

TRANSIT-MIXED CONCRETE LTD
(Incorporated In The Republic Of Singapore)
Company Registration No. 197902587H

MINUTES OF EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD VIA
WEBCAST ON FRIDAY, 23 JULY 2021 AT 10.00 A.M.

Present

Directors

Mr Tan Kok Hiang : Chairman and Independent Non-Executive Director
Mr Lee Sai Sing : Executive Director
Mr Khoo Ho Tong : Independent Non-Executive Director

In Attendance By Invitation

As per attendance record maintained by the Company.

Shareholders

As per attendance record maintained by the Company.

Introduction And Quorum

Mr Tan Kok Hiang took the chair of the meeting and informed the meeting that due to the current COVID-19 restriction orders, the Company conducted a webcast Extraordinary General Meeting. The Chairman welcomed all joining the webcast Extraordinary General Meeting. The Chairman informed that the proceedings of the meeting would be recorded.

As there was a quorum present, the Chairman opened and called the meeting to order.

He introduced the attendees who were attending this meeting virtually: Mr Lee Sai Sing (Executive Director), Mr Khoo Ho Tong (Independent Non-Executive Director), Ms Chen Lee Lee (Finance Manager and Company Secretary) and Mr Lim Yuhang (representative from BTPLaw LLC).

Notice Of Meeting

The notice of Extraordinary General Meeting which was published on SGXNET and the Company's website on 7 July 2021 was taken as read.

Opening Address

The Chairman informed the shareholders that the voting at the meeting was by poll. Shareholders who wished to vote on the resolution, had appointed the Chairman of the meeting as their proxy to vote on their behalf, in accordance with the COVID-19 alternative arrangements for meetings. Based on the proxy forms received by the Company, the proxy votes collected had been counted. The votes had also been validated by the Company appointed scrutineer, Intertrust Singapore Corporate Services Pte. Ltd.

The Chairman further informed that the shareholders had been given the opportunity to ask questions relating to the resolution to be tabled for approval at the meeting prior to the meeting but there were no questions submitted by shareholders.

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Business Of Meeting

The ordinary resolution put to the meeting as set out below was duly proposed and voted on. Based on the results of the poll announced by the Chairman, the ordinary resolution was duly passed.

The Proposed Issue And Allotment Of The Placement Shares Pursuant To The Proposed Placement

The ordinary resolution proposed and voted on was:

“That the proposed issue and allotment of the Placement Shares pursuant to the proposed placement be and is hereby approved.”

The results of the poll were as follows:

	Number of votes	Percentage (%)
For	8,585,046	100
Against	0	0

Based on the results, the Chairman duly declared the ordinary resolution carried.

Conclusion

There being no other business to transact, the Chairman declared the meeting closed at 10.12 a.m. and thanked everyone for their attendance, and understanding, co-operation and patience in conducting the meeting amidst the COVID-19 outbreak.

Mr Tan Kok Hiang
Chairman