SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Singapore eDevelopment Limited 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust 3. Name of Director/CEO: Chan Heng Fai 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? √ Yes ☐ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? ☐ Yes (Please proceed to complete Part II) (Please proceed to complete Part III) 6. Date of notification to Listed Issuer: 14-Jul-2020

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

Da	ate of acquisition of or change in interest:
09	7-Jul-2020
	ate on which Director/CEO became aware of the acquisition of, or change in, interest () f different from item 1 above, please specify the date):
09	P-Jul-2020
	xplanation (if the date of becoming aware is different from the date of acquisition of, or chang , interest):
ch	ype of securities which are the subject of the transaction (more than one option may be hosen):
✓	, , ,
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	umber of shares, units, rights, options, warrants, participatory interests and/or principation mount/value of debentures or contracts acquired or disposed of by Director/CEO:
37	7,446,000 Shares
	mount of consideration paid or received by Director/CEO (excluding brokerage and stam
ÇΦ	55,011,398.18

7.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	✓ Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	☐ Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (<i>please specify</i>):
	Others (please specify):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	102,285,000	888,329,605	990,614,605
As a percentage of total no. of ordinary voting shares/units:	7.44	64.62	72.06
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	64,839,000	888,329,605	953,168,605

	As a percentage of total no. of ordinary voting shares/units:	4.72	64.62	69.34			
	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]						
	Mr Chan Heng Fai is a director and the sol is deemed interested in the 761,150,294 S Mr Chan Heng Fai and his associates are e attached to the voting shares in Documer 127,179,311 Shares held by DSS.	hares held by HBD ntitled to exercise	or control the exercise	e of not less than 20% of the vol			
0.	Attachments (if any): 1	s) should not excee	d 1MB.)				
1.	If this is a replacement of an earlie	r notification, ple	ease provide:				
	(a) SGXNet announcement reference (the "Initial Announcement"):	ence of the <u>first</u>	notification which	was announced on SGXNe			
	(the finitial Announcement).						
	(b) Date of the Initial Announcem	 ent:					
	(c) 15-digit transaction reference number of the relevant transaction in the Form 1 v						
	attached in the Initial Annound	cement:					
2.	Remarks (if any):						
	Please refer to the attachment for details	on the whitewash \	vaiver.				
	The shares (directly and indirectly) held by Mr Chan Heng Fai immediately before the transaction expressed as a percentage of the total number of shares in the capital of the Company was calculated based on 1,374,718,066 shares.						
	The shares (directly and indirectly) held by percentage of the total number of shares shares.						
_	. 5						
	ansaction Reference Number (auto-g	<i>,</i>					
6	8 8 1 9 5 0 4 4 2 4 1 3 1	1					

<u>a</u>	Ansaction B
	Date of acquisition of or change in interest:
	10-Jul-2020
	Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
	10-Jul-2020
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
	Type of securities which are the subject of the transaction (more than one option may be
	chosen):
	 Ordinary voting shares/units of Listed Issuer Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over described Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:
	127,179,311 Shares
	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
	Nil
	Circumstance giving rise to the interest or change in interest:

	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Di	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Ot	her circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
√	Others (please specify):
out his Fut	rsuant to Document Security Systems, Inc.'s corporate action which is announced on 10 July 2020, DSS tstanding shares increases from 2,995,392 shares to 4,178,512 shares. In view of the same, Mr Chan Heng Fai ar associates no longer hold at least 20% of DSS shares and therefore, pursuant to Section 4 of the Securities and tures Act, Cap. 289 of Singapore, DSS is no more an associate of Mr Chan Heng Fai and his associates and Mr an Heng Fai and his associates are no longer deemed interested in the 127,179,311 Shares held by DSS.

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	64,839,000	888,329,605	953,168,605
As a percentage of total no. of ordinary voting shares/units:	4.72	64.62	69.34
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of ordinary voting shares/units held:	Direct Interest 64,839,000	Deemed Interest 761,150,294	<i>Total</i> 825,989,294

		ut in item 8 tables 1 to 8, arises]				
		an Heng Fai is a director and the sole beneficial owner of Hengfai Business Development Pte. Ltd. ("HBD") and ned interested in the 761,150,294 Shares held by HBD.				
). <i>i</i>	Attach	nments (<i>if any</i>):				
		(The total file size for all attachment(s) should not exceed 1MB.)				
1.	If this	is a replacement of an earlier notification, please provide:				
((a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):				
	(b)	Date of the Initial Announcement:				
((c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:				
	l					
		urks (<i>if any</i>):				
ŀ	Please	refer to the attachment for details on the whitewash waiver.				
ı	The shares (directly and indirectly) held by Mr Chan Heng Fai immediately before the transaction expressed as a percentage of the total number of shares in the capital of the Company was calculated based on 1,374,718,066 shares.					
		ares (directly and indirectly) held by Mr Chan Heng Fai immediately after the transaction expressed as a tage of the total number of shares in the capital of the Company was calculated based on 1,374,718,066				
Trar		on Reference Number (auto-generated):				
Trar						
Trar						
Trar						
Trar						
Trar						
Trar						
Trar						
Trar						

13-Jul-2020
Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
13-Jul-2020
Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
Type of securities which are the subject of the transaction (more than one option may be chosen): Variable Variable
Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
Rights/Options/Warrants over shares/units of Listed Issuer
Debentures of Listed Issuer
Rights/Options over debentures of Listed Issuer
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
Participatory interests made available by Listed Issuer
Others (please specify):
Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:
9,700,000 Shares
Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
S\$1,236,362.00

Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances :
Acceptance of employee share options/share awards
☐ Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (please specify):
Others (please specify):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	64,839,000	761,150,294	825,989,294
As a percentage of total no. of ordinary voting shares/units:	4.72	55.36	60.08
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	55,139,000	761,150,294	816,289,294

		ut in item 8 tables 1 to 8, arises]			
		an Heng Fai is a director and the sole beneficial owner of Hengfai Business Development Pte. Ltd. ("HBD") and med interested in the 761,150,294 Shares held by HBD.			
) .	Attac	hments (<i>if any</i>):			
J.	<i>O</i>	(The total file size for all attachment(s) should not exceed 1MB.)			
1.	If this	s is a replacement of an earlier notification, please provide:			
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):			
	(b)	Date of the Initial Announcement:			
	(c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:			
2.	Rem	arks (<i>if any</i>):			
	Please	e refer to the attachment for details on the whitewash waiver.			
	The shares (directly and indirectly) held by Mr Chan Heng Fai immediately before the transaction expressed as a percentage of the total number of shares in the capital of the Company was calculated based on 1,374,718,066 shares.				
		nares (directly and indirectly) held by Mr Chan Heng Fai immediately after the transaction expressed as a ntage of the total number of shares in the capital of the Company was calculated based on 1,374,718,066 s.			
	nsact	ion Reference Number (auto-generated):			
Tra	6 9	1 2 2 4 4 0 5 1 7 6 8 2			
	0 9				
	0 9				
	0 9				
	0 9				
	0 9				
	0 9				
	0 9				
	0 3				
	0 9				

13-Jul-2020
Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
13-Jul-2020
Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
Type of securities which are the subject of the transaction (more than one option may be chosen):
Ordinary voting shares/units of Listed IssuerOther types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
Rights/Options/Warrants over shares/units of Listed Issuer
Debentures of Listed Issuer
Rights/Options over debentures of Listed Issuer
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
Participatory interests made available by Listed Issuer
Others (please specify):
Number of shares, units, rights, options, warrants, participatory interests and/or principa amount/value of debentures or contracts acquired or disposed of by Director/CEO:
150,000,000 Shares
Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
S\$7,200,000.00

	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Ot	her circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
✓	Others (please specify):
to t cap sha	9,100,200 new ordinary shares in the capital of the Company were allotted and issued on 13 July 2020 pursuar the exercise of the Company's unlisted warrants. 150,000,000 out of 159,100,200 new ordinary shares in the poital of the Company were alloted and issued to Mr Chan Heng Fai. 9,100,200 out of 159,100,200 new ordinary ares in the capital of the Company were alloted and issued to unrelated parties. Please refer to the nouncement made by Singapore eDevelopment Limited on 14 July 2020 for further details.

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	55,139,000	761,150,294	816,289,294
As a percentage of total no. of ordinary voting shares/units:	4.01	55.36	59.37
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of ordinary voting shares/units held:	Direct Interest 205,139,000	761,150,294	Total 966,289,294

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	1,061,333 Employee Share Options 1,740,925,000 2017 Warrants	359,834,471 2016 Warrants	1,061,333 Employee Share Options 359,834,471 2016 Warrants 1,740,925,000 2017 Warrants
No. (if known) of shares/units underlying the rights/options/ warrants:	1,741,986,333 ordinary shares in Singapore eDevelopment Limited	359,834,471 ordinary shares in Singapore eDevelopment Limited	2,101,820,804 ordinary shares in Singapore eDevelopment Limited
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of rights/options/warrants held:	1,061,333 Employee Share Options 1,590,925,000 2017 Warrants	Deemed Interest 359,834,471 2016 Warrants	Total 1,061,333 Employee Share Options 359,834,471 2016 Warrants 1,590,925,000 2017 Warrants

9. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Mr Chan Heng Fai is a director and the sole beneficial owner of Hengfai Business Development Pte. Ltd. ("HBD") and is deemed interested in the 761,150,294 Shares held by HBD.

Mr Chan Heng Fai a director and the sole beneficial owner of Hengfai Business Development Pte. Ltd. ("HBD") and is deemed interested in the 359,834,471 2016 Warrants held by HBD.

10. Attachments (if any): 👔



(The total file size for all attachment(s) should not exceed 1MB.)

- If this is a **replacement** of an earlier notification, please provide: 11.
 - SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):

Date of the Initial Announcement: (b)

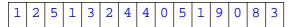
(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

12. Remarks (if any): Please refer to the attachment for details on the whitewash waiver.

The shares (directly and indirectly) held by Mr Chan Heng Fai immediately before the transaction expressed as a percentage of the total number of shares in the capital of the Company was calculated based on 1,374,718,066 shares.

The shares (directly and indirectly) held by Mr Chan Heng Fai immediately after the transaction expressed as a percentage of the total number of shares in the capital of the Company was calculated based on 1,524,718,066 shares.

Transaction Reference Number (auto-generated):



1	3-Jul-2020
	Date on which Director/CEO became aware of the acquisition of, or change in, interest if different from item 1 above, please specify the date):
1	3-Jul-2020
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
	Type of securities which are the subject of the transaction (more than one option may be chosen): Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (<i>excluding ordinary voting shares/units</i>) of Listed Issuer
L	Rights/Options/Warrants over shares/units of Listed Issuer
Г	Debentures of Listed Issuer
Γ	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	Number of shares, units, rights, options, warrants, participatory interests and/or principa amount/value of debentures or contracts acquired or disposed of by Director/CEO:
Ν	Vil
	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
Ν	Nil

	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Di	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Ot	her circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
√	Others (please specify):
to cap sha	9,100,200 new ordinary shares in the capital of the Company were allotted and issued on 13 July 2020 pursuan the exercise of the Company's unlisted warrants. 150,000,000 out of 159,100,200 new ordinary shares in the pital of the Company were alloted and issued to Mr Chan Heng Fai. 9,100,200 out of 159,100,200 new ordinary ares in the capital of the Company were alloted and issued to unrelated parties. Please refer to the nouncement made by Singapore eDevelopment Limited on 14 July 2020 for further details.

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	205,139,000	761,150,294	966,289,294
As a percentage of total no. of ordinary voting shares/units:	13.45	49.92	63.37
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of ordinary voting shares/units held:	Direct Interest 205,139,000	Deemed Interest 761,150,294	<i>Total</i> 966,289,294

		nan Heng Fai is a director and the sole beneficial owner of Hengfai Business Development Pte. Ltd. ("HBD") and emed interested in the 761,150,294 Shares held by HBD.
0.	Attac	chments (<i>if any</i>):
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:
		hares (directly and indirectly) held by Mr Chan Heng Fai immediately after the transaction expressed as a ntage of the total number of shares in the capital of the Company was calculated based on 1,533,818,266
Tra	ansac 0 5	tion Reference Number (auto-generated): 2 4 2 4 4 0 5 1 1 0 7 4
Ite	m 13 is	s to be completed by an individual submitting this notification form on behalf of the Director/CEO.
		s to be completed by an individual submitting this notification form on behalf of the Director/CEO. culars of Individual submitting this notification form to the Listed Issuer:
Ite 3.		•

(c)	Name of entity (if applicable):