



SHENG SIONG GROUP LTD.
 (Company Registration Number: 201023989Z)
 (Incorporated in the Republic of Singapore)
 (the “Company”)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 APRIL 2022

The Board of Directors of Sheng Siong Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, at the Annual General Meeting (“**AGM**”) of the Company held on 26 April 2022 by way of electronic means, all resolutions set forth in the Notice of AGM dated 5 April 2022 were duly passed by way of poll by shareholders of the Company (“**Shareholders**”).

(A) Poll results

The results of the poll on each of the resolutions (as confirmed by DrewCorp Services Pte. Ltd., who acted as scrutineer for the conduct of the poll at the AGM) are set out below:

| Resolution numbers and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | | Results |
|--|---|------------------|--|------------------|--|---------|
| | | Number of shares | As a percentage of total number of votes for and against the relevant resolution (%) | Number of shares | As a percentage of total number of votes for and against the relevant resolution (%) | |
| AS ORDINARY BUSINESS | | | | | | |
| <u>Resolution 1</u> Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2021 | 1,086,468,972 | 1,086,377,372 | 99.99% | 91,600 | 0.01% | Carried |
| <u>Resolution 2</u> Approval of payment of the final dividend | 1,087,061,472 | 1,086,969,872 | 99.99% | 91,600 | 0.01% | Carried |
| <u>Resolution 3</u> Re-election of Mr. Chee Teck Kwong Patrick as a Director | 1,086,891,472 | 1,024,691,355 | 94.28% | 62,200,117 | 5.72% | Carried |
| <u>Resolution 4</u> Re-election of Mr. Tan Huay Lim as a Director | 1,086,891,472 | 1,046,905,268 | 96.32% | 39,986,204 | 3.68% | Carried |

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| AS ORDINARY BUSINESS | | | | | | |
| <u>Resolution 5</u> Re-election of Mr. Ko Chuan Aun as a Director | 1,086,891,472 | 1,079,543,698 | 99.32% | 7,347,774 | 0.68% | Carried |
| <u>Resolution 6</u> Re-election of Ms. Cheng Li Hui as a Director | 1,086,891,472 | 1,086,764,172 | 99.99% | 127,300 | 0.01% | Carried |
| <u>Resolution 7</u> Re-election of Mr. Lim Hock Eng as a Director | 940,023,072 | 929,472,465 | 98.88% | 10,550,607 | 1.12% | Carried |
| <u>Resolution 8</u> Re-election of Mr. Lim Hock Leng as a Director | 959,491,472 | 953,176,917 | 99.34% | 6,314,555 | 0.66% | Carried |
| <u>Resolution 9</u> Approval of Directors' fees amounting to S\$300,000 for the financial year ended 31 December 2021 | 1,086,851,472 | 1,082,204,572 | 99.57% | 4,646,900 | 0.43% | Carried |
| <u>Resolution 10</u> Re-appointment of KPMG LLP as Auditors and to authorise the Board of Directors of the Company to fix their remuneration | 1,086,891,472 | 1,085,818,087 | 99.90% | 1,073,385 | 0.10% | Carried |
| AS SPECIAL BUSINESS | | | | | | |
| <u>Resolution 11</u> Authority to allot and issue shares in the capital of the Company – Share Issue Mandate | 1,087,641,472 | 941,169,337 | 86.53% | 146,472,135 | 13.47% | Carried |

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|--|---|------------------|--|------------------|--|---------|
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| AS SPECIAL BUSINESS | | | | | | |
| <u>Resolution 12</u> Authority to grant options and issue shares under the Sheng Siong Share Award Scheme | 1,087,641,472 | 893,664,906 | 82.17% | 193,976,566 | 17.83% | Carried |

(B) Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”)

Mr. Chee Teck Kwong Patrick was re-elected as a Director of the Company at the AGM and he remains as the Lead Independent Director, the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. The Board considers Mr. Chee Teck Kwong Patrick to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Tan Huay Lim was re-elected as a Director of the Company at the AGM and he remains as the Independent Director, the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. The Board considers Mr. Tan Huay Lim to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Ko Chuan Aun was re-elected as a Director of the Company at the AGM and he remains as the Independent Director, a member of the Audit Committee, Nominating Committee and Remuneration Committee. The Board considers Mr. Ko Chuan Aun to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Ms. Cheng Li Hui was re-elected as a Director of the Company at the AGM and she remains as a member of the Audit Committee, Nominating Committee and Remuneration Committee. The Board considers Ms. Cheng Li Hui to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

(C) Details of parties who are required to abstain from voting on any resolution(s)

Ordinary Resolution 7: Re-election of Mr. Lim Hock Eng as a Director

Mr. Lim Hock Eng, an Executive Director and Executive Chairman of the Company, holding 137,400,000 ordinary shares in the Company (“Shares”), abstained from voting on Ordinary Resolution 7.

Ordinary Resolution 8: Re-election of Mr. Lim Hock Leng as a Director

Mr. Lim Hock Leng, an Executive Director and Managing Director of the Company, holding 127,400,000 Shares, abstained from voting on Ordinary Resolution 8.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

26 April 2022