

MANHATTAN RESOURCES LIMITED
(Incorporated In the Republic of Singapore)
(Company Registration No. 199006289K)

INCORPORATION OF SUBSIDIARIES

The Board of Directors of Manhattan Resources Limited (the **Company** and together with its subsidiaries, the **Group**) wishes to announce that SLM Holding Pte Ltd, a wholly-owned subsidiary of the Company, had incorporated the following subsidiaries:

Name of subsidiary	PT Niaga Power Kariangau	PT Power Kariangau Kalimantan
Place of incorporation	Indonesia	Indonesia
No. of issued shares	200,000	200,000
Authorised capital	Rp. 10,660,000,000	Rp. 10,639,200,000
Issued capital	Rp. 2,665,000,000	Rp. 2,659,800,000
Interest held	95%	95%
Intended business activities	Operation and maintenance of electrical installation	Operation and maintenance of electrical installation

The investments in subsidiaries were funded through internal resources and are not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2017.

Save as disclosed in this announcement, none of the directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), relating to the above investments.

BY ORDER OF THE BOARD

Low Yi Ngo
Chief Executive Officer and Managing Director
17 August 2017