



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

FURTHER EXTENSION OF MOVEMENT CONTROL ORDER BY THE GOVERNMENT OF MALAYSIA TO 28 APRIL 2020

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to it in the Announcements (as defined below).

The board of directors (the “**Board**”) of ZICO Holdings Inc. (the “**Company**” and together with its subsidiaries and associated companies, the “**Group**”) refers to (i) the Company’s announcement dated 23 March 2020 in relation to the Government of Malaysia’s implementation of the Movement Control Order (“**Order**”), and (ii) the Company’s announcement dated 26 March 2020 in relation to the Government of Malaysia’s extension of the Order (collectively, the “**Announcements**”).

The Company wishes to inform shareholders that the Company’s business premises in Malaysia will remain closed up to 28 April 2020, following the announcement by the Government of Malaysia on 10 April 2020 to further extend the Effective Period of the Order to 28 April 2020. The business continuity plan referred to in the previous Announcements will continue to be in implementation for the duration of the extended Effective Period.

At this stage, the Group is unable to quantify nor determine the extent of the financial impact of the Order, as extended to 28 April 2020, on the earnings per share and net asset value per share of the Group for the financial year ending 31 December 2020. The Board will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

BY ORDER OF THE BOARD

Chew Seng Kok

13 April 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited*

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Level 15-3 Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, 50490 Kuala Lumpur
t. +603 2094 2999 f. +603 2094 9666
www.zicoholdings.com



("Exchange") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin.
Telephone number: 6221 0271*