

**ALPHA ENERGY HOLDINGS LIMITED**  
(Company Reg No: 200310813H)  
(Incorporated in Singapore)  
(the "Company")

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF ALPHA ENERGY HOLDINGS LIMITED** held by way of electronic means on Monday, 29 June 2020 at 3.00 p.m.

**PRESENT**

**Directors:**

Mr Ravinder Singh Grewal s/o Sarbjit Singh (Chairman)	)	
Mr Daiji Yamada	)	Shareholding as per
Mr Ng Chee Weng @ Max Ng Chee Weng	)	Attendance List
Mr Tan Ser Ko	)	
Mr Fabian Sven Bahadur Scheler	)	
	)	

**Shareholders:** As per Attendance List

**In Attendance:** As per Attendance List

**1. QUORUM**

There being a quorum present, Mr Ravinder Singh Grewal s/o Sarbjit Singh, the Chairman called the extraordinary general meeting (the "Meeting") of the Company to order at 3.00 p.m.

**2. SPECIAL NOTE ON CONDUCT OF THE MEETING**

In adhering to the various advisories and guidance issued by the authorities amid the COVID-19 outbreak, the Meeting was conducted via live webcast. Shareholders who pre-registered with the Company attended the Meeting through a live webcast.

**3. INTRODUCTION**

The Chairman extended a warm welcome to all those joined the virtually conducted Meeting. He proceeded to introduce the Directors present at the Meeting.

**4. NOTICE**

The notice dated 10 June 2020 convening the Meeting was taken as read.

**5. VOTING BY WAY OF POLL**

Shareholders were informed via announcement on SGXNet made on 10 June 2020 that all votes on the resolution tabled at the Meeting would be by proxy and only the Chairman of the Meeting may be appointed as proxy.

Shareholders were also informed that the motion tabled at the Meeting would be voted by way of a poll pursuant to Article 79(a) of the Company's Constitution. Messrs Entrust Advisory Pte Ltd and Tricor Evatthouse Corporate Services were appointed as Scrutineer and Polling Agent, respectively for the Meeting.

**6. APPOINTMENT OF CHAIRMAN AS PROXY**

The Chairman informed all present that in his capacity as Chairman of the Meeting, he had been appointed as proxy by certain Shareholders who had directed him to vote on their behalf. As such, he would be voting in accordance with the directions of the Shareholders concerned.

The validity of the proxies submitted by the Shareholders by the submission deadline of 3.00 p.m. on 27 June 2020 had been reviewed and the votes of all such valid proxies had been verified. The tabulated poll results would be declared after the passing of the motion for the ordinary resolution.

Before the motion was put to vote, the Chairman informed the Shareholders that the Company had, in its announcement on SGXNet on 10 June 2020 provided a link for Shareholders to submit their questions in relation to the agenda and as at 3.00 p.m. of 22 June 2020, no questions has been received by the Company.

**7. ORDINARY RESOLUTION  
PROPOSED CHANGE OF AUDITORS**

The following Ordinary Resolution was duly tabled:

"THAT:

- (a) subject to the consent from the Accounting and Corporate Regulatory Authority ("**ACRA**") to the resignation of KPMG LLP ("**KPMG**") as auditors of the Company, approval be and is hereby given for the appointment of Nexia TS Public Accounting Corporation ("**Nexia TS**") as auditors of the Company in place of KPMG, with effect from the date of approval of this resolution by shareholders of the Company or the date of consent from ACRA or any date fixed by ACRA, whichever is the later, and to hold office until the conclusion of the next annual general meeting of the Company at a remuneration and on such terms to be agreed between the Directors of the Company and Nexia TS; and
- (b) the Directors of the Company and each of them be and are hereby authorised to complete and do all acts and things (including, without limitation, executing all such documents as may be required) as they or he may consider necessary or expedient for the purposes of or in connection with and to give effect to this resolution."

## 8. RESULTS OF THE POLL

The voting results of the poll were as follow:

Resolution No. and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1. The Proposed Change of Auditors	875,638,753	875,638,753	100	0	0

The Chairman declared that the Ordinary Resolution tabled at the Meeting was duly carried.

## 9. CONCLUSION

There being no other business to be transacted, the Chairman declared the Meeting closed at 3.10 p.m. and thanked shareholders present for their attendance.

**CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD**

**RAVINDER SINGH GREWAL S/O SARBJIT SINGH  
CHAIRMAN OF THE MEETING**