



VERTEX VENTURE HOLDINGS LTD (THE “ISSUER”)

**U.S.\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) -
S.\$450,000,000 3.30% NOTES DUE 2028**

The board of directors (“**Board**”) of the Issuer wishes to announce the following:

**DISTRIBUTIONS AND DIVESTMENT PROCEEDS RECEIVED FROM UNDERLYING FUNDS AND
LIQUIDITY EVENTS IN THE UNDERLYING FUNDS**

The Issuer has received an aggregate amount of about US\$73 million, representing approximately 5% of the Group’s Net Asset Value¹, from its underlying Captive Funds and Network Funds² (the “**Funds**”) for the period from the last announcement made on 16 May 2024, to the date of this announcement. Such distributions and divestment proceeds were derived mainly from the respective portfolio companies of the Funds.

In the last quarter of FY2024, three portfolio companies within Vertex Network Funds were listed in the Hong Kong Stock Exchange, Nasdaq, and the Tokyo Stock Exchange. The shares are currently under a 6–8-month lock-up. Including these shares, as of 31 October 2024, the Funds have over US\$256 million held in listed shares, of which the Issuer’s attributable amount is US\$134 million.

Notes:

1. *Based on the audited financial statements of the Issuer for the financial year ended 31 December 2023.*
2. *Captive Funds are Funds which are wholly-funded by the Issuer. Network Funds are Funds where the Issuer’s subsidiaries are the anchor investor and also raised significant funding from external investors.*

**BY ORDER OF THE BOARD
VERTEX VENTURE HOLDINGS LTD**

CHUA KEE LOCK
DIRECTOR AND CHIEF EXECUTIVE OFFICER
22 November 2024