

CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**”) of Versalink Holdings Limited (the “**Company**”) refers to the Company’s announcement released earlier today in relation to the appointment of Mr Chong Kwang Shih as the Lead Independent Director of the Company, the Chairman of the Audit Committee, as well as a member of the Nominating Committee and the Remuneration Committee of the Company with effect from 19 October 2023 (the “**Appointment**”).

The Board considers Mr Chong Kwang Shih to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”).

Consequential to the Appointment, and with effect from 19 October 2023, the composition of the Board and each of the respective Board Committees of the Company shall be as follows:

(A) BOARD OF DIRECTORS

1. Mr Ge Shuming (Executive Director and Chairman)
2. Mr Law Kian Siong (Executive Director)
3. Mr Chong Kwang Shih (Lead Independent Director)
4. Mr Xue Congyan (Non-Executive and Independent Director)
5. Ms Liu Xiaohua (Non-Executive and Independent Director)

(B) AUDIT COMMITTEE

1. Mr Chong Kwang Shih (Chairman)
2. Mr Xue Congyan (Member)
3. Ms Liu Xiaohua (Member)

(C) NOMINATING COMMITTEE

1. Mr Xue Congyan (Chairman)
2. Ms Liu Xiaohua (Member)
3. Mr Chong Kwang Shih (Member)

(D) REMUNERATION COMMITTEE

1. Ms Liu Xiaohua (Chairman)
2. Mr Xue Congyan (Member)
3. Mr Chong Kwang Shih (Member)

The Board also wishes to announce that following the Appointment, the Company is in compliance with the following:

- (a) Rule 704(7) of the Catalyst Rules and Section 201B of the Companies Act 1967 of Singapore,

whereby the Audit Committee is to make up of a minimum number of three (3) members;

- (b) Rule 406(3)(c) of the Catalist Rules, whereby one (1) Independent Director must be resident in Singapore;
- (c) Provision 2.2 of the Code of Corporate Governance 2018 (“**CG Code**”), whereby Independent Directors are to make up the majority of the Board where the Chairman is not independent;
- (d) Provision 2.3 of the CG Code, whereby Non-Executive Directors are to make up the majority of the Board;
- (e) Provision 3.3 of the CG Code, whereby the Board has a Lead Independent Director to provide leadership in situations where the Chairman of the Board is conflicted, and especially when the Chairman of the Board is not independent; and
- (f) Provision 4.2, Provision 6.2 and Provision 10.2 of the CG Code, whereby each of the Nominating Committee, the Remuneration Committee and the Audit Committee is to comprise at least three (3) Directors.

By Order of the Board

VERSALINK HOLDINGS LIMITED

Ge Shuming
Executive Director and Chairman
19 October 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.