



19 October 2022

The Manager

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ELECTRONIC LODGEMENT

Dear Sir or Madam

Court approves Telstra scheme of arrangement

In accordance with the Listing Rules, I attach a market release, for release to the market.

Authorised for lodgement by the Company Secretary.

Yours faithfully,

Sue Laver
Company Secretary

Court approves Telstra scheme of arrangement

Wednesday 19 October 2022 – Telstra today announced the Supreme Court of New South Wales had approved the scheme of arrangement (**Scheme**) being used to help finalise Telstra's corporate restructure. The Court approval follows Telstra shareholder approval of the Scheme at the meeting held on 11 October 2022 and was the last remaining condition precedent to the Scheme that needed to be satisfied.

A copy of the Court orders is expected to be lodged with ASIC tomorrow, at which time the Scheme will become legally effective.

The Scheme comprises two components:

- the **Top Hat Component** that is being used to establish Telstra Group Limited as the head entity of the Telstra group; and
- the **Business Restructure Component** that is being used to transfer certain assets and liabilities within the Telstra group.

On implementation of the Top Hat Component, eligible Telstra shareholders will receive one share in Telstra Group Limited for each Telstra share they hold.

The key dates for the implementation of each component of the Scheme are set out below:

Event	Date
Date the Scheme becomes legally effective Last day of trading in Telstra shares on the ASX	20 October 2022
Telstra Group Limited shares commence trading on the ASX on a deferred settlement basis	21 October 2022
Record date for the Top Hat Component All eligible Telstra shareholders on the register at this time will participate in the Top Hat Component	7:00pm on 24 October 2022
Implementation of the Top Hat Component Eligible Telstra shareholders receive their Telstra Group Limited shares	31 October 2022
Telstra Group Limited shares commence trading on the ASX on a normal settlement basis Despatch of holding statements for the Telstra Group Shares commences	1 November 2022
Implementation of the Business Restructure Component	1 January 2023

The dates above are indicative only and subject to change. Any change will be announced to the ASX.

For more information on the Scheme, please refer to the Scheme Booklet released by Telstra on 23 August 2022.

<ENDS>

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