Y VENTURES GROUP LTD.
(Company Registration No. 201300274R)

CONDENSED INTERIM FINANCIAL STATEMENTS FOR FIRST HALF ENDED 30 JUNE 2026 ("1H 2026")

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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TABLE OF CONTENTS

A. CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PERIOD ENDED 30 JUNE 2026

		The Group		Change
		1H 2026	1H 2025	
	Note	US$	US$	%
Revenue	4	6,876,101	7,900,109	(13.0)
Cost of sales		(3,942,620)	(4,255,401)	(7.4)
Gross profit		2,933,481	3,644,708	(19.5)
Other income		39,893	7,163	NM
Selling and distribution expenses		(2,083,052)	(2,578,938)	(19.2)
Administrative expenses		(1,378,779)	(1,347,586)	2.3
Results from operating activities		(488,457)	(274,653)	77.8
Finance income		1,840	19,855	(90.7)
Finance costs		(8,437)	(4,906)	72.0
Net finance costs		(6,597)	14,949	(144.1)
Loss before tax	6	(495,054)	(259,704)	90.6
Tax expense		(1,289)	(1,962)	(34.3)
Loss for the period		(496,343)	(261,666)	89.7
Other comprehensive loss:				
Items that are or may be reclassified subsequently to profit or loss:				
Currency translation differences arising from consolidation		(530)	3,425	(115.5)
Total comprehensive loss for the period		(496,873)	(258,241)	92.4
Loss attributable to:				
Equity holders of the Company		(496,291)	(261,535)	89.8
Non-controlling interests		(52)	(131)	(60.3)
		(496,343)	(261,666)	89.7
Total comprehensive loss attributable to:				
Equity holders of the Company		(496,759)	(258,109)	92.5
Non-controlling interests		(114)	(132)	(13.6)
		(496,873)	(258,241)	92.4
Loss per ordinary share				
- Basic and diluted (US Cents) (1)		(0.10)	(0.05)	100.0

Note: (1) The calculation of EPS was based on number of shares 493,708,000 (1H 2025: 493,708,000) in issue during the period.
NM – Not Meaningful

B. CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2026

		The Group		The Company	
		30 Jun 26	31 Dec 25	30 Jun 26	31 Dec 25
ASSETS	**Note**	**US$**	**US$**	**US$**	**US$**
Current assets					
Inventories	8	13,254,945	13,774,704	-	-
Trade and other receivables		1,491,076	708,305	1,948,225	1,713,307
Cash and bank balances		364,824	745,718	122,644	333,368
		15,110,845	15,228,727	2,070,869	2,046,675
Non-current assets					
Property, plant and equipment	10	-	-	-	-
Right-of-use assets		88,046	134,365	15,760	47,283
Intangible assets	9	165,344	185,666	-	-
Investment in subsidiaries		-	-	111,450	111,450
		253,390	320,031	127,210	158,733
Total assets		15,364,235	15,548,758	2,198,079	2,205,408
LIABILITIES					
Current liabilities					
Trade and other payables		13,825,259	13,853,157	429,360	462,817
Tax payable		190,374	190,374	-	-
Borrowings	11	425,637	78,550	404,914	50,913
		14,441,270	14,122,081	834,274	513,730
Non-current liabilities					
Borrowings	11	54,491	61,330	-	-
Deferred tax liabilities		30,686	30,686	-	-
		85,177	92,016	-	-
Total liabilities		14,526,447	14,214,097	834,274	513,730
NET ASSETS		**837,788**	**1,334,661**	**1,363,805**	**1,691,678**
EQUITY					
Share capital	12	11,975,339	11,975,339	11,975,339	11,975,339
Currency translation reserve		7,670	8,138	-	-
Accumulated losses		(8,690,871)	(8,194,580)	(10,611,534)	(10,283,661)
Merger reserve	13	(2,455,477)	(2,455,477)	-	-
Equity attributable to equity holders of the Company		836,661	1,333,420	1,363,805	1,691,678
Non-controlling interests		1,127	1,241	-	-
Total equity		**837,788**	**1,334,661**	**1,363,805**	**1,691,678**

C. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
PERIOD ENDED 30 JUNE 2026

	1H 2026	1H 2025
	US$	US$
Cash flow from operating activities:		
Loss before tax	(495,054)	(259,704)
Adjustments for:		
Amortisation of intangible assets	20,322	-
Depreciation of property, plant and equipment	-	1,155
Depreciation of right-of-use assets	46,165	35,640
Interest income	(1,840)	(19,855)
Interest portion of lease liabilities	4,521	4,906
Interest expenses	3,916	-
Unrealised exchange (gain)/loss	(168)	2,331
Operating cash flows before movements in working capital	(422,138)	(235,527)
Working capital changes:		
Inventories	519,759	1,396,140
Receivables	(782,771)	(487,346)
Payables and contract liabilities	(31,814)	(1,428,928)
Currency translation adjustments	654	(19,973)
Cash flows used in operations	(716,310)	(775,634)
Income tax paid	(1,289)	(1,962)
Interest received	1,840	19,855
Net cash used in operating activities	**(715,759)**	**(757,741)**
Cash flow from financing activities:		
Drawdown of loan from a controlling shareholder	387,855	-
Repayment of lease liabilities	(47,439)	(33,783)
Interest paid on lease liabilities	(4,521)	(4,906)
Net cash generated from/(used in) financing activities	**335,895**	**(38,689)**
Net decrease in cash and cash equivalents	(379,864)	(796,430)
Cash and cash equivalents at beginning of financial period	745,718	1,664,622
Effects of exchange rates changes in cash and cash equivalents	(1,030)	21,142
Cash and cash equivalents at end of financial period	**364,824**	**889,334**

D. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY AS AT 30 JUNE 2026

The Group	Share capital	Currency translation reserve	Accumulated losses	Merger reserve	Equity attributable to equity holders of the Company	Non-controlling interests	Total
	US$	US$	US$	US$	US$	US$	US$
At 1 January 2026	11,975,339	8,138	(8,194,580)	(2,455,477)	1,333,420	1,241	1,334,661
Loss for the period	-	-	(496,291)	-	(496,291)	(52)	(496,343)
Other comprehensive loss							
Currency translation differences arising from consolidation	-	(468)	-	-	(468)	(62)	(530)
Total comprehensive loss for the period	-	(468)	(496,291)	-	(496,759)	(114)	(496,873)
At 30 June 2026	**11,975,339**	**7,670**	**(8,690,871)**	**(2,455,477)**	**836,661**	**1,127**	**837,788**
At 1 January 2025	11,975,339	5,348	(7,649,102)	(2,455,477)	1,876,108	1,368	1,877,476
Loss for the period	-	-	(261,535)	-	(261,535)	(131)	(261,666)
Other comprehensive loss							
Currency translation differences arising from consolidation	-	3,426	-	-	3,426	(1)	3,425
Total comprehensive loss for the period	-	3,426	(261,535)	-	(258,109)	(132)	(258,241)
At 30 June 2025	**11,975,339**	**8,774**	**(7,910,637)**	**(2,455,477)**	**1,617,999**	**1,236**	**1,619,235**

D. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY AS AT 30 JUNE 2026

The Company	Share capital	Accumulated losses	Total
	US$	US$	US$
At 1 January 2026	11,975,339	(10,283,661)	1,691,678
Net loss and comprehensive loss for the period	-	(327,873)	(327,873)
At 30 June 2026	**11,975,339**	**(10,611,534)**	**1,363,805**
At 1 January 2025	11,975,339	(10,092,451)	1,882,888
Net loss and comprehensive loss for the period	-	(183,961)	(183,961)
At 30 June 2025	**11,975,339**	**(10,276,412)**	**1,698,927**

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1 Corporate Information

Y Ventures Group Ltd (the "**Company**") (Co. Reg. No. 201300274R) was incorporated and domiciled in Singapore. It is listed on the Catalist Board of Singapore Exchange Securities Trading Limited.

The registered office of the Company is at 7 Temasek Boulevard, #12-04 Suntec Tower One, Singapore 038987.

These condensed interim financial statements as at and for the half-year ended 30 June 2026 comprise the Company and its subsidiaries (together referred to as the "**Group**").

The principal activity of the Company is that of an investment holding company. The principal activities of the Group are:

a) E-commerce retail and distribution
b) Logistics and freight forwarding services; and
c) Waste management services

2 Basis of preparation

The condensed interim financial statements for the half-year ended 30 June 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last audited annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I) except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in United States Dollar ("US$") which is the Company's functional currency.

2.1 New and revised standards adopted by the Group

On 1 January 2026, the Group has adopted the new and revised SFRS(I) and SFRS(I) Interpretation ("SFRS(I) INT") that are relevant to its operations and effective for the current financial period. Changes to the Group's accounting policies have been made as required, in accordance with the transactional provisions in the respective SFRS(I) and SFRS(I) INT.

The adoption of these new and revised SFRS(I) and SFRS(I) INT did not have any material effect on the financial results or position of the Group and the Company.

2.2 Use of estimates and judgements

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial period are included in the following notes:

- Note 8 – Write down of inventories

3 Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4 Segment and revenue information

The Group's reportable segments are described below:

- E-commerce retail and distribution
  To market and distribute a range of merchandises, mainly books and journals, under third party brands through online market places under a distribution model.
  Website: https://yventures.com.sg

- Logistics and freight forwarding services
  To provide logistics to third party customers.

- Waste management services
  To provide waste management services in Singapore known as "Junk To Clear".
  Website: https://junktoclear.com.sg

The operating segments are reported in a manner consistent with internal reporting provided to Chief Executive Officer who is responsible for allocating resources and assessing performance of the operating segments.

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

4 Segment and revenue information (Cont'd)

Revenue

	The Group	
	1H 2026	**1H 2025**
	US$	**US$**
E-commerce retail and distribution	6,523,765	7,677,364
Waste management services	352,336	222,745
	6,876,101	7,900,109

Timing of revenue recognition		
At a point in time	6,876,101	7,900,109

Geographical information

Revenue from external customers for e-commerce retail and distribution segment are generated from online marketplaces. Geographical information for online marketplaces is not available, due to the nature of e-commerce, the end-consumers on the online marketplaces may not necessarily be residing in same geographical location.

Revenue from external customers for logistics and freight forwarding services and waste management services segments are contributed by Singapore.

Property, plant and equipment and intangible assets are located in Singapore.

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

4 Segment and revenue information (Cont'd)

The Group	E-commerce retail and distribution		Logistics and freight forwarding services		Waste management services		Others		Eliminations		Per consolidated financial statements	
	1H 2026 US$	1H 2025 US$	1H 2026 US$	1H 2025 US$	1H 2026 US$	1H 2025 US$	1H 2026 US$	1H 2025 US$	1H 2026 US$	1H 2025 US$	1H 2026 US$	1H 2025 US$
Revenue												
External customers	6,523,765	7,677,364	-	-	352,336	222,745	-	-	-	-	6,876,101	7,900,109
Intersegment sales	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue	6,523,765	7,677,364	-	-	352,336	222,745	-	-	-	-	6,876,101	7,900,109
Segment profit/ (loss)	(11,993)	49,103	(45,136)	(7,119)	26,535	(12,784)	(391,376)	(267,058)	-	-	(421,970)	(237,858)
Depreciation	(10,393)	-	-	-	(4,250)	(4,118)	(31,522)	(32,677)	-	-	(46,165)	(36,795)
Amortisation	(8,037)	-	-	-	-	-	(12,285)	-	-	-	(20,322)	-
Interest Income	282	6,005	-	-	-	-	1,558	13,850	-	-	1,840	19,855
Finance costs	(2,068)	-	-	-	(1,065)	(1,312)	(5,304)	(3,594)	-	-	(8,437)	(4,906)
Loss before tax											(495,054)	(259,704)
Income tax expense											(1,289)	(1,962)
Loss after tax											(496,343)	(261,666)

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

4 Segment and revenue information (Cont'd)

The Group	E-commerce retail and distribution		Logistics and freight forwarding services		Waste management services		Others		Eliminations		Per consolidated financial statements	
	1H 2026	1H 2025	1H 2026	1H 2025	1H 2026	1H 2025	1H 2026	1H 2025	1H 2026	1H 2025	1H 2026	1H 2025
	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$	US$
Assets												
Segment assets	14,965,288	20,361,631	2,781	18,594	113,356	76,025	282,810	936,386	-	-	15,364,235	21,392,636
Unallocated assets											-	-
Total assets											15,364,235	21,392,636
Liabilities												
Segment liabilities	13,537,799	19,129,436	5,995	11,803	88,185	70,081	673,408	341,021	-	-	14,305,387	19,552,341
Unallocated liabilities											221,060	221,060
Total liabilities											14,526,447	19,773,401

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

5 Financial instruments

Financial instruments at their carrying amounts at reporting date are as follows:

	The Group		The Company	
	30 Jun 26	**31 Dec 25**	**30 Jun 26**	**31 Dec 25**
	US$	**US$**	**US$**	**US$**
Financial assets at amortised costs				
Trade and other receivables	560,645	567,002	1,942,720	1,701,926
Cash and bank balances	364,824	745,718	122,644	333,368
	925,469	1,312,720	2,065,364	2,035,294
Financial liabilities at amortised costs				
Trade and other payables	13,771,609	13,779,913	385,991	402,584
Borrowings	480,128	139,880	404,914	50,913
	14,251,737	13,919,793	790,905	453,497

6 Loss before tax

Significant items

	The Group	
	1H 2026	**1H 2025**
	US$	**US$**
Amortisation of intangible assets	20,322	-
Depreciation of property, plant and equipment	-	1,155
Depreciation of right-of-use assets	46,165	35,640
Foreign exchange loss, net	6,570	50,742
Interest income	(1,840)	(19,855)
Interest expenses	3,916	-
Interest portion on lease liabilities	4,521	4,906

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

7 Net asset value

	The Group		The Company	
	30 Jun 26	**31 Dec 25**	**30 Jun 26**	**31 Dec 25**
Net asset value per ordinary share based on issued share capital (US cents)[1]	0.17	0.27	0.28	0.34

Note: [1] The calculation of net asset value per ordinary share was based on 493,708,000 shares as of 30 June 2026 and 493,708,000 shares as of 31 December 2025.

8 Inventories

	The Group	
	30 Jun 26	**31 Dec 25**
	US$	**US$**
Finished goods	13,254,945	13,774,704

Inventories recognised as an expense in cost of sales for the financial period ended 30 June 2026 amounted to US$3,319,159 (31 December 2025: US$9,689,471).

The Group's inventories consist of books which are carried at the lower of cost and net realisable value. Inventories are written down below cost to net realisable value if they are slow-moving or if their selling prices have declined. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling expenses. Management identifies inventories where the net realisable value is lower than cost on a title-by-title basis by considering market transacted price close to period end, publisher of the book title and current market condition. Write-downs of inventories to their net realisable values charged to the Group's profit or loss for the current and corresponding financial periods were US$ Nil.

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

9 Intangible assets

	The Group		The Company	
	30 Jun 26	31 Dec 25	30 Jun 26	31 Dec 25
	US$	US$	US$	US$
Computer software				
Cost				
At 1 January	243,215	53,623	19,702	19,702
Addition	-	189,592	-	-
At 30 June and 31 December	243,215	243,215	19,702	19,702
Accumulated amortisation and impairment				
At 1 January, 30 June and 31 December	57,549	53,623	19,702	19,702
Amortisation charge	20,322	3,926	-	-
At 30 June and 31 December	77,871	57,549	19,702	19,702
Net carrying amount				
At 30 June and 31 December	165,344	185,666	-	-

10 Property, plant and equipment

During the six months ended 30 June 2026, the Group neither acquired nor disposed of any assets during the current or corresponding financial period.

11 Borrowings

	The Group		The Company	
	30 Jun 26	31 Dec 25	30 Jun 26	31 Dec 25
	US$	US$	US$	US$
Amount repayable in one year, or on demand				
Loan from a controlling shareholder	387,855	-	387,855	-
Lease liabilities	37,782	78,550	17,059	50,913
	425,637	78,550	404,914	50,913
Amount repayable after one year				
Lease liabilities	54,491	61,330	-	-
Total borrowings	480,128	139,880	404,914	50,913

12 Share capital

	The Group and Company			
	30 Jun 26		31 Dec 25	
	No. of shares '000	US$	No. of shares '000	US$
At the beginning and end of the respective financial period/year	493,708	11,975,339	493,708	11,975,339

The Company did not have any outstanding options, convertibles or treasury shares as at 30 June 2026 and 31 December 2025.

The Company's subsidiaries do not hold any shares in the Company as at 30 June 2026 and 31 December 2025.

13 Merger reserve

Merger reserve represents the difference between the consideration paid by the Company and the share capital of the subsidiaries acquired under common control.

14 Non-adjusting subsequent events

There are no known subsequent events which led to adjustments to this set of interim financial statements.

The Company incorporated a wholly owned subsidiary, Academic Intelligence Platform Pte. Ltd. with a share capital of S$1 comprising 1 ordinary share in Singapore on 24 July 2026.

Academic Intelligence Platform Pte. Ltd. is engaged in operating an online marketplace platform.

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C OF THE CATALIST RULES

1 Review

The condensed interim statements of financial position of the Company and its subsidiaries as at 30 June 2026 and the related condensed interim consolidated statement of profit or loss and other comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cash flows for the half-year ended 30 June 2026 and explanatory notes have not been audited or reviewed.

Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:-

(a) update on the efforts taken to resolve each outstanding audit issue; and
(b) confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable.

2 Review of the Performance of the Group

REVIEW OF FINANCIAL PERFORMANCE (CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME)

1H 2026

Revenue

The revenue decreased by 13.0% or US$1.02 million from US$7.90 million in 1H 2025 to US$6.88 million in 1H 2026 mainly due to a decrease in the sales of books through online marketplaces which were impacted by competitive market conditions during the financial period.

Cost of sales

The cost of sales decreased by 7.4% or US$0.32 million from US$4.26 million in 1H 2025 to US$3.94 million in 1H 2026 mainly due to the corresponding decrease in sales during the financial period.

Gross profit and gross profit margin

The Group's gross profit decreased by 19.5% or US$0.71 million from US$3.64 million in 1H 2025 to US$2.93 million in 1H 2026. The gross profit margin declined from 46.1% in 1H 2025 to 42.7% in 1H 2026. Although cost of sales decreased in line with the lower revenue compared with 1H 2025, the reduction in cost of sales was smaller than the decrease in revenue, resulting in a lower gross profit margin.

Other Income

The other income increased by US$32,730 from US$7,163 in 1H 2025 to US$39,893 in 1H 2026 due to the recognition of a one-off government grant in 1H 2026 with no similar grant recorded in 1H 2025.

Selling and distribution expenses

The selling and distribution expenses decreased by 19.2% or US$0.50 million from US$2.58 million in 1H 2025 to US$2.08 million in 1H 2026 mainly due to the corresponding decrease in sales.

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C OF THE CATALIST RULES (CONT'D)

REVIEW OF FINANCIAL PERFORMANCE (CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME) (CONT'D)

Administrative expenses
The administrative expenses increased by 2.3% or US$0.03 million from US$1.35 million in 1H 2025 to US$1.38 million in 1H 2026 mainly due to unfavourable foreign exchange translation effects during the period.

Finance costs
The finance costs increased by 72.0% or US$3,531 from US$4,906 in 1H 2025 to US$8,437 in 1H 2026 due to interest expenses incurred on the loan from a controlling shareholder during the period.

Loss for the period
The loss before tax increased by US$0.24 million from US$0.26 million in 1H 2025 to US$0.50 million in 1H 2026, mainly due to the decrease in gross profit of US$0.71 million and the increase in administrative expenses of US$0.03 million, partially offset by the decrease in selling and distribution expenses of US$0.50 million.

REVIEW OF FINANCIAL POSITION (CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION)

Current assets
The current assets decreased by 0.8% or US$0.12 million from US$15.23 million as at 31 December 2025 to US$15.11 million as at 30 June 2026. This was mainly due to the decrease in cash and bank balances and inventories, partially offset by an increase in trade and other receivables.

Non-current assets
Non-current assets decreased by 21.9% or US$0.07 million from US$0.32 million as at 31 December 2025 to US$0.25 million as at 30 June 2026. This was mainly due to the depreciation of right-of-use assets and amortisation of intangible assets during the period.

Current liabilities
The current liabilities increased by 2.3% or US$0.32 million from US$14.12 million as at 31 December 2025 to US$14.44 million as at 30 June 2026. This was mainly due to the drawdown of loan from a controlling shareholder during the period.

Non-current liabilities
Non-current liabilities decreased by 7.4% or US$0.01 million from US$0.09 million as at 31 December 2025 and US$0.08 million as at 30 June 2026 mainly due to the repayment of the borrowings during the period.

Working capital
The Group's working capital decreased by 39.5% or US$0.44 million from US$1.11 million as at 31 December 2025 to US$0.67 million as at 30 June 2026.

Shareholders' equity
The Group's shareholders' equity attributable to equity holders decreased by 37.2% or US$0.49 million from US$1.33 million as at 31 December 2025 to US$0.84 million as at 30 June 2026 mainly due to the loss incurred in 1H 2026.

REVIEW OF CASH POSITION (CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS)

Net cash used in operating activities for 1H 2026 amounted to US$0.72 million, primarily driven by net losses incurred during the period and working capital outflow of US$0.29 million.

The working capital outflow was mainly due to an increase in trade and other receivables of US$0.78 million and decrease in trade and other payables of US$0.03 million, offset by a reduction in inventories of US$0.52 million.

Net cash generated from financing activities amounted to US$0.34 million, mainly due to the drawdown of loan from a controlling shareholder during the period.

Overall, the cash and cash equivalents of the Group decreased in 1H 2026, ending the period with cash and cash equivalents of US$0.36 million.

3 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statements have been previously disclosed to shareholders.

4 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

During 1H 2026, the Group operated in a challenging business environment with changing consumer behaviour driven by rapid technological developments contributing to lower revenue and gross profit compared with the corresponding period in 2025. The Group continued to exercise prudent cost management with lower selling and distribution expenses partially mitigating the impact of reduced gross profit.

Looking ahead, the operating environment remains uncertain and the Group will continue to focus on operational efficiency and disciplined cost management.

The Group remains committed to developing its data solutions initiatives and AI-enabled capabilities with plans to progressively integrate AI technologies to enhance efficiency and explore new revenue streams.

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C OF THE CATALIST RULES (CONT'D)

5 Dividend Information

(a) Whether an interim (final) dividend has been declared (recommended); and

Not applicable.

(b) (i) Amount per share in cents

Not applicable.

(ii) Previous corresponding period in cents

Not applicable.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Not applicable.

6 If no dividend has been declared/recommended, a statement to that effect and the reason(s) for that decision.

No interim dividend is declared or recommended for the current financial reporting period 1H 2026 to conserve cash in the current uncertain market conditions.

7 If the Group has obtained a general mandate from shareholders for interested persons transactions ("IPT") the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate from shareholders for IPT. There was no IPT of S$100,000 or more entered into by the Group during the period under review. Save for the shareholder's loan which details as set out in the Company's announcement dated 30 June 2026.

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C OF THE CATALIST RULES (CONT'D)

8 Use of Placement Proceeds

The Company received proceeds of S$840,000 from the placement of 12 million new ordinary shares as announced on 15, 24 and 28 December 2020 and 12 August 2021 and the utilisation of the proceeds as at the date of this announcement is as follows:

Use of proceeds from new shares placement	Amount allocated S$	Amount utilised S$	Amount unutilised S$
Business expansion through mergers and acquisitions, joint ventures, strategic collaborations and investments	500,000	(359,372)	140,628[3]
General working capital [1]	340,000	(340,000)	-
Total [2]	840,000	(699,372)	140,628[3]

Notes:

(1) Utilised mainly for the payment to suppliers for the purchase of books.
(2) Includes professional fees and related expenses of approximately S$49,200 incurred in respect of the December 2020 Placement Exercise.
(3) The proceeds may be spent when a suitable acquisition target or joint ventures opportunity arises.

9 Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company confirms that it has procured undertakings from all its Directors and Executive Officers in the required format.

10 Disclosures on Acquisition and Realisation of Shares pursuant to Catalist Rule 706A

During 1H 2026, there were no acquisitions or disposals of shares during the financial period under review that resulted in: (i) a change in the Group's shareholding percentage in any subsidiary or associated company; or (ii) an entity becoming or ceasing to be a subsidiary or associated company of the Group.

11 Negative Assurance Confirmation on Condensed Interim Financial Results Pursuant to Rule 705(5) of the Catalist Rule

Having considered, including but not limited to, the following:

- whether the financial statements provide a balance and fair value of any material factors that have affected the Company's business conditions and financial position; and
- all material information has been assessed to ensure reliability of the financial statements,

on behalf of the Board, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the interim financial information for the second quarter and six months period ended 30 June 2026 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD
Y VENTURES GROUP LTD.

Low Yik Sen, Adam	**Low Yik Jin, Alex**
Executive Chairman	Chief Executive Officer and Executive Director

11 August 2026