**Q & M Dental Group (Singapore) Limited**
(Company Registration Number 200800507R)
(Incorporated in the Republic of Singapore)

**RECEIPT OF APPROVAL IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF UP TO 16,375,714 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF $0.70 PER SHARE TO BE ISSUED AS CONSIDERATION PURSUANT TO THE PROPOSED THAILAND ACQUISITION**

## 1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of Q & M Dental Group (Singapore) Limited (the "**Company**) refers to the Company's announcement dated 12 July 2026 in relation to the Proposed Thailand Acquisition (the "**Previous Announcement**").

*Unless otherwise defined, (a) capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Previous Announcement; and (b) "Listing Rules" stated in this announcement shall refer to the rules of the Listing Manual.*

## 2. RECEIPT OF APPROVAL IN-PRINCIPLE

2.1. The Board is pleased to announce that the Company has on 15 September 2026 received the approval in-principle (the "**AIP**") from the SGX-ST for the listing and quotation of up to 16,375,714 Consideration Shares on the Main Board of the SGX-ST.

2.2. The AIP granted by the SGX-ST is subject to the Company's compliance with the SGX-ST's listing requirements, including the following:

(a) where the Consideration Shares are not issued out of a general issue mandate pursuant to Listing Rule 806, specific shareholders' approval being obtained at a general meeting pursuant to Listing Rule 806;

(b) where any Consideration Shares are to be placed to any person specified in Listing Rule 812, specific shareholders' approval being obtained for such placement at a general meeting pursuant to Listing Rule 812;

(c) where the issuance of the Consideration Shares will transfer a controlling interest in the Company, specific shareholders' approval being obtained at a general meeting pursuant to Listing Rule 803; and

(d) where the issuance of the Consideration Shares is priced at more than 10% discount to the applicable benchmarks as set out under the Listing Rules, specific shareholders' approval being obtained at a general meeting pursuant to Listing Rules 811 and 816 as applicable.

2.3. As:

(a) the Consideration Shares will be issued and allotted pursuant to the General Mandate;

(b) no Consideration Shares are to be placed to any person specified in Listing Rule 812;

(c) issuance of the Consideration Shares will not transfer a controlling interest in the Company; and

(d) the Issue Price represents a premium of 25.7% of the volume weighted average price of the Shares of S$0.557 on 9 July 2026 being the last full market day when the Shares were traded on the SGX-ST up to Company's entry into the SPA,

the requirements for specific shareholders' approvals listed at paragraph 2.2 above do not apply.

2.4. Shareholders should note that the AIP is not to be taken as an indication of the merits of the Company, its subsidiaries, its securities (including the Consideration Shares), or any related transaction contemplated by the AIP.

2.5. The AIP is valid for a period of three calendar months from the date hereof and the Proposed Thailand Acquisition and the issuance of the consideration Shares must be completed within the validity period of the AIP.

## 3. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the Proposed Thailand Acquisition will proceed to completion. Shareholders are advised to read this announcement, and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

The Company will continue to keep shareholders updated and make further announcement(s) as and when there are material developments.

**BY ORDER OF THE BOARD**

Ng Sook Hwa
Chief Financial Officer

15 September 2026