

TRANSCORP HOLDINGS LIMITED

(Company Registration No.: 199502905Z) (Incorporated in the Republic of Singapore)

RECEIPT OF LETTER OF DEMAND

The Board of Directors of Transcorp Holdings Limited (the "Company") would like to inform shareholders that the Company has received a further Letter of Demand ("LoD") dated 27 July 2020 from Fuji Xerox Singapore Pte Ltd ("Fuji Xerox"). This announcement should be read in relation to previous announcements on the same matter dated 24 September 2019 and 22 September 2019.

The LoD pertains to the ongoing legal action between Fuji Xerox and the Company. It includes copies of the Order of Court and Judgement, both dated 23 March 2020, which demands payment by the Company for the sum of \$23,223.09 as well as accrued interest that will apply from 2 September 2019 until the date of full payment.

The Board and the Company will continue to explore all available options to turnaround the current situation of the Company's operations and will make the necessary announcement as and when there are further developments on these matters.

By Order of the Board

Chia Siak Yan Vincent Non-Executive Chairman and Independent Director 30 July 2020