

**EPICENTRE HOLDINGS LIMITED**  
(the “**Company**”)  
(Company Registration Number: 200202930G)  
(Incorporated in the Republic of Singapore)

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**PROVISION OF LOAN FACILITY BY TNT SINVESTMENT FUND SPC TO  
EPICENTRE HOLDINGS LIMITED**

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The Board of Directors of Epicentre Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 5 October 2018 entered into a term sheet with TNT Sinvestment Fund SPC (“**Lender**”) for the provision of a loan facility to the Company (“**Loan Facility**”). The Loan Facility shall be utilized for working capital, investments (including projects in relation to the proposed acquisition by the Company of MacroCap Asia Capital Ltd and Gloria International Hotels Limited, as announced by the Company in its announcement dated 27 June 2018) and/or growth of the Group’s business.

None of the Directors of the Company have any interests in the Loan Facility, other than through their respective shareholdings in the Company (if any).

Under the terms of the Term Sheet:

- (i) the principal amount (“**Principal Amount**”) shall be S\$20,000,000, with an option exercisable at the sole discretion of the Lender to increase such amount to S\$30,000,000;
- (ii) the Lender shall provide the Loan Facility for a period of five (5) years from the date of signing of the Definitive Agreements (as defined below) (“**Commitment Period**”), during which the Company may take any number of term loans (each a “**Term Loan**”) of any amount (subject to a minimum amount per Term Loan of S\$500,000);
- (iii) the aggregate principal amount of the Term Loans shall not exceed the Principal Amount;
- (iv) each Term Loan may be for a term of one (1), two (2) or three (3) years, provided that the maturity of any such Term Loan shall not be later than the end of the Commitment Period; and
- (v) the Company shall pay to the Lender an annual commitment fee of 0.75% of the Principal Amount each year throughout the Commitment Period, as well as interest on each Term Loan, payable semi-annually at a rate of 9.5% per annum.

The Loan Facility will be subject to the execution of a facility agreement and other documentation (if applicable) which will contain such terms and conditions as agreed between the Company and Lender (“**Definitive Agreements**”). The Company will provide further updates upon the signing of the Definitive Agreements.

**BY ORDER OF THE BOARD**

**EPICENTRE HOLDINGS LIMITED**

**Lim Tiong Hian**

Executive Chairman and Acting Chief Executive Officer

5 October 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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