

InnoTek Limited

(Company Registration No. 199508431Z)
(Incorporated in the Republic of Singapore)

INCREASE IN THE CAPITAL OF MANSFIELD SUBSIDIARY

The Board of Directors of InnoTek Limited (the “Company”) is pleased to announce the increase in the capital of Mansfield (Thailand) Co. Ltd. a subsidiary of Mansfield Manufacturing Company Limited, Hong Kong (“Mansfield Manufacturing”), a wholly-owned subsidiary of the Company.

Mansfield (Thailand) Co. Ltd. (“Mansfield Thailand”)

Mansfield Thailand is a wholly-owned subsidiary of Mansfield Manufacturing. Mansfield Thailand increased its registered and paid-up share capital by 40 million Baht (8 million shares at 5 Baht per share) from 70 million Baht to 110 million Baht in the form of conversion of part of outstanding loans from its parent company to Mansfield Thailand.

The principal activities of Mansfield Thailand are that of manufacturing and sales of metal stamping, tooling, plastic injection and related products for the office automation and automotive industry.

The increase in capital is not expected to have any material financial effect on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the financial year ended 31 December 2020.

To the best of the knowledge of the Company, none of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect in the increased in capital, save for their interests arising by way of their directorships in the Company.

By Order of the Board
Linda Sim Hwee Ai
Company Secretary

11 January 2021