

EXCELPOINT TECHNOLOGY LTD.

(Company Registration Number: 200103280C)

(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION BY WT SEMICONDUCTOR HOLDINGS PTE. LTD. OF ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF EXCELPOINT TECHNOLOGY LTD. BY WAY OF A SCHEME OF ARRANGEMENT – ELECTRONIC DISSEMINATION OF SCHEME DOCUMENT

1. INTRODUCTION

1.1 The Board of Directors (the “**Board**”) of Excelpoint Technology Ltd. (the “**Company**”) refers to:

1.1.1 the joint announcement (the “**Joint Announcement**”) dated 13 April 2022 made by the Company and WT Semiconductor Holdings Pte. Ltd. (the “**Offeror**”) regarding the proposed acquisition of all the issued ordinary shares in the capital of the Company by the Offeror to be effected by the Company by way of a scheme of arrangement (the “**Scheme**”) under Section 210 of the Companies Act 1967 of Singapore (the “**Companies Act**”) and in accordance with the Singapore Code on Take-overs and Mergers and the terms and conditions of the implementation agreement dated 13 April 2022 entered into between the Offeror and the Company; and

1.1.2 the order of the Court dated 7 July 2022 granting liberty to the Company to convene a meeting to seek Shareholders’ approval of the Scheme (the “**Scheme Meeting**”) and containing further orders in relation to the conduct of the Scheme Meeting.

1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Joint Announcement.

2. ELECTRONIC DISSEMINATION OF SCHEME DOCUMENT

2.1 In connection with the Scheme Meeting, the Company has today disseminated to the Shareholders a scheme document dated 18 July 2022 (the “**Scheme Document**”) by electronic means via publication on the Company’s website at the URL https://excelpoint.listedcompany.com/general_meeting.html and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

2.2 The Scheme Document contains, *inter alia*, the following:

2.2.1 details of the Scheme, including the advice of SAC Capital Private Limited (the “**IFA Letter**”), the independent financial adviser (the “**IFA**”) to the directors of the Company who are considered independent for the purposes of making a recommendation to the Shareholders on the Scheme (the “**Independent Directors**”), and the recommendation of the Independent Directors in relation to the Scheme;

2.2.2 the letter from the Offeror to the Shareholders;

2.2.3 the notice of the Scheme Meeting; and

2.2.4 the proxy form for use at the Scheme Meeting.

- 2.3** The Company has opted to electronically disseminate the Scheme Document. Shareholders (including Overseas Shareholders (as defined in the Scheme Document)) may obtain copies of the Scheme Document and any related documents during normal business hours and up to the date of the Scheme Meeting from the Company at 15 Changi Business Park Central 1 #06-00 Singapore 486057. Alternatively, Shareholders (including Overseas Shareholders) may write in to the Company at the same address to request for the Scheme Document and any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to three Market Days (as defined in the Scheme Document) prior to the date of the Scheme Meeting.
- 2.4** The electronic copy of the Scheme Document will be made available on the Company's website at the URL https://excelpoint.listedcompany.com/general_meeting.html and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

3. DIRECTORS' RESPONSIBILITY STATEMENT

- 3.1** The directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.
- 3.2** Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information has been accurately and correctly extracted from those sources and/or reproduced in this Announcement in its proper form and context.

By Order of the Board
EXCELPOINT TECHNOLOGY LTD.

Wong Yoen Har
Company Secretary
18 July 2022