

Hatten Land Enters into MOU for TMW to Manage its 3 Shopping Malls in Malacca; Launch of Ecosystem to Facilitate the Collaboration of 1,000 Enterprises in Singapore and Malaysia

- **Leveraging on TMW’s asset management expertise to manage 3 shopping malls, Elements Mall, Imperio Mall and Vedro by the River, under Hatten Land’s asset portfolio**
- **TMW’s Directors have established experience, track record and industry networks in corporate ventures, asset management, private equity, M&A transactions, among others**
- **TMW has launched an ENTERPRISE 1,000 initiative, under its co-working space, PRIME 53, to facilitate the collaboration and cooperation of 1,000 enterprises in Singapore and Malaysia**
- **Strong potential for Hatten Land and TMW to harness the new opportunities of a multi-faceted platform arising from the digital economy and its asset portfolio**

SINGAPORE, 22 June 2021 – Hatten Land Limited (惠胜置地有限公司) (“Hatten Land” or the “Company” and together with its subsidiaries, the “Group”) is pleased to announce that it has entered into a Memorandum of Understanding (“MOU”) with The Medici-Watermark Pte Ltd (“TMW”) for the management of its 3 shopping malls, Elements Mall, Imperio Mall and Vedro by the River, under the Group’s property portfolio.

TMW is an indirect 60%-owned subsidiary of Hatten Land and it was established as an ideation and co-creation company to formulate solutions and services that caters to the future trends of the real estate industry.

For TMW, it is focused on the concept of “PHYGITAL” which TMW aims to create new value propositions and opportunities by merging physical property assets with the digital economy.

As the asset manager of the 3 shopping malls, TMW will be looking to utilise the retail and business space to develop new, innovative usage concepts aligned with future rental trends.

TMW’s board of directors comprises industry veterans who have diverse professional background, strong track record and extensive industry network as follows:

- **Mr Victor Ng (Chairman of TMW)** – Over 35 years of senior management experience in private equity fund management and corporate finance. Victor has seeded and established several ventures and various start-ups with exits that include IPOs, trade sales and M&As. Victor currently holds directorships in two SGX-listed companies and one

Hong Kong-listed company. Rendering commendable public service in Singapore, he was awarded the PBM (Community Services) by the President of the Republic of Singapore in 1992.

- Dato' Colin Tan (Director of TMW) – Established track record in construction, property development and property management related activities.
- Mr Akihiro Yamamoto (Director of TMW) – More than 25 years of experience in managing private equity/venture capital funds and assisting business enterprises for business expansion and towards IPO/M&As.
- Mr Colin Goh (Director of TMW) – CEO of the Rice Company Limited with over 25 years of experience and focus on emerging technology that is aimed at ensuring future skills and employment.
- Mr Roland Ong (Director of TMW) – Founder of IAHGames and former CTO of Singapore's first internet company, Horizon.com Limited, with over 20 years of experience in the gaming industry.

Under TMW, a co-working space, PRIME 53, was set up and an Enterprise 1,000 initiative was launched to facilitate the collaboration and cooperation of 1,000 enterprises in Singapore and Malaysia.

PRIME 53 will have co-working space in both Singapore and Malacca and it will serve as a platform for both Singapore and Malaysia enterprises to collaborate and cooperate together to drive greater economies of scale and create new business ideas.

Dato' Colin Tan, Executive Chairman and Managing Director of Hatten Land, said: *"Businesses in every industry are transforming with digital technology to create new revenue streams and better engage customers.*

Backed by industry veterans, TMW has a tremendous opportunity ahead to empower business enterprises in Singapore and Malaysia to harness new opportunities as they transform and grow their business within our ecosystem."

Mr Victor Ng, Chairman of TMW, added: *"Real estate is a trillion-dollar industry but it lags behind most asset classes in digitisation and adoption of technology. TMW aims to bridge this gap with solutions that create a more transparent, predictable and liquid real estate market for stakeholders.*

With the 3 property assets of Hatten Land assigned to TMW, we want to capture supply and demand dynamics to create higher occupancies, new efficiency and cost savings. More importantly, it can be a showcase for other property owners to engage TMW to adopt our proof-of-concepts and maximise the potential of their property assets."

--- End ---

About Hatten Land Limited

Hatten Land Limited is one of the leading property developers in Malaysia specialising in integrated residential, hotel and commercial developments. Headquartered in Melaka, it is the property development arm of the conglomerate Hatten Group, which is a leading brand in Malaysia with core businesses in property development, property investment, hospitality, retail and education.

Hatten Land Limited began trading on the Catalist board of SGX-ST on 28 February 2017 after the completion of the reverse takeover of VGO Corporation Limited.

For more information, visit: www.hattenland.com.sg

Issued on behalf of Hatten Land Limited by 8PR Asia Pte Ltd.

Media & Investor Contacts:



Mr. Alex TAN
Mobile: +65 9451 5252
Email: alex.tan@8prasia.com

This press release has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.