OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

UPDATE TO THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES

Olam International Limited (the "**Company**") refers to its announcements made on 27 April 2017 on the Board changes (collectively, the "**Announcements**").

Further to the Announcements, the compositions of the Board and Board Committees will be as follows with effect from 1 May 2017:

BOARD
Mr. Lim Ah Doo, *Chairman and Non-Executive and Independent Director*
Mr. Sunny George Verghese, *Executive Director, Co-Founder and Group CEO*
Mr. Jean-Paul Pinard, *Non-Executive and Independent Director*
Mr. Sanjiv Misra, *Non-Executive and Independent Director*
Mr. Nihal Vijaya Devadas Kaviratne CBE, *Non-Executive and Independent Director*
Mr. Yap Chee Keong, *Non-Executive and Independent Director*
Ms. Marie Elaine Teo, *Non-Executive and Independent Director*
Ms. Rachel Eng Yaag Ngee, *Non-Executive and Independent Director*
Mr. Yutaka Kyoya, *Non-Executive Director*
Mr. Mitsumasa Icho, *Non-Executive Director*
Mr. Shekhar Anantharaman, *Executive Director and Group COO*

AUDIT COMMITTEE
Mr. Yap Chee Keong (Chairman)
Mr. Nihal Vijaya Devadas Kaviratne CBE
Mr. Yutaka Kyoya
Ms. Rachel Eng Yaag Ngee

BOARD RISK COMMITTEE
Ms. Marie Elaine Teo (Chairman)
Mr. Sanjiv Misra
Mr. Yap Chee Keong
Mr. Mitsumasa Icho
Mr. Sunny George Verghese

CAPITAL & INVESTMENT COMMITTEE
Mr. Sanjiv Misra (Chairman)
Mr. Lim Ah Doo
Mr. Jean-Paul Pinard
Ms. Marie Elaine Teo
Mr. Mitsumasa Icho
Mr. Shekhar Anantharaman
Mr. Sunny George Verghese

CORPORATE RESPONSIBILITY & SUSTAINABILITY COMMITTEE
Mr. Jean-Paul Pinard (Chairman)
Mr. Nihal Vijaya Devadas Kaviratne CBE
Ms. Marie Elaine Teo
Mr. Yutaka Kyoya
Mr. Shekhar Anantharaman

GOVERNANCE & NOMINATION COMMITTEE
Mr. Lim Ah Doo (Chairman)
Mr. Yap Chee Keong
Ms. Rachel Eng Yaag Ngee
Mr. Yutaka Kyoya

HUMAN RESOURCE & COMPENSATION COMMITTEE
Mr. Lim Ah Doo (Chairman)
Mr. Jean-Paul Pinard
Mr. Sanjiv Misra
Mr. Mitsumasa Icho
Ms. Rachel Eng Yaag Ngee

Issued by Olam International Limited

Singapore, 27 April 2017

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to over 22,900 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation. In 2016 Fortune recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989
Telephone: +65 63394100, Facsimile: +65 63399755.