

SINOPIPE HOLDINGS LIMITED
(Company Registration No.: 200411382N)
Incorporated in the Republic of Singapore

SUSTAINABILITY REPORT IN RESPECT OF FY2018

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to Rule 711A of the Listing Manual of the SGX-ST (the “**Listing Manual**”) pursuant to which the Company is required to issue a sustainability report for its financial year no later than five (5) months after the end of its financial year. Accordingly, the Company is required to issue its sustainability report in respect of the financial year ended 31 December 2018 (“**FY2018**”) on or before 31 May 2019.

As stated in the Company’s FY2018 annual report, the Company had on 30 April 2018 completed the disposal of its operating subsidiaries and associated companies in the People’s Republic of China to Fujian Yatong Construction Material Limited for a consideration of RMB 10 million (“**Disposal**”), and following the completion of the Disposal, the Company became a cash company under Rule 1018 of the Listing Manual. During FY2018, the Board had been actively exploring various options for injection of new businesses and meeting potential investors for new businesses available for acquisition.

The sustainability reporting process entails, amongst others, a review of the Company’s business in the context of the value chain and a determination of what environmental, social and governance factors are material for the continuity of its business.

In the circumstances, as the Company has no business and operations following the Disposal and pending the acquisition of new businesses, the Company is practically not able to meaningfully issue its sustainability report in respect of FY2018.

The Board shall continue to make announcements and keep shareholders updated on any material developments as and when appropriate.

Trading of the shares in the Company has been suspended on 2 April 2012.

By Order of the Board

Wang Sen
Non-Executive Chairman

8 May 2019