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## **PROFIT GUIDANCE**

The Board of Directors of Vallianz Holdings Limited (the "**Company**" and together with its subsidiaries the "**Group**") wishes to inform shareholders of the Company that the Group is expected to report a net loss for the second quarter ended 30 September 2019 ("**2Q2020**"). The losses are due mainly to the decline in profit margins from its chartering business.

The Company is still in the process of finalising its results for 2Q2020 and further information will be provided when the Group releases the financial results on 14 November 2019. In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

## BY ORDER OF THE BOARD

Ling Yong Wah Chief Executive Officer 11 November 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified independently the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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