

GRC LIMITED
(Company Registration Number: 35479)
(Incorporated in Bermuda)

UPDATE ON ENTRY INTO AGREEMENT FOR LEASE OF ONE (1) FLOOR OF A MULTI-STOREY RAMP-UP INTEGRATED CONSTRUCTION AND PREFABRICATION HUB

1. UPDATE

The Board of Directors (the “**Board**”) of GRC Limited (the “**Company**”) refers to the announcement dated 23 July 2025 (the “**23 July 2025 Announcement**”) in relation to the Company’s wholly-owned subsidiary, CES-Precast Pte. Ltd. (“**CESP**”), entering into an agreement with Jurong Port Pte. Ltd. (“**JPPL**”) for the proposed lease (the “**Proposed Lease**”) of one (1) floor in a multi-storey ramp-up integrated construction and prefabrication hub to be located at 30 Jalan Buroh Road, Singapore (the “**Premises**”).

The Board is pleased to announce that CESP has entered into a definitive lease agreement (the “**Lease Agreement**”) with JPPL. The terms of the Lease Agreement are substantially similar to those disclosed in the 23 July 2025 Announcement.

The Monthly Lease Rate and Upfront Deposit under the Lease Agreement are indicative and may be adjusted in accordance with the terms of the Lease Agreement.

Save as disclosed above, all other information set out in the 23 July 2025 Announcement remains unchanged.

2. FINANCIAL EFFECTS OF THE LEASE

The Lease is not expected to have any material impact on the net tangible assets and/or earnings per share of the Company for the current financial year ending 30 June 2026.

3. INTERESTS OF THE DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors, and to the best of the Board’s knowledge, none of the controlling or substantial shareholders of the Company has any interest, direct or indirect, in the Lease Agreement, other than through their respective shareholdings and/or directorships in the Company.

BY ORDER OF THE BOARD

Kong Wei Fung
Company Secretary

28 January 2026