



## SP CORPORATION LIMITED

(Company Registration No. 195200115K)

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**THE PROPOSED CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL SHARES TO BE DISREGARDED (THE “SHARE CONSOLIDATION”)**

### **- COMPLETION OF THE SHARE CONSOLIDATION**

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*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the circular to shareholders of SP Corporation limited dated 10 April 2015 (the “Circular”).*

#### **1. INTRODUCTION**

The Board of Directors (the “**Board**”) of SP Corporation Limited (the “**Company**”) refers to its announcements dated 16 February 2015, 6 March 2015, 27 April 2015 and 28 April 2015 and the Circular in relation to the proposed consolidation of every ten (10) Existing Shares held by the Shareholders into one (1) ordinary share in the capital of the Company (the “**Consolidated Share**”), fractional Shares to be disregarded (the “**Share Consolidation**”).

#### **2. COMPLETION OF SHARE CONSOLIDATION**

The Company wishes to announce that the Share Consolidation has been completed and effective as at 9.00 a.m. on 14 May 2015. Accordingly, on 14 May 2015, every ten (10) Existing Shares registered in the name of each Shareholder have been consolidated into one (1) Consolidated Share, and the issued share capital of the Company now comprises 35,099,132 Consolidated Shares, after disregarding any fractions of Consolidated Shares arising from the Share Consolidation.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which each Shareholder is entitled to pursuant to the Share Consolidation, based on their shareholdings as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share, and any fractional Shares has been disregarded. Accordingly, no Shares were issued on account of fractional Shares.

Each Consolidated Share will rank *pari passu* in all respects with each other, and will be traded in board lots of 100 Consolidated Shares.

Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in odd lots on the SGX-ST should note that the unit share market has been set up to allow trading in odd lots with a minimum size of one (1) Consolidated Share on the SGX-ST.

A temporary counter has been set up to allow Shareholders to trade in board lots of one (1) Consolidated Share. This temporary counter will be maintained for a period of two (2) calendar months commencing from 9.00 a.m. on 11 May 2015 (“**Concessionary Period**”). Thereafter, Shareholders can trade in odd lots of Shares on the SGX-ST unit share market.



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**The set-up of the temporary odd lot counter is strictly of a provisional nature. Shareholders who continue to hold odd lots of less than 100 Shares after the Concessionary Period may find difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such Shares.**

### **BY ORDER OF THE BOARD**

Mary Goh Swon Ping  
Company Secretary  
14 May 2015

*SP Corporation Limited is a subsidiary of Tuan Sing Holdings Limited. The Company is a diversified marketing, engineering and industrial services group with units involved in Commodities Trading and Tyre Distribution.*