



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

**APPROVAL OF APPLICATION TO SGX-ST FOR EXTENSION OF TIME TO HOLD
ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

*Unless otherwise specified, all capitalised terms used and not defined herein shall have the meanings ascribed to the announcement dated 8 April 2019 in relation to the application to the SGX-ST for extension of time to hold the Company's Annual General Meeting for the financial year ended 31 December 2018 (the "**Announcement**").*

The board of directors ("**Board**") of Y Ventures Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to update the Shareholders that the SGX-ST has, on 16 April 2019, informed the Company through its Sponsor, RHT Capital Pte. Ltd., that it has no objection to the Company's Extension Application to convene its AGM by 7 May 2019 (the "**Waiver**"), subject to the following:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) the Company convening the annual general meeting by 7 May 2019.

The Company had sought the Extension Application as the Company is currently involved with the ongoing independent review conducted by Deloitte & Touche Enterprise Risk Services Pte Ltd as well as preparing the Company's Annual Report for FY2018. In light of managing the ongoing independent review, the Company requires additional time to complete the audit conducted by its external auditors before the Company can issue the audited consolidated financial statements for FY2018 in its Annual Report. As announced on 15 April 2019, the Company's Independent Auditor's Report for FY2018 has been issued on 15 April 2019. Following the disclosure in this announcement, the Company has complied with condition (a) of the Waiver set out above.

Further, the Company has, on 14 April 2019, submitted an application to the Accounting and Corporate Regulatory Authority ("**ACRA**") for the extension of time to hold its AGM in respect of FY2018 and will make further announcement to update its shareholders on the outcome of the application to the ACRA in due course. Subject to ACRA's approval of the Company's application for extension of time to hold its AGM in respect of FY2018, the Company confirms that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
16 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

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