



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

PROPOSED TRANSACTIONS IN LINE WITH EXPANSION PLANS

The Board of Directors of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following proposed transactions to be undertaken by the Group:

Proposed Joint Venture

The Company’s wholly-owned subsidiary, KTL Offshore Pte. Ltd. (“**KTL Offshore**”), is in discussions to enter into a joint venture with an unrelated third party, Nantong Kaidele Ocean Engineering Co. Ltd. (南通凯德勒海洋工程有限公司)(“**NKOE**”), pursuant to which the parties shall incorporate a joint venture company to be named Nantong Kaidele Trading Co. Ltd. (南通凯德勒贸易有限公司)(“**NKTC**”) in the People’s Republic of China (the “**PRC**”). KTL Offshore intends to hold 40% of the equity in NKTC while NKOE will hold the remaining 60%.

It is intended for NKTC to carry out the business of trading in high-end slings, processing, storage, display and other services within the Nantong Comprehensive Bonded Zone. The proposed joint venture is in line with the Group’s plans to expand into new markets.

None of the Directors or controlling shareholders of the Company will have any interest, directly or indirectly, in the aforesaid proposed joint venture, save through their shareholdings in the Company (if any).

The Company will make an announcement when there are further developments in the proposed joint venture.

Proposed Acquisition

The Company is in discussions to acquire a 30% shareholding interest in FW Coastal Ventures Pte. Ltd. (“**FW Coastal**”) from Mr Tan Kheng Yeow, the Chief Executive Officer and controlling shareholder of the Company. Following the proposed acquisition, Mr Frederick Yong Kar Kian, an unrelated third party, will hold 51% shareholding interest in FW Coastal and Mr Tan Kheng Yeow will hold the remaining 19% shareholding interest.

FW Coastal is an investment holding company registered in Singapore. FW Coastal is the holding company of Atlas Training Centre Sdn. Bhd (“**Atlas**”) and Axis Weld Sdn. Bhd. (“**Axis**”). Atlas is a company registered in Malaysia whose principal business activity is providing training for personnel in the offshore oil and gas, commercial maritime and energy resources industries. Axis is a company registered in Malaysia whose principal business activity is providing welding training courses, welding test centre and qualification for welders for offshore assignments. The proposed acquisition will allow the Group to expand its range of services to the oil and gas industry.

Mr Tan Kheng Yeow is also a director of FW Coastal, Atlas and Axis. Mr Tan Kheng Yeow is the son of Mr Tan Tock Han, the Executive Chairman and controlling shareholder of the Company. As the proposed acquisition will be an interested person transaction, it will be subject to the Group’s review procedures for interested person transactions and Chapter 9 of the SGX Listing Manual.

Save as aforesaid, none of the Directors or controlling shareholders of the Company will have any interest, directly or indirectly, in the aforesaid proposed acquisition, save through their shareholdings in the Company (if any).

The Company will make an announcement when there are further developments in the proposed acquisition.

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
29 August 2014