TRAVELITE HOLDINGS LTD.
(the "Company")
(Registration Number 200511089K)

(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	The Extraordinary General Meeting of the Company was held by way of electronic means.
DATE	:	Monday, 26 October 2020
TIME	:	10.30 a.m.

*All capitalised terms used herein which are not otherwise defined shall have the same meanings as ascribed to them in the Company's circular to its shareholders dated 2 October 2020 (the "**Circular**").*

1. CHAIRMAN

Mr Thang Teck Jong (the "**Chairman**") took the chair of the Extraordinary General Meeting (the "**Meeting**" or "**EGM**") and thanked members for taking their time to watch the proceedings of the EGM.

To minimise physical interactions and COVID-19 transmission risks, the EGM was conducted via "live" webcast.

The Chairman introduced the following attendees present at the Meeting via webcast, namely:
(a) Mr Foong Daw Ching (Lead Independent Director and Chairman of the Audit Committee);
(b) Dr Clemen Chiang Wen Yuan (Independent Director and Chairman of the Nominating and Remuneration Committees); and
(c) Ms Joanne Wong (Group Financial Controller cum Company Secretary).

2. QUORUM

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 10.30 a.m..

3. NOTICE

The notice of Meeting dated 2 October 2020 (the "**Notice**"), having been previously circulated to the members, was taken as read.

The Chairman informed the Meeting that, in accordance with Rule 730A(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the motion tabled at the EGM would be voted on by way of a poll, pursuant to Regulation 80 of the Company's Constitution. The motion would require a simple majority of votes for it to be carried.

The Company had appointed Tricor Barbinder Share Registration Services as polling agent and Entrust Advisory Pte. Ltd. as scrutineer for the poll.

The Chairman further informed the Meeting that he had been appointed as proxy by certain members in his capacity as Chairman of the Meeting and had voted according to such members' instructions. The votes had been counted and verified by the polling agent and scrutineer, and the results of the resolution would be announced after it is read, proposed and seconded.

4. QUESTIONS FROM MEMBERS

The Chairman informed that the Company had not received any questions from members relating to the ordinary resolution set out in the Notice.

5. ORDINARY RESOLUTION: PROPOSED DISPOSAL OF THE PROPERTY LOCATED AT 205A KALLANG BAHRU, SINGAPORE 339342 AS A MAJOR TRANSACTION

The Chairman presented the ordinary resolution on the Notice relating to the proposed disposal of the property located at 205A Kallang Bahru, Singapore 339342.

The Chairman proposed the following motion to the Meeting:

"That:

(a) approval be and is hereby given to YG Marketing Pte. Ltd. ("**YG Marketing**"), an 87.3%-owned subsidiary of the Company, for the disposal of the property located at 205A Kallang Bahru, Singapore 339342 for an aggregate consideration of S$3.9 million, on the terms and subject to the conditions of the option granted by YG Marketing on 18 February 2020 (the "**Option**") (the "**Proposed Disposal**");

(b) the directors of the Company (the "**Directors**") and each of them be and are/is hereby authorised to approve, perform, complete and do all such acts and things (including, without limitation, approving, amending, modifying, supplementing and executing all such documents as may be required in connection with the Proposed Disposal) as they and/or he may consider desirable, necessary or expedient in the interests of the Company to give full effect to the Proposed Disposal, the Option and this ordinary resolution; and

(c) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by any Director in connection with the Proposed Disposal and this ordinary resolution be and are hereby approved, confirmed and ratified."

The motion was duly seconded by a member.

The Chairman announced the poll results as follows:

NO. OF SHARES FOR	% FOR	NO. OF SHARES AGAINST	% AGAINST
10,934,600	100%	0	0%

Based on the results, the Chairman declared the ordinary resolution carried.

6. END OF MEETING

The Chairman declared the EGM closed at 10.40 a.m. and thanked all present for attending the EGM.

Signed as a correct record,

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Thang Teck Jong
Chairman