



VALUETRONICS HOLDINGS LIMITED

(Incorporated in Bermuda on 18 August 2006)
(Company Registration Number: 38813)
(the “Company”)

ANNOUNCEMENT

**PROPOSED BONUS ISSUE – RECEIPT OF APPROVAL-IN-PRINCIPLE (“AIP”) FROM
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

1. INTRODUCTION

The board of directors of the Company (the “**Directors**”) refers to the announcement made by the Company on 20 March 2017 in relation to the Proposed Bonus Issue (the “**20 March Announcement**”).

Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as in the 20 March Announcement.

2. RECEIPT OF AIP FROM SGX-ST

Further to the 20 March Announcement, the Directors are pleased to announce that the SGX-ST has, on 12 April 2017, given its AIP for the listing and quotation of up to 38,531,375 Bonus Shares, on the basis of one (1) Bonus Share for every ten (10) existing Shares (including treasury shares) held by the Shareholders as at the Books Closure Date, on the Official List of the SGX-ST.

The Proposed Bonus Issue will be effected by capitalising up to HK\$3,853,138 standing to the credit of the Share Premium Account and applying the same towards payment in full at par for up to 38,531,375 Bonus Shares on the assumption that up to 38,531,375 Bonus Shares will be allotted and issued.

The Bonus Shares when allotted and issued, will rank *pari passu* in all respects with the existing issued Shares and with each other, except that the Bonus Shares will not be entitled to such dividends, rights, allotments and other distributions, the record date of which falls before the date on which the Bonus Shares are allotted and issued.

3. CONDITIONS

The AIP of the SGX-ST is subject to the following conditions:-

- (a) Compliance with SGX-ST’s listing requirements;
- (b) Shareholders’ approval for the Proposed Bonus Issue; and
- (c) Submission of a written confirmation that the Proposed Bonus Issue is in compliance with the relevant Companies Act.

The AIP of the SGX-ST is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

4. SPECIAL GENERAL MEETING

The Proposed Bonus Issue is subject to the approval of the Shareholders by way of a special resolution at a SGM to be convened.

The circular containing, *inter alia*, further information on the Proposed Bonus Issue, and the notice of the SGM to be convened will be dispatched by the Company to its Shareholders in due course. However, the SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the circular.

The Books Closure Date for the purpose of determining the entitlements of the Shareholders under the Proposed Bonus Issue will be announced in due course.

BY ORDER OF THE BOARD
VALUETRONICS HOLDINGS LIMITED

Tse Chong Hing
Chairman and Managing Director
12 April 2017