day of service by the current sponsor will be 5 September 2024, or any earlier date which may be agreed to between the company and the sponsor. Novus Corporate Finance was appointed less than two years ago on 16 July 2022. The cessation was attributed to "commercial" reasons.

Questions	Company's responses
(i) Can the company confirm that the sponsor has been paid its fees? What discussions, if any, did the company/board have with the sponsor regarding the termination?	Given the restructuring of the entire board and management in FP2023, and taking into account the financial position of the Group, the Company has to prioritise its financial resources to ensure that the Company is able to operate on a going concern. Additionally, the Company is in discussions with the current sponsor to negotiate on the outstanding payment that supports business continuity.
(ii) Will the company be able to disclose the commercial reasons that led to the termination?	The reasons for the cessation are confidential as between the Company and the sponsor.
(iii) Has the notice of termination by the current sponsor affected the group's operations and fundraising?	As the role of a sponsor is to ensure compliance and provide guidance to the Company with regards to the Catalist Rules, the Group's operations and fundraising will continue irrespective of the current sponsor's termination.

METECH INTERNATIONAL LIMITED

- Minutes of Annual General Meeting

Page | 10

	Should the need arise for the Company to conduct any corporate actions, the Company will assess the situation accordingly and appoint the necessary professionals to ensure business continuity. Shareholders can rest assured that contingency plans are in place to mitigate any disruptions during the transition to a new sponsor. The interests of the Company remain our top priority, and we are proactive in preparing for this transition to ensure continuity. Therefore, the current sponsor's notice of termination will have minimal impact on the Group overall, causing only a slight inconvenience during the transitional period without any commercial implications.
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As disclosed by the company, under Catalist Rules, SGX-ST will suspend a company if a sponsor is not appointed to undertake continuing sponsorship. A company will be delisted if it does not have a sponsor for more than three continuous months.

Questions	Company's responses
(iv) What progress has the company/board made in appointing a new sponsor?	The Company is in discussions with the current continuing sponsor to discuss the possibility of their continuation as the Company's continuing sponsor given their familiarity with the Company and its business. Concurrently, the Company is also in touch and engaged in discussions with a potential new sponsor. Should there be any material developments in this regard, the Company will make an announcement to update the shareholders.
(v) What criteria are being used to select and shortlist a new sponsor?	The Company has taken into account several key factors when shortlisting a new sponsor, which includes, among others: (i) competitiveness of the fee quote; (ii) background and track record of the new sponsor; and (iii) ability of the sponsor to undertake various corporate actions, taking into consideration their experience, number of continuing sponsorship clients and the team structure. These criteria are critical in determining the suitability of a sponsor and ensuring they can meet the Company's needs effectively.
(vi) When does the board expect to appoint a new sponsor?	Please refer to the Company's response question 2(iv).

QUESTION 3:

As disclosed in the corporate governance report, the resolution to re-elect Mr Chng Hee Kok as a director of the company was not carried and Mr Chng Hee Kok ceased to be a director on 21 October 2022. Mr Chng Hee Kok was first appointed to the board on 26 December 2019. Mr Chng Hee Kok was subsequently reappointed as an independent director and non-executive chairman of the board on 9 November 2023. Mr Chng Hee Kok resigned on 13 June 2024 to “pursue other opportunities”. The company has experienced 7 cessations of appointments specified in Catalist Rule 704(6) over the past 12 months.

Questions	Company’s responses
(i) What are the underlying reasons for Mr Chng Hee Kok’s resignation just seven months? Has the chairman’s abrupt resignation after a short stint “to pursue other opportunities” negatively impact the board?	As disclosed in Mr Chng’s Hee Kok (“Mr Chng”) announcement of cessation dated 13 June 2024, Mr Chng had decided to resign to pursue other opportunities. Therefore, the Company would not be in a position to advise further since this is a personal decision of Mr Chng. It should be noted that there has been an overall restructuring of the entire Board and management of the Company in the past few months and during FP2023. Notwithstanding Mr Chng’s resignation and the overall structuring, the Company has secured new funds from a private investor recently. Given these ongoing changes, the Board does not believe Mr Chng’s “abrupt resignation” will impact its functionality, especially since the remainder of the Board comprises of highly experienced directors who can assume the role of the Chairman on an interim basis, if necessary. The Board has interviewed and identified a potential candidate to be appointed as an Independent Director and will make the necessary announcements as required under the Catalist Rules in due course.
(ii) Has the high turnover rate on the board affected its ability to provide effective oversight?	Please refer to the Company’s response to question 1(i) and question 3(i) above.
(iii) How is the current board addressing the challenges of gaining support from its shareholder base to ensure continuity?	The current Board is driving the Company to embark on a transformative journey into new businesses, benchmarking against global trends. This strategy aims to open new market opportunities, increase the Company’s revenue streams to sustain its operations, and enhance shareholders’ value. Accordingly, the Board believes that by successfully executing these plans, it can enhance shareholder value and returns, thereby garnering the necessary support and trust from shareholders.

Separately, the company appointed Mr Hwang Kin Soon on 20 May 2024. Mr Hwang Kin Soon had served on the board of listed companies, such as China Environment Ltd. and Nutryfarm International Limited.

Questions	Company's responses
(iv) How is the nominating committee (NC) carrying out its search and nominating for directors (including the chairman of the board)?	The NC is guided by its terms of reference which includes, among others, the reviewing of the composition of the Board to ensure that the Board and the Board Committees comprise of directors who as a group provide an appropriate balance and diversity of skills, expertise, gender and knowledge to the Company and provide core competencies such as accounting or finance, business or management experience, commercial and corporate legal, industry knowledge, strategic planning experience, and customer-based experience and knowledge to the Company. Thereafter the review, the NC develops a set of criteria for the evaluation of new directors. The search for potential new directors is then initiated through various approaches, including references from the current directors and the utilisation of external resources such as professional networks (e.g., SID and ISCA). This process aims to identify qualified individuals who meet the criteria established by the NC.
(v) How does the NC select directors and chairmen who are committed to the company and have demonstrated a track record of creating long-term value for shareholders, especially minority shareholders?	It is important for the NC to be impartial and mindful of the specific skillset and experience required for the open positions on the Board or for the Chairman role. This is crucial to ensure that the Board can effectively oversee the business and make decisions that are in the best interest of all shareholders, including minority shareholders. While a long track record of creating value for shareholders is certainly an important consideration, it is not the only factor to consider when evaluating the suitability of potential candidates for the Board. Other factors, such as industry experience, strategic vision, and ethical integrity, are equally important. Based on the list of potential directors that are being referred to the NC, the NC reviews the background of the potential directors considering factors such as whether they had served on other listed companies as directors, their experience and qualifications, the profile of the listed companies they have served on, the complexity of the issues faced in those roles, and the time that they can devote to the Company. In addition, the NC conducts interviews with these potential directors to enquire and understand the motivations for joining or leaving previous companies and to evaluate their commitment to fulfilling their fiduciary duties.
(vi) Would the board elaborate further on the rationale, selection criteria, board diversity considerations and the search and nomination process as required in the SGX template?	Please refer to the Company's response to question 3(v) above.

Appendix 2

KEY COMMENTS AND QUERIES FROM SHAREHOLDERS/PROXYHOLDERS

Mr. Ouyang Yan Te (“**Mr. Ouyang**”) raised a comment about the AGM. Given that the Company has been at a loss for the past 18 months, it would be good for the Company to cut cost. He noted that there were many empty seats at the AGM venue, with almost half of it being empty and asked whether it was necessary to have security guards around since Singapore is quite safe in general and that there were more professionals than Shareholders. Mr. Er noted the points raised.

Mr. Ouyang further referred to the re-election of Mr. Er and asked him about the role and responsibilities of an independent director. As a layman, there are many things that Mr. Ouyang does not know and would like to learn from Mr. Er. Mr. Er responded that the role of an independent director is to safeguard the interests of Shareholders, particularly minority Shareholders, and to ensure compliance with the relevant rules of the SGX-ST. Additionally, independent directors are responsible for ensuring that there are no fraud and things are conducted properly.

Mr. Er asked Mr. Ouyang about the number of shares that he owed, which Mr. Ouyang disclosed as 140 shares. Mr. Ouyang then inquired if he needed to disclose the number of shares he owned. Mr. Er responded that regardless of the number of shares, he would look after the interest of all Shareholders.

Mr. Ouyang also raised another question regarding the notice of AGM. He mentioned that while the Company had released the notice of AGM on the 14 June 2024, he only received the physical notice of AGM on 24 June 2024, with the AGM scheduled for 29 June 2024. This delay, he noted, would not give him sufficient time to appoint a proxy and submit the proxy form. Mr. Ouyang also mentioned that he wrote in to request for a physical copy of the Annual Report on 24 June 2024. Mr. Er asked Mr. Ouyang if he had filled in and submitted the request form to the Company. Mr. Ouyang then referenced Principles 11 and 12 of the Code of Corporate Governance 2018, that the Company has to engage with the Shareholders and cannot reject a request due to a failure to submit the request form. Mr. Er responded that the Company had complied with the rules, but Mr. Ouyang insisted that the Company has to comply with its Constitution rather than the Company’s internal rules. Mr. Er acknowledged the concern and stated that the Company will make an exceptional note for him.

[Post-Meeting note: Shareholders may print out, complete and scan the proxy form or complete the electronic copy of the proxy form and submit it to the Company (via e-mail at shareholder@metechinternational.com), if they do not receive the physical copy in time.]

A shareholder, Mr Leow Tong Choon (“**Mr. Leow**”), asked the Company if Raffles Marina is the only venue where the Company can hold its general meetings and why they are scheduled so early in the morning, making it difficult for most of the shareholders to attend. Mr. Er responded that it is a matter of cost and noting that the Company has consistently been holding its general meetings at this location. Mr. Er assured that the Company will note Mr. Leong’s comment on the venue and timing for subsequent general meetings.