ZIWO HOLDINGS LTD
(Incorporated in the Republic of Singapore)
Company Registration No. 200800853Z

RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SGX-ST FOR THE LISTING AND QUOTATION OF:

(A) 7,824,726 PLACEMENT SHARES AT THE ISSUE PRICE OF S$0.02556 PER PLACEMENT SHARE; AND

(B) 7,770,008 PLACEMENT SHARES AT THE ISSUE PRICE OF S$0.02874 PER PLACEMENT SHARE.

Unless otherwise herein defined or the context otherwise requires, capitalised terms shall have the meanings ascribed to them in the announcement dated 22 May 2017 with respect to the entry into a conditional placement agreement with Asia Hausse Investments Pte. Ltd.

The Board of Directors (the "**Board**") of Ziwo Holdings Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement made on 9 August 2017 (the "**Announcement**"). At the request of the SGX-ST, the Company would like to supplement paragraph (f) of the Announcement with the following:

(a) the shareholding of Mr. Hoi Cheng Pan, who is deemed to be interested in 49,802,864 Shares held under the name of Phillip Securities Pte Ltd, as disclosed in the Company annual report for the financial year ended 31 December 2016; and

(b) the rationale for the number of Shares held by the Subscriber having decreased to 6,614,814 Shares albeit the Company having issued 14,814,814 Shares to the Subscriber on 13 June 2017.

Paragraph (f) of the Announcement is reproduced in full below incorporating the above supplementary points.

(f) Please set out the shareholdings of the Company's substantial shareholders and the Subscriber before and after the issuance and allotment of 15,594,734 Placement Shares.

Name of Substantial Shareholders /Subscriber	**Prior to the Issue and Allotment of 15,594,734 Placement Shares**		**After the Issue and Allotment of 15,594,734 Placement Shares**	
	Shares	**Shareholding (%)[1]**	**Shares**	**Shareholding (%)[2]**
Koo Ah Seang	31,484,000	6.96%	31,484,000	6.73%
Tay Wee Kwang	35,101,000	7.76%	35,101,000	7.50%
Ting Chun Yuen	40,079,920	8.86%	40,079,920	8.57%
Hoi Cheng Pan	49,802,864	11.01%	49,802,864	10.64%
Subscriber	6,614,814[(3)]	1.46%	22,209,548	4.75%

(1) Based on the total issued and paid-up capital of the Company comprising 452,331,998 ordinary shares.
(2) Based on the total issued and paid-up capital of the Company comprising 467,926,732 ordinary shares.
(3) The Company understands from the Subscriber that it had sold 8,200,000 Shares via market transactions following the issue and allotment of 14,814,814 Shares to it on 13 June 2017.

BY ORDER OF THE BOARD

YAP LIAN SENG
COMPANY SECRETARY

14 August 2017