(Constituted in the Republic of Singapore pursuant to
a trust deed dated 28 November 2005 (as amended))

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual, Keppel REIT wishes to announce the following transaction for the financial period from 1 July 2021 to 31 December 2021:

ACQUISITION

Incorporation of Subsidiary

The following subsidiary of Keppel REIT was incorporated in connection with the acquisition of land which is currently being developed into a freehold Grade A office building named "Blue & William" at North Sydney, Australia.

Name	:	Keppel REIT (Australia) Sub-Trust 7
Company Registration No	:	ABN 41 431 589 576
Place of Incorporation	:	Australia
Issued and Paid-up Capital	:	A$185,500,000
Principal activities	:	Property investment
Interest held by Keppel REIT	:	100%

For more information on the acquisition of the land and development of Blue & William, please refer to the announcements dated 30 November 2021 and 14 December 2021.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Chiam Yee Sheng
Company Secretary
25 January 2022

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to acquire, purchase or subscribe for Units of Keppel REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.